

RUNAWEAR LIMITED
MICRO-ENTITY ACCOUNTS
FOR THE YEAR ENDING 31 AUGUST 2018

COMPANY REGISTRATION: 07758325

OKHAI & COMPANY
ACCOUNTANTS



RUNAWEAR LIMITED
MICRO-ENTITY BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2018

| | 2018 | | 2017 | |
|-----------------------------|----------------|---------------|----------------|--------------|
| FIXED ASSETS | | | | |
| Cost | 7,100 | | 7,100 | |
| Less Depreciation | <u>0</u> | 7,100 | <u>0</u> | 7,100 |
| CURRENT ASSETS | | | | |
| Stock | 105,682 | | 83,567 | |
| Debtors | 8,449 | | 12,788 | |
| Cash in bank | <u>32,855</u> | | <u>10,458</u> | |
| | <u>146,986</u> | | <u>106,813</u> | |
| CURRENT LIABILITIES | | | | |
| Creditors | 58,385 | | 28,457 | |
| Cash in bank | 0 | | 0 | |
| Accrued Expenses | 1,500 | | 1,500 | |
| Directors Account | <u>75,000</u> | | <u>75,000</u> | |
| | <u>134,885</u> | 12,101 | <u>104,957</u> | 1,856 |
| | | <u>19,201</u> | | <u>8,956</u> |
| Capital And Reserves | | | | |
| Called up share capital | 100 | | 100 | |
| Retained Profit/Loss B/F | 8,856 | | 5,269 | |
| Profit and loss account | <u>10,245</u> | <u>19,201</u> | <u>3,587</u> | <u>8,956</u> |

For the year ended 31 August 2018 the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies act 2006 relating to small companies
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
The accounts have been prepared in accordance with the Micro Entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 04 May 2019 and were signed on its behalf by

Director

Yasin Patel



RUNAWEAR LIMITED
NOTES ON MICRO-ENTITY ACCOUNTS
FOR THE YEAR ENDING 31 AUGUST 2018

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption from preparing a cash flow statement as conferred by financial reporting standard on the grounds that it qualifies as a small company under the companies act 2006

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

2. Turnover

In the opinion of the Directors there was no turnover attributable to geographical markets outside the UK

3. Called up Share Capital

| | |
|-------------------------|-----|
| Ordinary shares £1 Each | 100 |
|-------------------------|-----|

Authorised,

Allotted called up and fully paid

| | |
|--------------------------|-----|
| Ordinary Shares £ 1 Each | 100 |
|--------------------------|-----|