

Registered Number 04681159

THE PARTNERSHIP (UNITED KINGDOM) LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	133,502	114,729
		<u>133,502</u>	<u>114,729</u>
Current assets			
Stocks		146,199	131,909
Debtors	3	1,247,546	1,130,698
Cash at bank and in hand		5,397	115
		<u>1,399,142</u>	<u>1,262,722</u>
Creditors: amounts falling due within one year	4	(553,786)	(409,414)
Net current assets (liabilities)		<u>845,356</u>	<u>853,308</u>
Total assets less current liabilities		<u>978,858</u>	<u>968,037</u>
Creditors: amounts falling due after more than one year	4	(5,946)	(10,405)
Total net assets (liabilities)		<u>972,912</u>	<u>957,632</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		972,812	957,532
Shareholders' funds		<u>972,912</u>	<u>957,632</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2013

And signed on their behalf by:

David Fyfe, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	223,256
Additions	61,916
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>285,172</u>
Depreciation	
At 1 July 2011	108,527
Charge for the year	43,143
On disposals	-
At 30 June 2012	<u>151,670</u>
Net book values	
At 30 June 2012	<u>133,502</u>
At 30 June 2011	<u>114,729</u>

Included within the net book value of £133,502 is £12,438 (2011 - £16584.00) relating to the assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £4,146 (2011 - £2,370).

3 Debtors

	2012 £	2011 £
Debtors include the following amounts due after more than one year	1,247,546	1,130,698

The amount due from parent company comprises a loan of £421,689 (2011 £421,689) and intercompany trading of £72,211 (2011 £122,823).

Other debtors include an amount due from The Partnership International Advertising FZ-LLC of £150,936. This amount is interest free, unsecured and with repayment date unspecified.

4 Creditors

	2012 £	2011 £
Secured Debts	553,789	409,414

5 Called Up Share Capital

Allotted, called up and fully paid:

2012 £	2011 £
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100 Ordinary shares of £100 each

10,000

10,000

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