

COMPANY REGISTRATION NUMBER 04451159

**The Railway Tavern (Thetford) Limited**  
**Unaudited abbreviated accounts**  
**31 May 2006**



# **The Railway Tavern (Thetford) Limited**

## **Abbreviated accounts**

**Year ended 31 May 2006**

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# The Railway Tavern (Thetford) Limited

## Abbreviated balance sheet

31 May 2006

	Note	2006 £	£	2005 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			12,131		14,392
<b>Current assets</b>					
Stocks		6,102		7,739	
Debtors		5,834		5,803	
Cash at bank and in hand		8,818		20,931	
		20,754		34,473	
<b>Creditors: Amounts falling due within one year</b>		(31,371)		(46,952)	
<b>Net current liabilities</b>			(10,617)		(12,479)
<b>Total assets less current liabilities</b>			1,514		1,913
<b>Provisions for liabilities and charges</b>			(1,051)		(1,063)
			463		850
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		100		100
Profit and loss account			363		750
<b>Shareholders' funds</b>			463		850

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 12/9/06

  
C H Tilly

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **The Railway Tavern (Thetford) Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 May 2006**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Financial Reporting Standard for Smaller Entities (effective January 2005)**

The company is adopting the provisions of the FRSSE (effective January 2005) for the first time. As a result of this dividends paid in respect of this and last year are no longer disclosed on the face of the profit and loss account, but are shown as changes in equity within the notes to the accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -     15 - 33% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the *treatment of certain items for accounts purposes and their treatment for tax purposes*. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# The Railway Tavern (Thetford) Limited

## Notes to the abbreviated accounts

Year ended 31 May 2006

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 June 2005 and 31 May 2006	19,914
<b>Depreciation</b>	
At 1 June 2005	5,522
Charge for year	2,261
<b>At 31 May 2006</b>	<b>7,783</b>
<b>Net book value</b>	
At 31 May 2006	12,131
At 31 May 2005	14,392

### 3. Transactions with the director

Included in other creditors is £15,498 which is owed to C H Tilly and L S Tilly. The loan is interest free.

### 4. Share capital

#### Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	100	100

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	100	100	100	100