

Company registration number: 04681564

Charity registration number: 1101616

Rushey Green Time Bank Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF



Rushey Green Time Bank Limited

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Reference and Administrative Details

Trustees	Joyce Jones Ruth Leonard Patrick Mckee Jonathan Prince Susan Ryder Allison Streetly Kavina Upadhyay Roy Witter
Secretary	Philippe Granger
Principal Office	c/o The Primary Care Centre Hawstead Road Lewisham London SE6 4JH
Company Registration Number	04681564
Charity Registration Number	1101616
Bankers	The Co-operative Bank p.l.c Lewisham 151 Lewisham High St London SE13 6AA
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Trustees

Joyce Jones (appointed 6 June 2019)

Ruth Leonard

Patrick McKee

Jonathan Prince (appointed 6 June 2019)

Susan Ryder

Allison Streetly (appointed 23 May 2019)

Kavina Upadhyay (appointed 23 May 2019)

Roy Witter

Adrian Bartlett (resigned 31 October 2019)

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006 and registered as a charity with the Charity Commission. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

The Board of Trustees is made up of local residents, professionals and members of the Time Bank. The Charity aims to have a diverse Board of Trustees, with as many as 50% that are members of the Time Bank.

Induction and training of new trustees

New board members are provided with written information about the charity and are invited to meet with the Chair and the Chief Executive. They are also provided with training in Governance.

Organisational structure

Central to Rushey Green Time Bank's ethos is that members play an essential role in the running of the activities of the organisation. For example, recruiting new members, talking to external organisations and groups about the projects and activities of the organisation, fundraising, organising projects, organising social events and group activities and provide support at the office and at the sites used for the projects.

The Chief Executive is accountable to the Board of Trustees, overseeing the operations of the organisation and manages staff and freelance workers.

A coordinator recruits, inducts and supports new members, facilitates new projects and coordinates the time exchanges between time bank participants.

Occasionally and according to funding, other staff or freelance workers are hired to coordinate a new project.

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The charity also hosts one of the Community Development Workers for the Lewisham Connections consortium led by AgeUK Lewisham and Southwark and also hosts the Development LEAD on behalf of the Lewisham Local Collaborative.

Due to work expanding and new funding, the team now comprises 8 staff (5 FTE equivalent)

Away Days and performance monitoring

The Board of Trustees and staff meet annually for a strategic Away Day to review performance, analyse context around the organisation and identify opportunities to enhance the work. The staff and Trustees met in September 2018 during which they conducted a SWOT analysis which consisted of reviewing statistics and achievements, exploring opportunities and discussed the organisational values and objects of the charity. The staff and Trustees also reviewed the 'Theory of Change'. This was followed up by another meeting led by one Trustee a few weeks later to explore the dynamics of the staff team and to ensure there is good communication and a balance of skills and roles across the organisation.

Wider network

The charity currently does not operate within a wider network.

Related parties

There were no related parties during the financial year.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity maintains a risk register and has a risk management strategy in place to ensure it has systems and procedures to mitigate risks. The high risks are brought to the attention of the Board to minimise any potential impact on the charity should those risks materialise. The charity carries out monitoring and evaluation and provides reports to its funders. The charity also uses 'Rocket Science', a self-assessment tool that helps identify the strengths and weaknesses in the leadership and management of the organisation, finance, impact of the organisation and business development.

The charity ensures it has financial procedures, health and safety policy and safeguarding procedures in place. They are reviewed periodically to reflect changing legislation and to refresh knowledge and practice.

With the ongoing austerity climate and Brexit uncertainties, the economic future of the country and the sustainability of voluntary sector remain volatile and unpredictable. However, the charity is reasonably positioned, ensures it is relevant and makes a tangible difference for its client groups, providing value for money and collaborates with other stakeholders.

The charity continues to run income generation activities to raise unrestricted funds and maintain reserves. A share of overhead costs is also included in the charity's funding bids.

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OBJECTIVES AND ACTIVITIES

Objectives

The Memorandum and Articles of Association state that the objects of the Company shall be:

To promote any charitable purpose for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Lewisham and surrounding boroughs, including: a) to promote volunteering, time banking, the giving of time and skills to engage and support local residents including those considered to be suffering from the disadvantage of social exclusion; b) to promote philanthropy to relieve poverty distress and sickness in the interests of social welfare with the aim of improving the conditions of life of the public; c) to promote and broker partnership working, and training within the voluntary and charitable sector, statutory and private sectors, in the interests of the furtherance of and achievements of the above purposes.

Aim and activities

The charity functions on an asset-based approach and has used the time banking philosophy and volunteering to engage and incentivise people to get involved in the community. With a growing portfolio of initiatives at grass roots, the charity aims to develop services and health and wellbeing opportunities for people to be empowered, active and connected with other people and to be involved in civic engagement. Working cross-sector as well as at a strategic level in the Borough of Lewisham, the charity aims to be a resource for community organisations to be equipped, informed and connected to collaborate and share their skills and knowledge. This further enables growing a greater pool of assets to help reduce isolation and poverty through giving.

ACHIEVEMENTS AND PERFORMANCE

Many of the activities and programmes that the charity operates are derived from its members' aspirations; according to an asset-based delivery model 'coproduced' by those who instigate the activities and projects.

The charity undertook various projects and groups during this period:

- Community green space 'Wild Cat Wilderness'
- Lewisham Local giving scheme
- FoodCycle Lewisham
- Community Connections
- Festivals
- Walking Group, 'Tea & Chat', Time Bank creatives, 'Bring and Fix'
- Time Bank members Action Group

HIGHLIGHTS OF KEY WORK

Charitable objects amended

The charity has increasingly become popular and has acquired a recognition of significant stakeholder position at strategic and infrastructure level. A change of objects was deemed necessary and beneficial for its current users as well as the wider population, widening the public benefit in geographical terms for service users and voluntary sector organisations. This would also help towards the growth and sustainability of volunteering such as is necessary for community resilience and wellbeing initiatives to empower people and reduce social isolation.

