

COMPANY REGISTRATION NUMBER 3075425

RUPEK LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST AUGUST 2003



ANDREW MURRAY & CO
Chartered Accountants
144 -146 Kings Cross Road
London
WC1X 9DU.

RUPEK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

RUPEK LIMITED
ABBREVIATED BALANCE SHEET
31ST AUGUST 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Intangible assets		30,625	41,250
Tangible assets		<u>509,198</u>	<u>522,057</u>
		539,823	563,307
CURRENT ASSETS			
Stocks		71,072	78,276
Debtors		169,983	98,518
Cash at bank and in hand		<u>86,604</u>	<u>118,533</u>
		327,659	295,327
CREDITORS: Amounts falling due within one year		<u>241,303</u>	<u>289,185</u>
NET CURRENT ASSETS		86,356	6,142
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>626,179</u>	<u>569,449</u>
CREDITORS: Amounts falling due after more than one year		<u>282,196</u>	<u>337,748</u>
		<u>343,983</u>	<u>331,701</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

RUPEK LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST AUGUST 2003**

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>343,883</u>	<u>231,601</u>
SHAREHOLDERS' FUNDS		<u>343,983</u>	<u>231,701</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25th June 2004.



MR. K. RAGHA
Director

RUPEK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	over a term of 8 years
----------	------------------------

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	2% of Cost
Leasehold Property	over the term of the lease
Fixtures & Fittings	20% reducing balance
Office Equipment	25% reducing balance

Investment properties

In accordance with statement of standard Accounting Practice No. 19 'Accounting for Investment Properties', the investment property is included in the balance sheet at its open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

RUPEK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st September 2002 and 31st August 2003	<u>85,000</u>	<u>553,914</u>	<u>638,914</u>
DEPRECIATION			
At 1st September 2002	43,750	31,857	75,607
Charge for year	<u>10,625</u>	<u>12,859</u>	<u>23,484</u>
At 31st August 2003	<u>54,375</u>	<u>44,716</u>	<u>99,091</u>
NET BOOK VALUE			
At 31st August 2003	<u>30,625</u>	<u>509,198</u>	<u>539,823</u>
At 31st August 2002	<u>41,250</u>	<u>522,057</u>	<u>563,307</u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>