

Registered Number:07445888

England and Wales

Route Restaurants Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2020

Route Restaurants Limited
Contents Page
For the year ended 31 March 2020

Company Information	1
Directors' Report	2
Chartered Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 to 9

Route Restaurants Limited
Company Information
For the year ended 31 March 2020

Directors	S J Bowden N J Hooper
Company Secretary	N J Hooper
Registered Number	07445888
Registered Office	Tregeagle St. Neot Liskeard Cornwall PL14 6NR
Accountants	Turnbull & Co Accountants Limited Chartered Accountants Pilgrim House Oxford Place Plymouth PL1 5AJ

Route Restaurants Limited
Directors' Report
For the year ended 31 March 2020

The directors present their report and financial statements for the year ended 31 March 2020.

Principal activities

The principal activity of the company continued to be that of the retail of food. Covid Pandemic From the 23rd March 2020 the restaurant has had to either close or only provide a takeaway service, in line with government recommendations. The directors are of the opinion that the company has sufficient reserves to overcome the problems of the pandemic and the going concern basis of accounts is still appropriate. Directors Responsibilities Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to: Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable; State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served the company throughout the year were as follows:

S J Bowden

N J Hooper

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

N J Hooper

Date: 05 January 2021

Route Restaurants Limited
Chartered Accountants' Report
For the year ended 31 March 2020

Chartered Accountants' report to the Directors on the preparation of the unaudited statutory accounts of Route Restaurants Limited for the year ended 31 March 2020

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Route Restaurants Limited for the year ended 31 March 2020 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Route Restaurants Limited, as a body, in accordance with the terms of our engagement letter dated 21 December 2020. Our work has been undertaken solely to prepare for your approval the accounts of Route Restaurants Limited and state those matters that we have agreed to state to the Board of Directors of Route Restaurants Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Route Restaurants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Route Restaurants Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Route Restaurants Limited. You consider that Route Restaurants Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Route Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Turnbull & Co Accountants Limited
Chartered Accountants
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ
Date: 12 January 2021

Route Restaurants Limited
Income Statement
For the year ended 31 March 2020

	2020	2019
	£	£
Turnover	840,392	940,320
Cost of sales	(275,888)	(312,364)
Gross profit	564,504	627,956
Administrative expenses	(576,917)	(583,816)
Other operating income	3,945	-
Operating loss	(8,468)	44,140
Other interest receivable and similar income	69	65
Interest payable and similar charges	(8,646)	(7,758)
Loss before taxation	(17,045)	36,447
Taxation	602	(8,190)
Loss for the financial year	(16,443)	28,257

Route Restaurants Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	317,131	320,863
		317,131	320,863
Current assets			
Inventories	3	14,847	16,409
Trade and other receivables	4	45,306	82,176
Cash and cash equivalents		20,058	95,742
		80,211	194,327
Trade and other payables: amounts falling due within one year	5	(58,276)	(83,754)
Net current assets		21,935	110,573
Total assets less current liabilities		339,066	431,436
Trade and other payables: amounts falling due after more than one year	6	(185,253)	(192,774)
Provisions for liabilities		(4,065)	(4,667)
Net assets		149,748	233,995
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		148,748	232,995
Shareholders' funds		149,748	233,995

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 January 2021 and were signed by:

N J Hooper

Route Restaurants Limited
Statement of Changes in Equity
For the year ended 31 March 2020

	Share Capital	Retained earnings	Total
	£	£	£
Balance at 01 April 2018	2	289,738	289,740
Share issue during the year	998	-	998
Profit for the year	-	28,257	28,257
Dividends	-	(85,000)	(85,000)
Balance at 31 March 2019 and 01 April 2019	1,000	232,995	233,995
Loss for the year	-	(16,443)	(16,443)
Dividends	-	(67,804)	(67,804)
Balance at 31 March 2020	1,000	148,748	149,748

Route Restaurants Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Route Restaurants Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07445888.

Registered address:
Tregeagle St. Neot
Liskeard
Cornwall
PL14 6NR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and any other sales related taxes.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis. Included in motor vehicles, is a classic bike which will not go down in value:

Land and buildings	2% Straight line
Equipment	25% Reducing balance
Motor vehicles other than bike	25% Reducing balance

Inventories

Stock is stated at the lower of cost and net realisable value using the first in first out method. Cost comprises the actual cost of purchases. Net realisable value is the estimated selling price reduced by all costs of selling and distribution.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Route Restaurants Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and buildings	Motor vehicles other than bike	Equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2019	336,705	14,010	55,943	406,658
Additions	-	7,525	-	7,525
At 31 March 2020	336,705	21,535	55,943	414,183
Provision for depreciation and impairment				
At 01 April 2019	40,404	-	45,391	85,795
Charge for year	6,734	1,885	2,638	11,257
At 31 March 2020	47,138	1,885	48,029	97,052
Net book value				
At 31 March 2020	289,567	19,650	7,914	317,131
At 31 March 2019	296,301	14,010	10,552	320,863

3. Inventories

	2020	2019
	£	£
Stocks	14,847	16,409

4. Trade and other receivables

	2020	2019
	£	£
Other debtors	45,306	82,176

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	12,714	18,969
Trade creditors	16,217	21,786
Taxation and social security	17,761	30,036
Other creditors	11,584	12,963
	58,276	83,754

Included within taxation and social security is corporation tax of Nil (2019: £8,873).

Route Restaurants Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	180,447	192,774
Other creditors	4,806	-
	185,253	192,774

Analysis of creditors falling due after more than five years:

Payable by instalments	107,447	115,588
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The mortgage is secured over the freehold property of the company. Other creditors include £7,314 of hire purchases, this is secured against the asset to which it relates.

7. Related party transactions

Dividends of £67,804 were paid to the directors in the year.

The company is under the effective control of its directors.

8. Average number of persons employed

During the year the average number of employees was 26 (2019 : 27)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.