

Registered Number 03594006

THE MILLENNIUM TAPESTRY COMPANY LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	746	995
		<u>746</u>	<u>995</u>
Current assets			
Stocks		750	1,500
Debtors		290	-
Cash at bank and in hand		6	4,860
		<u>1,046</u>	<u>6,360</u>
Creditors: amounts falling due within one year		<u>(1,444)</u>	<u>(2,837)</u>
Net current assets (liabilities)		<u>(398)</u>	<u>3,523</u>
Total assets less current liabilities		<u>348</u>	<u>4,518</u>
Total net assets (liabilities)		<u>348</u>	<u>4,518</u>
Reserves			
Income and expenditure account		348	4,518
Members' funds		<u>348</u>	<u>4,518</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

Mrs E Owen, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents grants and donations received from charities, trust and funds during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% on written down value

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	20,982
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>20,982</u>
Depreciation	
At 1 August 2013	19,987
Charge for the year	249
On disposals	-
At 31 July 2014	<u>20,236</u>
Net book values	
At 31 July 2014	<u>746</u>
At 31 July 2013	<u>995</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.