

Registered Number:07445888

England and Wales

Route Restaurants Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2018

Route Restaurants Limited

Contents Page

For the year ended 31 March 2018

Company Information	1
Directors' Report	2
Chartered Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8

Route Restaurants Limited

Company Information For the year ended 31 March 2018

Directors	S J Bowden N J Hooper
Company Secretary	N J Hooper
Registered Number	07445888
Registered Office	Tregeagle St. Neot Liskeard Cornwall PL14 6NR
Accountants	Turnbull & Co Accountants Limited Chartered Accountants Pilgrim House Oxford Place Plymouth PL1 5AJ

Route Restaurants Limited

Directors' Report For the year ended 31 March 2018

The directors present their report and financial statements for the year ended 31 March 2018.

Principal activities

The principal activity of the company continued to be that of the retail of food. Directors Responsibilities Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to: Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable; State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served the company throughout the year were as follows:

S J Bowden

N J Hooper

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

N J Hooper

Date: 02 November 2018

Route Restaurants Limited

Chartered Accountants' Report For the year ended 31 March 2018

Chartered Accountants' report to the Directors on the preparation of the unaudited statutory accounts of Route Restaurants Limited for the year ended 31 March 2018

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Route Restaurants Limited for the year ended 31 March 2018 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Route Restaurants Limited, as a body, in accordance with the terms of our engagement letter dated 23 January 2014. Our work has been undertaken solely to prepare for your approval the accounts of Route Restaurants Limited and state those matters that we have agreed to state to the Board of Directors of Route Restaurants Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Route Restaurants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Route Restaurants Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Route Restaurants Limited. You consider that Route Restaurants Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Route Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Turnbull & Co Accountants Limited
Chartered Accountants
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ
Date: 02 November 2018

Route Restaurants Limited

Income Statement For the year ended 31 March 2018

	2018	2017
	£	£
Turnover	975,807	1,044,908
Cost of sales	(339,118)	(364,421)
Gross profit	636,689	680,487
Administrative expenses	(495,245)	(583,593)
Operating profit	141,444	96,894
Other interest receivable and similar income	14	31
Interest payable and similar charges	(6,626)	(7,894)
Profit before taxation	134,832	89,031
Taxation	(26,897)	(18,871)
Profit for the financial year	107,935	70,160

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	331,115	342,527
		331,115	342,527
Current assets			
Inventories	3	14,789	18,170
Trade and other receivables	4	159,809	146,098
Cash and cash equivalents		71,658	48,972
		246,256	213,240
Trade and other payables: amounts falling due within one year	5	(108,556)	(102,226)
Net current assets		137,700	111,014
Total assets less current liabilities		468,815	453,541
Trade and other payables: amounts falling due after more than one year	6	(173,740)	(184,912)
Provisions for liabilities		(5,335)	(6,224)
Net assets		289,740	262,405
Capital and reserves			
Called up share capital		2	2
Retained earnings		289,738	262,403
Shareholders' funds		289,740	262,405

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 November 2018 and were signed by:

N J Hooper

Route Restaurants Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Route Restaurants Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07445888.

Registered address:
Tregeagle St. Neot
Liskeard
Cornwall
PL14 6NR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and any other sales related taxes.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following

basis:	
Land and buildings	2% Straight line
Equipment	25% Reducing balance

Inventories

Stock is stated at the lower of cost and net realisable value using the first in first out method. Cost comprises the actual cost of purchases. Net realisable value is the estimated selling price reduced by all costs of selling and distribution.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Route Restaurants Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2017	336,705	14,000	55,943	406,648
Additions	-	10	-	10
At 31 March 2018	336,705	14,010	55,943	406,658
Provision for depreciation and impairment				
At 01 April 2017	26,936	-	37,185	64,121
Charge for year	6,734	-	4,688	11,422
At 31 March 2018	33,670	-	41,873	75,543
Net book value				
At 31 March 2018	303,035	14,010	14,070	331,115
At 31 March 2017	309,769	14,000	18,758	342,527

3. Inventories

	2018	2017
	£	£
Stocks	14,789	18,170

4. Trade and other receivables

	2018	2017
	£	£
Other debtors	159,809	146,098

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	10,724	10,275
Trade creditors	22,735	25,069
Taxation and social security	61,130	58,820
Other creditors	13,967	8,062
	108,556	102,226

Included within taxation and social security is corporation tax of £27,803 (2017: £20,449).

Route Restaurants Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	173,740	184,912
Analysis of creditors falling due after more than five years:		
Payable by instalments	130,845	143,812

The mortgage is secured over the freehold property of the company.

7. Related party transactions

A dividend of £80,600 was paid to the directors in the year.

The company is under the effective control of its directors.

8. Average number of persons employed

During the year the average number of employees was 25 (2017 : 29)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.