

ROUTE RESTAURANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016
COMPANY NUMBER: 07445888

MONDAY



A5BZE1LC

A10

25/07/2016

#131

COMPANIES HOUSE

ROUTE RESTAURANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

INDEX	PAGE
Company Information	1
Report of the Directors	2
Statement of Directors Responsibilities	3
Accountants Report	4
Profit and Loss Account	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 13

ROUTE RESTAURANTS LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2016

Directors

S J Bowden
N J Hooper

Company secretary

N J Hooper

Registered office

Tregeagle St. Neot
Liskeard
Cornwall
PL14 6NR

Accountants

Turnbull & Co Accountants Ltd
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

ROUTE RESTAURANTS LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and the unaudited financial statements for the year ended 31 March 2016.

Results

There was a profit for the year after tax amounting to £149,822.

Directors

The directors who served during the year were as follows:

S J Bowden

N J Hooper

Advantage is taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by the Companies Act 2006.

BY ORDER OF THE BOARD



N J Hooper
Director

Date 22/7/16.

ROUTE RESTAURANTS LIMITED

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROUTE RESTAURANTS LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS

Chartered Accountant's Report to the Board of Directors on the preparation of the unaudited statutory accounts of Route Restaurants Limited for the year ended 31 March 2016.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Route Restaurants Limited for the year ended 31 March 2016, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes, from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

Our work has been undertaken in accordance with the terms of our engagement letter and with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Route Restaurants Limited and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Route Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Turnbull & Co Accountants Limited

TURNBULL & CO ACCOUNTANTS LIMITED
Chartered Accountants

22 July 2016

ROUTE RESTAURANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Turnover	1	1,113,787	1,147,821
Cost of sales		(391,155)	(416,932)
Gross Profit		722,632	730,889
Administration expenses		(523,082)	(545,882)
Interest payable		(9,568)	(10,944)
Interest receivable		42	32
Profit on ordinary activities before taxation	2	190,024	174,095
Tax on profit on ordinary activities	3	(40,202)	(42,698)
Profit for the period transferred to reserves	10	149,822 =====	131,397 =====

Movements on reserves are set out in note 10 on page 12.

ROUTE RESTAURANTS LIMITED

BALANCE SHEET AT 31 MARCH 2016

COMPANY NUMBER 07445888

	Note	2016 £	2015 £
Fixed Assets			
Tangible assets	4	355,514	350,273
Intangible assets	5	51,000	54,000
Current Assets			
Bank		92,516	75,412
Debtors	6	139,125	150,509
Stock		15,171	12,563
		-----	-----
		246,812	238,484
Creditors: amounts due within one year	7	(150,367)	(210,730)
		-----	-----
Net current assets/ (liabilities)		96,445	27,754
		-----	-----
Total assets less current liabilities		502,959	432,027
Creditors: amounts falling due after more than one year	7	(195,712)	(215,797)
Provision for liabilities and charges	8	(7,802)	(5,407)
		-----	-----
		299,445	210,823
		=====	=====
Capital and Reserves			
Called up share capital	9	2	2
Profit and loss account	10	299,443	210,821
		-----	-----
Shareholders funds		299,445	210,823
		=====	=====

ROUTE RESTAURANTS LIMITED

BALANCE SHEET AT 31 MARCH 2016 (CONTINUED)

COMPANY NUMBER 07445888

For the year ending 31 March 2016, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

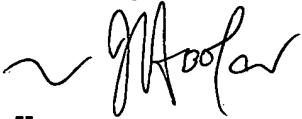
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on

22/7/16

and signed on its behalf by



N J Hooper - Director

ROUTE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The principal accounting policies of the company are set out below.

Turnover

Turnover represents sales of goods and services provided in the normal course of business, at invoice value less trade discounts and excluding value added tax.

Depreciation

Tangible assets other than the Harley Davidson motor bike, which is kept as an ornament in the restaurant and the directors believe that this is appreciating in value, are depreciated on a reducing balance basis or by equal instalments over their estimated useful lives at the following rates:

Freehold property	50 years
Equipment	25% reducing balance basis

Goodwill

Goodwill is to be written off in equal annual instalments over the directors estimate of its useful economic life of 20 years commencing 1 April 2013.

Stock

Stock is stated at the lower of cost and net realisable value using the first in first out method.

