

**Registered Number 04405665**

**THE PRIMROSE INN LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,631	4,441
		<u>3,631</u>	<u>4,441</u>
<b>Current assets</b>			
Stocks		3,200	3,600
Debtors		3,606	2,037
Cash at bank and in hand		8,426	9,913
		<u>15,232</u>	<u>15,550</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,859)</u>	<u>(17,871)</u>
<b>Net current assets (liabilities)</b>		<u>(2,627)</u>	<u>(2,321)</u>
<b>Total assets less current liabilities</b>		<u>1,004</u>	<u>2,120</u>
<b>Provisions for liabilities</b>		(25)	(33)
<b>Total net assets (liabilities)</b>		<u>979</u>	<u>2,087</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		879	1,987
<b>Shareholders' funds</b>		<u>979</u>	<u>2,087</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2014

And signed on their behalf by:

**Mrs Janet Quinn, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery - 25% Reducing Balance Basis.

Fixtures and Fittings - 25% Reducing Balance Basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	33,343
Additions	369
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>33,712</u>
<b>Depreciation</b>	
At 1 April 2013	28,902
Charge for the year	1,179
On disposals	-
At 31 March 2014	<u>30,081</u>
<b>Net book values</b>	
At 31 March 2014	<u>3,631</u>
At 31 March 2013	<u>4,441</u>

## 3 Transactions with directors

Name of director receiving advance or credit:	Mr Robert Quinn
Description of the transaction:	DLA
Balance at 1 April 2013:	£ 9,014
Advances or credits made:	£ 1,574
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 10,588</u>

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The company owes the director and his wife, Mrs Janet Quinn, on which no interest has been charged.

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