

TCWP 007 Limited
UNAUDITED FINANCIAL STATEMENTS
for the year ended
31 March 2011



TCWP 007 Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr D Nicholson
Mr S Foster

REGISTERED OFFICE

Wellington House
Wellington Road
Dunston
Gateshead
NE11 9JL

TCWP 007 Limited

DIRECTORS' REPORT

The directors submit their report and unaudited financial statements of TCWP 007 Limited for the year ended 31 March 2011

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity is that of a holding company.

DIRECTORS

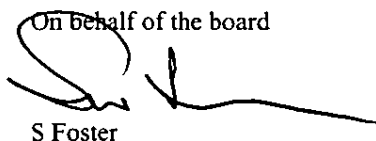
The directors who served the company during the year were as follows:

Mr D Nicholson
Mr S Foster

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



S Foster

Director

6 December 2011

TCWP 007 Limited
UNAUDITED BALANCE SHEET
31 March 2011

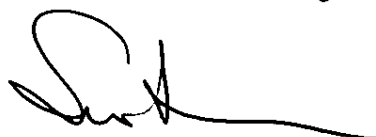
	<i>Notes</i>	2011 £	2010 £
FIXED ASSETS			
Investments	2	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors	3	6	6
CREDITORS			
Amounts falling due within one year	4	<u>1</u>	<u>1</u>
NET CURRENT ASSETS		<u>5</u>	<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6</u>	<u>6</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>6</u>	<u>6</u>
SHAREHOLDERS' FUNDS	7	<u>6</u>	<u>6</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 6 December 2011 and are signed on their behalf by



S Foster
 Director

TCWP 007 Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

CONSOLIDATION

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts. The financial statements present the results of the parent company only and do not show the results of the group.

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

TCWP 007 Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2011

1 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

2 INVESTMENTS

	Subsidiary undertakings shares £
Cost	
At 1 April 2010 and 31 March 2011	<u>1</u>
Net book value	
At 31 March 2011 and 31 March 2010	<u>1</u>

The company holds 100% of the ordinary share capital of the following company:

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Aggregate capital and reserves	2011	2010
	£	£
TCWP 008 Limited	(5,888)	(3,047)
Loss for the year	2011	2010
	£	£
TCWP 008 Limited	(2,841)	(3,048)

TCWP 008 Limited is a company registered in England and the nature of the business is that of property development.

3 DEBTORS

	2011	2010
	£	£
Called up share capital not paid	<u>6</u>	<u>6</u>

4 CREDITORS Amounts falling due within one year

	2011	2010
	£	£
Amounts owed to group undertakings	<u>1</u>	<u>1</u>

TCWP 007 Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2011

5 RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr S Foster and Mr D Nicholson throughout the current and previous year. Mr S Foster and Mr D Nicholson have an equal shareholding in the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6 SHARE CAPITAL

	2011 £	2010 £
Allotted and called up		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2011 £	2010 £
Ordinary shares	<u>6</u>	<u>6</u>

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
New ordinary share capital subscribed	<u>—</u>	<u>6</u>
Net addition to shareholders' funds	<u>—</u>	<u>6</u>
Opening shareholders' funds	<u>6</u>	<u>—</u>
Closing shareholders' funds	<u>6</u>	<u>6</u>