

The Lloyd Group Limited

Abbreviated accounts

Period ended 30 April 2008

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The Lloyd Group Limited

Company information

Directors	A J Lloyd D W Lloyd E Lloyd
Company secretary	D W Lloyd
Company number	06342702
Registered office	The Avenue Penn Wolverhampton WV4 5HW
Auditors	Dains LLP Third Floor Fort Dunlop Fort Parkway Birmingham B24 9FD

The Lloyd Group Limited

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The Lloyd Group Limited

Directors' report Year ended 30 April 2008

The directors present their report and the financial statements for the period ended 30 April 2008.

Principal activities

The company was incorporated on 14 August 2007. The company's principal activity is that of a holding company for a group of companies engaged in the activities and management of a hotel and residential nursing homes.

Business review

On 14 August 2007, the company acquired 1 ordinary £1 share in Elysian Hotels Limited, representing the entire issued share capital of Elysian Hotels Limited.

On 5 September 2007, the company acquired 1,000 ordinary 10p shares in Elysian Care Limited, via a share for share exchange, representing the entire issued share capital of Elysian Care Limited.

Directors

The directors who served during the period were:

A J Lloyd (appointed 14 August 2007)
D W Lloyd (appointed 14 August 2007)
E Lloyd (appointed 14 August 2007)

Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Lloyd Group Limited

**Directors' report
Year ended 30 April 2008**

Provision of information to auditors

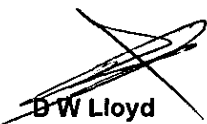
Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Dains LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 26th Feb 2009 and signed on its behalf.


B W Lloyd
Director

The Lloyd Group Limited

Independent auditors' report to The Lloyd Group Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of The Lloyd Group Limited for the period ended 30 April 2008 set out on pages 4 to 7, together with the financial statements of the company for the period ended 30 April 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts on pages 4 to 7 have been properly prepared in accordance with that provision.

Dains LLP

Dains LLP

Chartered Accountants
Registered Auditors

Fort Dunlop, Birmingham

Date: 26 February 2009

The Lloyd Group Limited

Abbreviated profit and loss account
Period ended 30 April 2008

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Abbreviated balance sheet
as at 30 April 2008

	Note	£	2008 £
Fixed assets			
Fixed asset investments	2		1,001
Creditors: amounts falling due within one year	3		(1)
Total assets less current liabilities			<u>1,000</u>
Capital and Reserves			
Called up share capital	4		<u>1,000</u>
Shareholders' funds	5		<u>1,000</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to medium-sized companies, were approved and authorised for issue by the board and were signed on its behalf on 26th Feb 2009


D W Lloyd
Director

The notes on pages 6 to 7 form part of these financial statements.

The Lloyd Group Limited

**Abbreviated cash flow statement
Year ended 30 April 2008**

	Note	2008 £
Increase in cash in the period		<u>-</u>

**Reconciliation of net cash flow to movement in net funds/debt
Year ended 30 April 2008**

	2008 £
Movement in net debt in the period	<u>-</u>
Net funds at 30 April 2008	<u>-</u>

The Lloyd Group Limited

Notes to the abbreviated accounts Year ended 30 April 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
On incorporation	-
Additions	1,001
	<hr/>
At 30 April 2008	1,001
	<hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding and class of shares
* Elysian Care Limited	100% of Ordinary shares
* Elysian Hotels Limited	100% of Ordinary shares
Prestwood Care Home Limited	100% of Ordinary shares

The aggregate of the share capital and reserves as at 30 April 2008 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
* Elysian Care Limited	655,745	(11,796)
* Elysian Hotels Limited	(436,047)	(436,048)
Prestwood Care Home Limited	-	-
	<hr/>	<hr/>

* Subsidiaries held directly by The Lloyd Group Limited.

The Lloyd Group Limited

Notes to the abbreviated accounts Year ended 30 April 2008

3. Creditors:
Amounts falling due within one year

	2008 £
Other creditors	1
	<u>1</u>

The Royal Bank of Scotland plc holds a debenture dated 8 October 2007 over the company's assets. There is a cross guarantee between The Lloyd Group limited, Elysian Hotel Limited and Elysian Care limited covering all bank loan and overdrafts, totalling £9,577,506 (2007 - £3,892,083) for the group.

4. Share capital

	2008 £
Authorised	
100,000 Ordinary shares of £1 each	100,000
	<u>100,000</u>
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000
	<u>1,000</u>

1,000 ordinary shares were issued at par on incorporation.

5. Reconciliation of movement in shareholders' funds

	2008 £
Opening shareholders' funds	-
Shares issued during the period	1,000
	<u>1,000</u>
Closing shareholders' funds	<u>1,000</u>

6. Controlling party

There is no ultimate controlling party.