Cost comprises the actual cost of purchases. Net realisable value is the estimated selling price reduced by all costs of selling and distribution.

Deferred Taxation

Provision is made for deferred tax, using the liability method, to the extent that it is probable that a liability will crystallise in the foreseeable future.

ROUTE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

2 Profit on ordinary activities before taxation

The profit on ordinary activities before taxation is stated after charging:

	2016 £	2015 £
Directors emoluments	17,089	17,110
Depreciation	15,071	11,079
Amortisation	3,000	3,000
	=====	=====

3 Taxation

The taxation charge based on the results for the year is made up as follows:

	£	£
U K Corporation tax	36,997	37,291
Under provision in prior year	810	-
Deferred tax charge	2,395	5,407
	-----	-----
	40,202	42,698
	=====	=====

4 Fixed Assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2015	336,705	14,000	35,631	386,336
Additions	-	-	20,312	20,312
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2016	336,705	14,000	55,943	406,648
	=====	=====	=====	=====
Depreciation				
At 1 April 2015	13,468	-	22,595	36,063
Charge for the year	6,734	-	8,337	15,071
Eliminated on disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2016	20,202	-	30,932	51,134
	=====	=====	=====	=====
Net Book Value				
At 31 March 2016	316,503	14,000	25,011	355,514
	=====	=====	=====	=====
At 31 March 2015	323,237	14,000	13,036	350,273
	=====	=====	=====	=====

ROUTE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

4 Fixed Assets (Continued)

The net book amount of £355,514 includes the following amounts in respect of assets acquired under hire purchase agreements:

	£
Cost	14,000
Depreciation	-
Net Book Amounts	<u>14,000</u> =====

5 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2015	60,000
Additions	-

At 31 March 2016	<u>60,000</u> =====
------------------	------------------------

Amortisation

At 1 April 2015	6,000
Provision for the year	3,000

At 31 March 2016	<u>9,000</u> =====
------------------	-----------------------

Net book value

At 31 March 2016	<u>51,000</u> =====
------------------	------------------------

At 31 March 2015	<u>54,000</u> =====
------------------	------------------------

6 Debtors

Amounts falling due within one year:

2016
£

2015
£

Trade debtors	-	-
Other debtors	139,125	150,509
	<u>139,125</u>	<u>150,509</u>
	=====	=====

ROUTE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

7 Creditors:

Amounts falling due within one year:	2016 £	2015 £
Bank loans	20,672	20,768
Trade Creditors	32,398	27,100
Other taxation and social security	46,234	47,391
Directors loan (note 12)	5,224	37,506
Accruals	7,615	1,283
Other creditors	1,227	37,724
Corporation tax	36,997	37,291
Hire Purchase	-	1,667
	-----	-----
	150,367	210,730
	=====	=====

Amounts falling due after more than one year:

Bank loans	195,712	215,797
	=====	=====

Security has been given by the company in respect of £216,384 of the above creditors (2015 £238,232).

Included in creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	146,963	168,238
	=====	=====

8 Provisions for Liabilities and Charges -
Deferred Taxation

	£
At 1 April 2015	5,407
Charge to profit and loss account	2,395

At 31 March 2016	7,802
	=====

ROUTE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

8 Provisions for Liabilities and Charges -
Deferred Taxation (continued)

Deferred taxation has been fully provided in respect of:

	£
Accelerated capital allowances	7,802
	=====

9 Share Capital

There was no change in share capital during the year.

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	=====	=====

10 Movement in Reserves

	Profit & Loss account £
At 1 April 2015	210,821
Profit for the year	149,822
Dividends paid	(61,200)

At 31 March 2016	299,443
	=====

11 Control

The company is under the effective control of its directors.

ROUTE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

12 Related Party Transactions

a) The following amounts were due by the company to the directors during the period:

	At 1 April 2015 £	Movement During Year £	At 31 March 2016 £
N J Hooper	37,506 =====	(32,282) =====	5,224 =====

The loan is interest free and there are no terms of repayment.

b) During the year the company has loaned money to Route Restaurants (SW) Limited, a company in which S J Bowden and N J Hooper are directors and shareholders. At 31 March 2016 the company is owed £139,125.

c) There were £61,200 in dividends paid to the directors.