

Financial Statements
for the Year Ended 31 December 2019
for
ROSEWOOD & BROOK HOUSE LTD

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for the year ended 31 December 2019**

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ROSEWOOD & BROOK HOUSE LTD

**Company Information
for the year ended 31 December 2019**

DIRECTOR: B Oozageer

SECRETARY: R Oozageer

REGISTERED OFFICE: 32 Furlong Way
Great Amwell
Ware
Hertfordshire
SG12 9TF

REGISTERED NUMBER: 05993588 (England and Wales)

AUDITORS: Trevor Jones & Partners Ltd
Statutory Auditor
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

ROSEWOOD & BROOK HOUSE LTD (REGISTERED NUMBER: 05993588)**Balance Sheet
31 December 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 210,000 | | 240,000 |
| Tangible assets | 5 | | <u>27,903</u> | | <u>12,028</u> |
| | | | 237,903 | | 252,028 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 664,767 | | 519,029 | |
| Cash at bank and in hand | | <u>44,414</u> | | <u>61,069</u> | |
| | | 709,181 | | 580,098 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>81,594</u> | | <u>68,413</u> | |
| NET CURRENT ASSETS | | | <u>627,587</u> | | <u>511,685</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 865,490 | | 763,713 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>-</u> | | <u>3,213</u> |
| NET ASSETS | | | <u>865,490</u> | | <u>760,500</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>865,390</u> | | <u>760,400</u> |
| SHAREHOLDERS' FUNDS | | | <u>865,490</u> | | <u>760,500</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2020 and were signed by:

B Oozageer - Director

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Rosewood & Brook House Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 December 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 19) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2019 | |
| and 31 December 2019 | <u>600,000</u> |
| AMORTISATION | |
| At 1 January 2019 | 360,000 |
| Charge for year | <u>30,000</u> |
| At 31 December 2019 | <u>390,000</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>210,000</u> |
| At 31 December 2018 | <u>240,000</u> |

Notes to the Financial Statements - continued
for the year ended 31 December 2019

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 January 2019 | 72,288 |
| Additions | <u>18,875</u> |
| At 31 December 2019 | <u>91,163</u> |
| DEPRECIATION | |
| At 1 January 2019 | 60,260 |
| Charge for year | <u>3,000</u> |
| At 31 December 2019 | <u>63,260</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>27,903</u> |
| At 31 December 2018 | <u>12,028</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------------|----------------|----------------|
| Trade debtors | 72,972 | 51,256 |
| Amounts owed by group undertakings | 532,784 | 439,182 |
| Other debtors | <u>59,011</u> | <u>28,591</u> |
| | <u>664,767</u> | <u>519,029</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Hire purchase contracts | 4,355 | 4,722 |
| Trade creditors | 27,845 | 3,176 |
| Taxation and social security | 33,781 | 41,381 |
| Other creditors | <u>15,613</u> | <u>19,134</u> |
| | <u>81,594</u> | <u>68,413</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 £ | 2018 £ |
|-------------------------|-----------|--------------|
| Hire purchase contracts | <u>-</u> | <u>3,213</u> |

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert Laurella (Senior Statutory Auditor)
for and on behalf of Trevor Jones & Partners Ltd

10. SUBSEQUENT EVENTS

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity. We have taken a number of measures to monitor and mitigate the effects of COVID-19, such as safety and health measures for our people (such as social distancing) and securing the supply of materials that are essential to our activities.

At this stage, the impact on our business and results has not been significant and based on our experience to date we expect this to remain the case. The COVID-19 pandemic put care homes into lockdown and additional procedures were put in place to protect the health and wellbeing of our residents and staff. During this period the company was still able to continue its activity of running a care home.

We will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our operations in the best and safest way possible without jeopardising the health of our residents and people.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.