

Company number: 06582658

**Dawley Regeneration Partnership**  
**Trustees' report and financial statements**  
**for the year ended 31 May 2013**

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# **Dawley Regeneration Partnership**

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## **Dawley Regeneration Partnership**

### **Legal and administrative information**

#### **Status**

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of a winding up each core member would be required to contribute £1 to the assets of the company if required.

Directors	M J Lowe P W Wolfe P Sanderson R Swann J Clayton
Secretary	S Pidgeon
Company number	06582658
Registered office	66 High Street Dawley Telford TF4 2HD
Bankers	Lloyds TSB
Core Members	Tranter Lowe Chartered Accountants Great Dawley Parish Council Telford and Wrekin Council Members Telford and Wrekin Council Officers Dawley Magna Ward Councillors Wrekin Housing Trust West Mercia Constabulary Dawley Market Operators Dawley Traders Association Community Foundation for Shropshire and Telford Education Representatives Telford Library Service Church Horsehay Steam Trust Members of the public

## **Dawley Regeneration Partnership**

### **Trustees' report for the year ended 31 May 2013**

#### **Charitable objects**

The charitable company's objects are to develop a common framework in respect of initiatives and actions that relate to the economic, social, educational and cultural regeneration of Dawley, Telford and its environs

#### **Organisational structure**

The charitable company is managed by the Board of Trustees who are responsible for monitoring performance

The core members are disclosed on the Company Information page 1

#### **Risk management**

The management board regularly examine the major strategic, business and operational risks which the charity faces. Systems have been established to enable regular reports to be produced so that necessary steps can be taken to mitigate these risks

#### **Review of activities and achievements**

During 2012/13 Dawley Regeneration Partnership has played a central role in planning the renovation and relaunch of Dawley Town Hall

The project is being led by DRP and partners including Capgemini, Great Dawley Town Council, Phoenix Academy, Telford College of Arts and Technology and Telford and Wrekin Council who have been working together to put together a design for the hall along with a business plan to ensure that Dawley Town Hall has a sustainable future. The organisations formed a steering group which has been meeting regularly over the last twelve months and progress has been positive

The group secured funding for Phase 1 of the renovation work and to appoint a Project Leader on a fixed term contract. The recruitment process took place in early 2013 and the successful candidate was appointed in February to commence work in May 2013

The Friends group, who were very active during 2012, will be brought back together again to promote the opportunities to the community

#### **Reserves**

It is the policy of the charitable company to maintain a level of unrestricted funds, which are free reserves of the company. These provide funds to meet working capital requirements and to match fund future activities

#### **Trustees appointment and induction**

New trustees are appointed by the board and suitable induction and training would be provided dependent on the previous knowledge and experience of any such new trustees

## **Dawley Regeneration Partnership**

### **Trustees' report for the year ended 31 May 2013**

#### **Statement of trustees' responsibilities**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

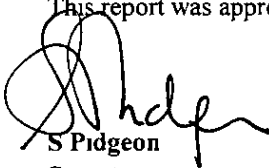
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to the guidance published by the Charity Commission including Public Benefit Guidance.

This report is prepared in accordance with the small companies regime (Section 419(2) of the Companies Act 2006).

This report was approved by the trustees on *12 September 2013* and signed on its behalf by

  
S Pidgeon  
Secretary

## **Dawley Regeneration Partnership**

### **Independent examiner's report to the trustees on the unaudited financial statements of Dawley Regeneration Partnership.**

I report on the accounts of the Company for the year ended 31st May 2013, which are set out on pages 5 to 10

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to

- ~ examine the accounts under section 145 of the 2011 Act,
- ~ to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- ~ to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

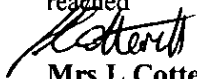
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s386 of the Companies Act 2006, and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**Mrs L Cotterill**

