

Registered number
08653531

The Plumb Point Ltd

Unaudited Abbreviated Accounts

31 August 2015

The Plumb Point Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of The Plumb Point Ltd for the year ended 31 August 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Plumb Point Ltd for the year ended 31 August 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Plumb Point Ltd, as a body, in accordance with the terms of our engagement letter dated 16 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Plumb Point Ltd and state those matters that we have agreed to state to the Board of Directors of The Plumb Point Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Plumb Point Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Plumb Point Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Plumb Point Ltd. You consider that The Plumb Point Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Plumb Point Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Aster Accountants Ltd
Chartered Accountants
62A High Street
Runcorn
Cheshire
WA7 1AW

26 May 2016

The Plumb Point Ltd**Registered number:** 08653531**Abbreviated Balance Sheet****as at 31 August 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	646	969
Current assets			
Stocks	22,000	15,000	
Debtors	25,309	16,782	
Cash at bank and in hand	1,330	8,332	
	48,639	40,114	
Creditors: amounts falling due within one year	(48,643)	(40,696)	
Net current liabilities		(4)	(582)
Total assets less current liabilities		642	387
Provisions for liabilities		(130)	(194)
Net assets		512	193
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		502	183
Shareholders' funds		512	193

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Caroline Beech
Director

The Plumb Point Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Straight Line
Motor vehicles	25% Straight Line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2014	1,292
At 31 August 2015	1,292

Depreciation

At 1 September 2014	323
Charge for the year	323
At 31 August 2015	646

Net book value

At 31 August 2015	646
At 31 August 2014	969

3 Share capital

Nominal	2015	2015	2014
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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