

COMPANY REGISTRATION NUMBER: SC359693

The Hidden Office Ltd

Filleted Unaudited Financial Statements

5 April 2018

The Hidden Office Ltd

Financial Statements

Year ended 5 April 2018

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The Hidden Office Ltd

Statement of Financial Position

5 April 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	4	—	3,386
Current assets			
Investments	5	—	10,000
Cash at bank and in hand		71,120	56,038
		-----	-----
		71,120	66,038
Creditors: amounts falling due within one year	6	41,304	32,316
		-----	-----
Net current assets		29,816	33,722
		-----	-----
Total assets less current liabilities		29,816	37,108
		-----	-----
Net assets		29,816	37,108
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		29,716	37,008
		-----	-----
Shareholders funds		29,816	37,108
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The Hidden Office Ltd

Statement of Financial Position *(continued)*

5 April 2018

These financial statements were approved by the board of directors and authorised for issue on 22 August 2018 ,
and are signed on behalf of the board by:

Mr D Taylor

Director

Company registration number: SC359693

The Hidden Office Ltd

Notes to the Financial Statements

Year ended 5 April 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Craighall, 20 Glamis Road, Dundee, DD2 1ND.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 6 April 2017	2,989	8,126	11,115
Additions	—	2,358	2,358
Disposals	(2,989)	(10,484)	(13,473)
	-----	-----	-----
At 5 April 2018	—	—	—
	-----	-----	-----
Depreciation			
At 6 April 2017	2,634	5,095	7,729
Charge for the year	89	1,107	1,196
Disposals	(2,723)	(6,202)	(8,925)
	-----	-----	-----
At 5 April 2018	—	—	—
	-----	-----	-----
Carrying amount			
At 5 April 2018	—	—	—
	-----	-----	-----
At 5 April 2017	355	3,031	3,386
	-----	-----	-----

5. Investments

	2018 £	2017 £
Other investments	—	10,000
	-----	-----

Investments disposed of during the year for £13,030.

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	20	—
Corporation tax	1,177	1,210
Shareholder loan	26,000	21,000
Other creditors	14,107	10,106
	-----	-----
	41,304	32,316
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The Hidden Office Ltd

Management Information

Year ended 5 April 2018

The following pages do not form part of the financial statements.

The Hidden Office Ltd

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of The Hidden Office Ltd

Year ended 5 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hidden Office Ltd for the year ended 5 April 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the director of The Hidden Office Ltd in accordance with the terms of our engagement letter dated 18 December 2017. Our work has been undertaken solely to prepare for your approval the financial statements of The Hidden Office Ltd and state those matters that we have agreed to state to you in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hidden Office Ltd and its director for our work or for this report.

It is your duty to ensure that The Hidden Office Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hidden Office Ltd. You consider that The Hidden Office Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of The Hidden Office Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WALKER DUNNETT & CO Chartered Accountants

29 Commercial Street Dundee DD1 3DG

22 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.