**Dawley**

**Telford**

**Date:**

# Dawley Regeneration Partnership

## Statement of financial activities

For the year ended 31 May 2013

	Notes	Unrestricted funds £	2013 Total £	2012 Total £
<b>Incoming resources from charitable activities</b>				
Grants	2	20,000	20,000	-
<b>Total incoming resources</b>		<u>20,000</u>	<u>20,000</u>	<u>-</u>
<b>Resources expended</b>				
<b>Charitable activities</b>				
Staff costs		2,500	2,500	-
Printing, postage, stationery and secretarial		122	122	136
General expenses		-	-	449
<b>Total resources expended</b>		<u>(2,622)</u>	<u>(2,622)</u>	<u>(585)</u>
<b>Net movement in funds</b>		<u>17,378</u>	<u>17,378</u>	<u>(585)</u>
Total funds brought forward		<u>1,480</u>	<u>1,480</u>	<u>2,065</u>
<b>Total funds carried forward</b>		<u><u>18,858</u></u>	<u><u>18,858</u></u>	<u><u>1,480</u></u>

The notes on pages 8 to 9 form an integral part of these financial statements.

# Dawley Regeneration Partnership

## Balance sheet as at 31 May 2013

	Notes	2013 £	2012 £
<b>Current assets</b>			
Cash at bank and in hand		21,358	1,480
		<u>21,358</u>	<u>1,480</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,500)	-
<b>Net current assets</b>		18,858	1,480
<b>Net assets</b>		<u>18,858</u>	<u>1,480</u>
<b>Funds</b>			
Unrestricted funds	6	18,858	1,480
		<u>18,858</u>	<u>1,480</u>

The trustees' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 8 to 9 form an integral part of these financial statements.

## **Dawley Regeneration Partnership**

### **Balance sheet (continued)**

#### **Trustees' statements**

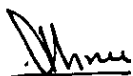
**for the year ended 31 May 2013**

In approving these financial statements as trustees of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 12 September 2013 and signed on its behalf by



**M J Lowe**  
**Director**

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**The notes on pages 8 to 9 form an integral part of these financial statements**

## Dawley Regeneration Partnership

### Notes to the financial statements for the year ended 31 May 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and follow the recommendations in 'Accounting and Reporting by Charities Statement of Recommended Practice' issued in March 2005

##### 1.2. Incoming resources

Incoming resources represents grants, donations, and income from projects and activities receivable during the period

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable

##### 1.3. Resources expended

Resources expended are recognised in the year in which they are incurred

Charitable expenditure comprises those costs incurred in the delivery of activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

##### 1.4. Fund accounting

When donors specify that donations and grants are for particular restricted purposes, this income is credited to restricted funds. Movements on restricted funds are shown in the Statement of Financial Activities

Unrestricted funds are funds which can be used to further the charitable objects of the charitable company at the discretion of the directors and trustees

#### 2. Grant income

	2013 £	2012 £
Inc - Local government grants	20,000	-
	<u>20,000</u>	<u>-</u>

# Dawley Regeneration Partnership

## Notes to the financial statements for the year ended 31 May 2013

### 3. Employees

There were no staff directly employed by the charitable company during the year  
No trustees received and remuneration or expenses re imbursement during the year

Employment costs	Charitable expenditure £	2013 £	2012 £
Self employed project leader	2,500	2,500	-
	<u>2,500</u>	<u>2,500</u>	<u>-</u>

### 4. Creditors: amounts falling due within one year

	2013 £	2012 £
Accruals and deferred income	<u>2,500</u>	<u>-</u>

### 5. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 May 2013 as represented by		
Current assets	21,358	21,358
Current liabilities	(2,500)	(2,500)
	<u>18,858</u>	<u>18,858</u>

### 6. Unrestricted funds

	1 June 2012 £	Incoming £	Outgoing £	31 May 2013 £
Unrestricted Fund	1,480	-	(122)	1,358
T & W Grant for Project Leader	-	20,000	2,500	17,500
	<u>1,480</u>	<u>20,000</u>	<u>(2,622)</u>	<u>18,858</u>

### Purposes of unrestricted funds

General funds are available for the regeneration of the Dawley Area

T & W grant received to cover costs associated with project leader to co-ordinate regeneration of Dawley