

THE MAPWORKS LIMITED

Company No: 3106803

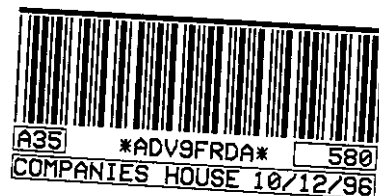
ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

30 SEPTEMBER 1996

BURNHAMS
1 Meadow Way, Eastcote
Ruislip, Middlesex, HA4 8TE



THE MAPWORKS LIMITED

DIRECTORS

Mr N R Jeskins
Mr S J Hawkins

SECRETARY

Mr N R Jeskins

REGISTERED OFFICE

6 Cherrydale
Watford
Herts WD1 8NL

ACCOUNTANTS

Burnhams
1 Meadow Way, Eastcote
Ruislip, Middlesex
HA4 8TE

THE MAPWORKS LIMITED

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ENDED 30 SEPTEMBER 1996

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THE MAPWORKS LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1996

	Notes	£	1996 £	£	1995 £	£
FIXED ASSETS						
Tangible assets	2		4,555			-
CURRENT ASSETS						
Debtors		1,038		2		
Cash at bank and in hand		6,425		-		
			7,463		2	
CREDITORS: Amounts falling due within one year						
		(11,661)		-		
NET CURRENT LIABILITIES						
			(4,198)			2
			£ 357		£ 2	
CAPITAL AND RESERVES						
Called up share capital	3		2			2
Profit and loss account			355			-
			£ 357		£ 2	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 30 September 1996 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director:-

- Has taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985.
- Has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Mr N R Jeskins.....)

Mr S J Hawkins.....) Directors

Date: 5 November 1996.....

The notes on pages 2 to 3 form part of these financial statements

THE MAPWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Furniture, fixtures and equipment	25% Reducing balance
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2. TANGIBLE FIXED ASSETS

Furniture, fittings and equipment

£

Cost

Additions

6,072

At 30 September 1996

6,072

Depreciation

Charge for the year

1,517

At 30 September 1996

1,517

Net book values

At 30 September 1996

£ 4,555

At 1 October 1995

£ -

THE MAPWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996
(continued)

3. SHARE CAPITAL

	1996 £	1995 £
<u>Authorised</u>		
100 Ordinary shares of £1 each	£ 100	£ -
	=====	=====
	£ 100	£ -
	=====	=====
 <u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	£ 2	£ 2
	=====	=====
	£ 2	£ 2
	=====	=====