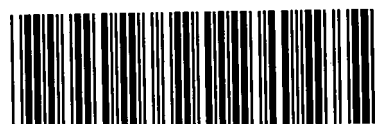


Company Registration No. 01150394 (England and Wales)

ROWENMEAD LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016**

MONDAY



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ROWENMEAD LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		125,821		144,351
Current assets					
Stocks		346,100		368,192	
Debtors		2,013,244		1,869,542	
Cash at bank and in hand		13,429		12,050	
		<u>2,372,773</u>		<u>2,249,784</u>	
Creditors: amounts falling due within one year	3	<u>(817,226)</u>		<u>(940,159)</u>	
Net current assets			1,555,547		1,309,625
Total assets less current liabilities			<u>1,681,368</u>		<u>1,453,976</u>
Provisions for liabilities			(7,581)		(5,180)
Net assets			<u>1,673,787</u>		<u>1,448,796</u>
Capital and reserves					
Called up share capital	4		4,000		4,000
Profit and loss account			1,669,787		1,444,796
Shareholders' funds			<u>1,673,787</u>		<u>1,448,796</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on and are signed on its behalf by:

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R J Forster
Director

ROWENMEAD LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

Having carried out a detailed review of the company's resources and the current economic climate, the directors are satisfied that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements. On this basis, the financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	5% straight line basis
Plant & Machinery	15% reducing balance basis
Fixtures & Fittings	15% reducing balance basis
Motor Vehicles	25% reducing balance basis

Leasing and hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

The capital element of future instalments payable under such agreements, net of finance charges, are included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Finance lease agreements

Assets held under finance lease agreements, which are agreements where substantially all of the risks and rewards of ownership of the asset have passed to the company, are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

The capital elements of future obligations under such agreements, net of finance charges, are included within creditors. The interest of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Operating lease agreements

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ROWENMEAD LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies (Continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	367,942
Additions	18,551
Disposals	(15,786)
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At 31 March 2016	370,707
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Depreciation	
At 1 April 2015	223,591
On disposals	(6,742)
Charge for the year	28,037
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At 31 March 2016	244,886
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Net book value	
At 31 March 2016	125,821
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At 31 March 2015	144,351
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £4,382).

ROWENMEAD LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1,040 Ordinary A shares of £1 each	1,040	1,040
	1,040 Ordinary B shares of £1 each	1,040	1,040
	470 Ordinary C shares of £1 each	470	470
	470 Ordinary D shares of £1 each	470	470
	490 Ordinary E shares of £1 each	490	490
	490 Ordinary F shares of £1 each	490	490
		<u>4,000</u>	<u>4,000</u>

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ROWENMEAD LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Rowenmead Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rowenmead Limited, as a body, in accordance with the terms of our engagement letter dated 4 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Rowenmead Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Rowenmead Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rowenmead Limited under the Companies Act 2006. You consider that Rowenmead Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rowenmead Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
2 Whitehall Quay
Leeds
LS1 4HG

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