

**Unaudited Financial Statements
for the Year Ended 31 May 2020
for
RR Engineering Limited**

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for the Year Ended 31 May 2020**

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RR Engineering Limited
Company Information
for the Year Ended 31 May 2020

Directors: Mr Russell John Beck
Mr Roy Hendry

Secretary: Mr Roy Hendry

Registered office: 7 Thornburgh Road
Eastfield
Scarborough
North Yorkshire
YO11 3UY

Registered number: 04108231 (England and Wales)

Accountants: Rayner & Co
Chartered Certified Accountants
6 Arundel Place
Scarborough
North Yorkshire
YO11 1TX

Balance Sheet
31 May 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		348,612		387,470
Current assets					
Stocks		45,155		40,737	
Debtors	5	262,634		279,016	
Cash at bank and in hand		<u>112,364</u>		<u>94,230</u>	
		420,153		413,983	
Creditors					
Amounts falling due within one year	6	<u>284,069</u>		<u>295,507</u>	
Net current assets			<u>136,084</u>		<u>118,476</u>
Total assets less current liabilities			<u>484,696</u>		<u>505,946</u>
Creditors					
Amounts falling due after more than one year	7		(65,891)		(139,540)
Provisions for liabilities			<u>(45,063)</u>		<u>(47,798)</u>
Net assets			<u>373,742</u>		<u>318,608</u>
Capital and reserves					
Called up share capital			200		200
Retained earnings			<u>373,542</u>		<u>318,408</u>
Shareholders' funds			<u>373,742</u>		<u>318,608</u>

Balance Sheet - continued
31 May 2020

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2020 and were signed on its behalf by:

Mr Russell John Beck - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. Statutory information

RR Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

2. Accounting policies - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 22 (2019 - 21) .

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 June 2019	864,809	65,945	49,039	979,793
Additions	-	1,333	-	1,333
At 31 May 2020	<u>864,809</u>	<u>67,278</u>	<u>49,039</u>	<u>981,126</u>
Depreciation				
At 1 June 2019	499,320	49,107	43,896	592,323
Charge for year	35,501	3,404	1,286	40,191
At 31 May 2020	<u>534,821</u>	<u>52,511</u>	<u>45,182</u>	<u>632,514</u>
Net book value				
At 31 May 2020	<u>329,988</u>	<u>14,767</u>	<u>3,857</u>	<u>348,612</u>
At 31 May 2019	<u>365,489</u>	<u>16,838</u>	<u>5,143</u>	<u>387,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 20204. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
Cost	
At 1 June 2019 and 31 May 2020	<u>414,000</u>
Depreciation	
At 1 June 2019	72,450
Charge for year	<u>31,050</u>
At 31 May 2020	<u>103,500</u>
Net book value	
At 31 May 2020	<u>310,500</u>
At 31 May 2019	<u>341,550</u>

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	236,666	274,297
Other debtors	<u>25,968</u>	<u>4,719</u>
	<u>262,634</u>	<u>279,016</u>

6. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Hire purchase contracts	73,649	67,736
Trade creditors	55,759	93,448
Taxation and social security	116,831	70,264
Other creditors	<u>37,830</u>	<u>64,059</u>
	<u>284,069</u>	<u>295,507</u>

7. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Hire purchase contracts	<u>65,891</u>	<u>139,540</u>

8. **Secured debts**

The following secured debts are included within creditors:

	2020 £	2019 £
Hire purchase contracts	<u>139,540</u>	<u>207,276</u>

The loan in respect of the hire purchase contract is secured against the asset to which it relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.