



TINDELL, GRANT & Co **REGISTERED NUMBER: 149501**
Chartered Accountants

Managing Partners:
Patricia Grant BCom CA
Stephen Grant BCom CA

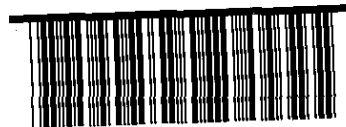
Partners:
Mary-Ann McAleavy BA FCCA
Marita Scott BA(Hons) CA

149501

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

RSD COMMUNICATIONS LIMITED



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COMPANIES HOUSE 09/08/01



RSD COMMUNICATIONS LIMITED

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for the Year Ended 31 March 2001**

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RSD COMMUNICATIONS LIMITED

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS:

P McGrorty
J A Ross
R J Gardner

SECRETARY:

John Arthur Ross

REGISTERED OFFICE:

Unit 2, 8 Borrowmeadow Road
Springkerse Industrial Estate
STIRLING
FK7 7UW

REGISTERED NUMBER:

149501

AUDITORS:

Tindell, Grant & Co
Chartered Accountants
Registered Auditors
32 Main Street
St. Ninians
Stirling
FK7 9AP

RSD COMMUNICATIONS LIMITED

**Report of the Auditors to
RSD COMMUNICATIONS LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Tindell, Grant & Co
Chartered Accountants
Registered Auditors
32 Main Street
St. Ninians
Stirling
FK7 9AP

Tindell, Grant & Co

Dated:

11 June 2001

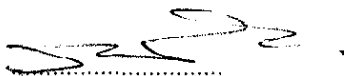
RSD COMMUNICATIONS LIMITED

Abbreviated Balance Sheet 31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		359,903		248,650
CURRENT ASSETS:					
Stocks		47,915		31,609	
Debtors		83,917		120,751	
Cash at bank		60,176		8,726	
		192,008		161,086	
CREDITORS: Amounts falling due within one year		289,265		225,463	
NET CURRENT LIABILITIES:			(97,257)		(64,377)
TOTAL ASSETS LESS CURRENT LIABILITIES:			262,646		184,273
CREDITORS: Amounts falling due after more than one year			(138,498)		(53,414)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,460)		-
			<u>£118,688</u>		<u>£130,859</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			108,688		120,859
SHAREHOLDERS' FUNDS:			<u>£118,688</u>		<u>£130,859</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 4/6/01

The notes form part of these financial statements

RSD COMMUNICATIONS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RSD COMMUNICATIONS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	501,785
Additions	231,221
	<u>733,006</u>
At 31 March 2001	<u>733,006</u>
DEPRECIATION:	
At 1 April 2000	253,135
Charge for year	119,968
	<u>373,103</u>
At 31 March 2001	<u>373,103</u>
NET BOOK VALUE:	
At 31 March 2001	<u>359,903</u>
At 31 March 2000	<u>248,650</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>