REGISTERED NUMBER: SC144996 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Rowcot Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	Ms L Elder Ms G Elder
REGISTERED OFFICE:	53 Moss Street Paisley PA1 1DN
REGISTERED NUMBER:	SC144996 (Scotland)
ACCOUNTANTS:	Advantage Accounting (Scotland) Ltd 11 Somerset Place Glasgow G3 7JT

Rowcot Limited (Registered number: SC144996)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		3,871		4,137
			3,871		4,137
CURRENT ASSETS					
Stocks		76,700		82,450	
Debtors		140		140	
Cash in hand		3,755		-	
		80,595		82,590	
CREDITORS					
Amounts falling due within one year		43,360		31,523	
NET CURRENT ASSETS			37,235		51,067
TOTAL ASSETS LESS CURRENT LIABILITIES			41,106		55,204
CAPITAL AND RESERVES					
Called up share capital	4		9,000		9,000
Profit and loss account			32,106		46,204
SHAREHOLDERS' FUNDS			41,106		55,204

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

Ms L Elder - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	5,000
AMORTISATION	
At 1 July 2015	
and 30 June 2016	5,000
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	17,719
Additions	500
At 30 June 2016	18,219
DEPRECIATION	
At 1 July 2015	13,582
Charge for year	766
At 30 June 2016	14,348
NET BOOK VALUE	
At 30 June 2016	3,871
At 30 June 2015	4,137

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,000	Ordinary	£1	1,000	1,000
8,000	Preference	£1	8,000	8,000
			9,000	9,000