

Company Registration No. SC124035 (Scotland)

Dawnside Developments Limited

ABBREVIATED ACCOUNTS

For The Year Ended 31 August 2008

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Dawnside Developments Limited

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Dawnside Developments Limited

INDEPENDENT AUDITORS' REPORT TO DAWNSIDE DEVELOPMENTS LIMITED

Under Section 247b Of The Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Dawnside Developments Limited for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Baker Tilly UK Audit LLP

BAKER TILLY UK AUDIT LLP

Chartered Accountants
REGISTERED AUDITOR

11/3/08
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First Floor, Quay 2
139 Fountainbridge
EDINBURGH
EH3 9QG

Dawnside Developments Limited

ABBREVIATED BALANCE SHEET

As at 31 August 2008

	Notes	2008		2007 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,008,811		3,812,648
Investments	2		580		580
			<u>4,009,391</u>		<u>3,813,228</u>
CURRENT ASSETS					
Debtors		781,549		400,901	
Cash at bank and in hand		46,930		219,165	
		<u>828,479</u>		<u>620,066</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>(1,377,431)</u>		<u>(2,127,470)</u>	
NET CURRENT LIABILITIES					
			<u>(548,952)</u>		<u>(1,507,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			3,460,439		2,305,824
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
			(1,083,111)		-
PROVISIONS FOR LIABILITIES					
			<u>(3,975)</u>		<u>(3,036)</u>
			<u>2,373,353</u>		<u>2,302,788</u>
CAPITAL AND RESERVES					
Called up share capital	3		250,100		250,100
Revaluation reserve			1,511,123		1,601,734
Profit and loss account			612,130		450,954
SHAREHOLDERS' FUNDS					
			<u>2,373,353</u>		<u>2,302,788</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24/02/09



G K Donaldson
DIRECTOR

Dawnside Developments Limited

Notes To The Abbreviated Accounts (CONTINUED) For the year ended 31 August 2008

2 FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
COST OR VALUATION			
At 1 September 2007	3,853,369	580	3,853,949
Additions	290,039	-	290,039
Revaluation	(90,611)	-	(90,611)
At 31 August 2008	4,052,797	580	4,053,377
DEPRECIATION			
At 1 September 2007	40,721	-	40,721
Charge for the year	3,265	-	3,265
At 31 August 2008	43,986	-	43,986
NET BOOK VALUE			
At 31 August 2008	4,008,811	580	4,009,391
At 31 August 2007	3,812,648	580	3,813,228

HOLDINGS OF MORE THAN 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
SUBSIDIARY UNDERTAKINGS			
Merithelp Limited	Scotland	Ord shares	100.00
Banff Care Limited	Scotland	Ord shares	100.00
PARTICIPATING INTERESTS			
Brooklea Developments Limited	Scotland	Ord shares	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	PRINCIPAL ACTIVITY	Capital and reserves	Profit/(loss) for the year
		2008	2008
		£	£
Merithelp Limited	Property investment	2,256,396	161,734
Banff Care Limited	Management of nursing home	269,727	87,215
Brooklea Developments Limited	Letting of nursing home	1,345,350	142,866

Dawnside Developments Limited

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 August 2008

3	SHARE CAPITAL	2008	2007
		£	£
	AUTHORISED		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>
	ALLOTTED, CALLED UP AND FULLY PAID		
	250,100 Ordinary shares of £1 each	250,100	250,100
		<u>250,100</u>	<u>250,100</u>

4 TRANSACTIONS WITH DIRECTORS

At 31 August 2008, the company owed G Donaldson £376,090 (2007 - £400,000) and J K Donaldson Jnr £314,221 (2007 - £400,000). The loans are unsecured, interest free and has no fixed terms of repayment. These are included within Other Creditors Amounts Due After More than One Year.

5 POST BALANCE SHEET EVENTS

The Dunbar flats were sold after the year-end in October 2008 for total sale proceeds of £262,500. These properties were revalued upwards by £45,405 at 31 August 2008 to reflect the realisable value of the assets.