

**RUPEK LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED**  
**31ST AUGUST 1996**

Company number: 3075425

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Andrew Murray & Co.  
Chartered Accountants  
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REF: 359/RUPE896a/kp

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
RUPEK LIMITED**

**PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 4 together with the full financial statements of Rupek Limited for the period 1st August 1995 to 31st August 1996. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the director's statements on page 3 and that the abbreviated accounts have been prepared from the full financial statements.

**Opinion**

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part 1 of Schedule 8 of that Act, in respect of the period ended 31st August 1996, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

**Other Information**

On 10 APRIL 1997 we reported, as accountants of Rupek Limited to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 31st August 1996 and our report was as follows:

"We have examined without carrying out an audit the financial statements for the period 1st August 1995 to 31st August 1996 set out on pages 4 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 2 the company's directors are responsible for the preparation of the financial statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements and, based on our examination, to report our opinion, as set out below, to the shareholders.

**Basis of opinion**

We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Standards Board. This examination consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

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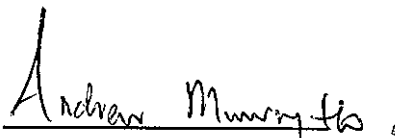
**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
RUPEK LIMITED**

continued ...

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C (4) of the act; and
- (c) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A (4) of the Act (as modified by section 249A (5) ) and did not, at any time within the period, fall within any categories of companies not entitled to the exemption specified in section 249B (1)."



Andrew Murray & Co.  
Chartered Accountants  
Registered Auditors  
Unit 2, Charles House  
Bridge Road  
Southall  
Middlesex  
UB2 4BD

Date: 11th April 1997.

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 1996

	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	140277	
Intangible Assets		<u>5000</u>	
			145277
CURRENT ASSETS			
Stocks		30554	
Debtors and Prepayments		46448	
Cash at bank and in hand		<u>3980</u>	
		80982	
CREDITORS: Amounts falling due within one period		<u>87603</u>	
NET CURRENT ASSETS			<u>(6621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138655
CREDITORS: Amounts falling due after more than one period			<u>150507</u>
			<u>£ (11851)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>11951</u>
SHAREHOLDERS FUNDS			<u>£ (11851)</u>

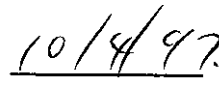
ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 1996  
(Continued)

For the period 1st August 1995 to 31st August 1996 the company was entitled to exemptions under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under s249B (2) in relation to the financial statements for the financial period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of the financial statements, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board of directors and signed on their behalf by:

  
Director

  
Date

NOTES TO THE ABBREVIATED ACCOUNTS  
for the period ended 31st August 1996

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985. The company qualifies as a small company under that Act and the directors have taken advantage of the exemption under FRS1 not to prepare a cash flow statement.

(b) Turnover

Turnover represents amounts invoiced for sales excluding value added tax.

2. TANGIBLE FIXED ASSETS

	Building £	Motor Vehicles £	Furniture Fixtures & Equipment £	Total £
COST	135117	4000	6078	145195
At 31 <sup>st</sup> August 1996	135117	4000	6078	145195
DEPRECIATION				
Charge for the period	2702	1000	1216	4918
At 31 <sup>st</sup> August 1996	2702	1000	1216	4918
WRITTEN DOWN VALUE				
At 31 <sup>st</sup> August 1996	132415	3000	4862	140277

INTANGIBLE ASSETS

Goodwill at Cost	£
	5000

3. SHARE CAPITAL

Authorised:

100 Ordinary Share of £1 each	100
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Issued and Fully Paid:

100 Ordinary Shares of £1 each	100
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