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The 2017 Lewisham Poverty Commission report highlights a profound need to address poverty. Alongside other interventions, it recommends increasing volunteering and engaging residents. The Borough is also experiencing a significant increase of new residents moving in and yet they may be unaware of the needs and opportunities they could get involved in. Meanwhile, the resilience of the voluntary sector has been affected by the loss of funding during growing demand on its services, combined with the ongoing economic uncertainties.

Developing our Theory of Change, reviewing our values, surveying the social context and the funding landscape, and analysing the threats and opportunities, all pointed to the need for a more relevant range of objects. This would better represent the needs of the community and enable a scaling up of assets and opportunities for the greater benefit of service users, residents and community organisations. It would also enable the charity to remain relevant, fundable and sustainable.

With the growth of charity, its strong stakeholder position and a need to expand its services to reflect the needs and assets of a wider geographical area of Lewisham, the charity amended its objects and these were approved by the Charity Commission (April 2019).

Rushey Green Time Bank's 20th Year anniversary

In December 2018, the charity hosted a 20th year anniversary party in a beautifully decorated St Laurence Centre. Over 100 people attended. The event included stalls from all the charity's projects, a buffet, an anniversary cake, speeches and special performances by a Time Bank choir which had formed specifically for this event, as well as poems from the Creatives Group and music by 'Feeling the Noise' which is a band made up of partially-sighted musicians. A commemorative booklet was designed and printed to mark the anniversary, with photos of members from the last 20 years. This is available on the website.

FoodCycle Lewisham

FoodCycle Lewisham, a project founded and managed by the charity, runs a community meal every Saturday at the Lewisham Irish Community Centre. The project is powered by volunteers and exists to reduce food poverty, food waste and loneliness. It operates as a franchise of FoodCycle, the national charity that runs 39 vegetarian community meals throughout the country using surplus food.

The average number of guests has risen to welcoming on average 43 guests per week and above 50 on some occasions. During this year FoodCycle Lewisham hosted 2,154 guests, a 38% increase on last year. During this time, 3,390 meals were served (including takeaway meals) and 3,690 kilos of surplus food were saved from going from waste. Volunteering opportunities were provided for 495 local residents.

Rushey Green Time Bank's Community Projects Lead, who manages the FoodCycle Project, brokered a new partnership with Sainsbury's in Beckenham to provide additional food donations. This involved creating an additional food collection and volunteer team. The quality of food collected has made a significant difference to the quality of meals provided.

The volunteer project leader team organised a Christmas meal on Saturday 22 December 2018. The project, which was previously closed before Christmas due to a lack of volunteer capacity, welcomed 13 volunteers and 44 guests to the special celebration.

Tesco donated £200 towards the meal and a workshop was organised for a local youth group to make decorations for the event.

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FoodCycle Lewisham hosted a joint Saint Patrick's Day meal in partnership with the Lewisham Irish Community Centre for the second year running. 119 guests were served a warm meal and over 150 people attended the performances. Guest speakers included the local MP Janet Daby and a live music and dance performance.

Volunteer project leaders also organised a film night fundraiser in January 2019. In the latter part of the year, FoodCycle Lewisham was awarded £2,003 by the Rushey Green Councillor's Discretionary Fund to pay for additional and replacement equipment, establish a composting system, organise a series of workshops for guests and cover an increase in hall hire cost starting in the new financial year.

The charity supported a local resident wanting to set up a community fridge in Rushey Green with their funding application and planning. The funding application has since been accepted and the FoodCycle Lewisham project now works closely with the 'Catford Community Fridge'.

Feedback from the 2019 annual guests' evaluation survey

- 94% said they met people from different backgrounds at the meal
- 94% said they looked forward to coming
- 82% said they tried new types of food at the meal and ate more fruit and vegetables
- 82% agreed they have met new friends since coming to the meal
- 79% said they feel more connected to their local community since coming to the meal

Lewisham FoodCycle Volunteer case study:

Kevin volunteers almost every Saturday at FoodCycle Lewisham. One of his fondest memories was this year's St Patrick's Day celebration as he is of Irish descent. There was fellowship amongst everyone as they partook in Irish dancing, sharing food, participating in games and having fun. He notes watching a mother and daughter who were very timid upon their arrival, but as time went on became visibly more at ease in the new environment. Watching them 'busting their moves' and smiling, he felt that they were truly encompassing the ethos of the FoodCycle; a feeling of togetherness, being able to connect with others, be happy and carefree if only for a short time. '[FoodCycle] lets me give back to the community and society. It's good to do something useful like this.'

Time Banking with Macmillan Cancer Support

'Macmillan and Time Bank is a match made in necessity, in heaven as far as I'm concerned. Without it, my life would be far more limited and difficult than it need be.'

Macmillan Cancer Support approached the charity in July 2018 to partner a pilot project in order to test: how time banking can support people affected by cancer in Lewisham. The aim was to engage people who may not traditionally volunteer or engage in their services, but to give and receive time and skills and thus feel more helped, encouraged and empowered. The project, originally planned to be a three-month pilot was launched on Macmillan's Coffee Morning with 44 people attending. The project involved a monthly drop-in for people affected by cancer held at the Rushey Green Group Practice, where there was a member of the Macmillan team as well as Time Bank staff present to facilitate the sessions.

The initial evaluation carried out by Macmillan found that time banking has a positive effect on people affected by cancer. The drop-ins attracted mainly existing members rather than new people, but conversion of non-members was high. It was decided that a project extension was needed to further test the model and the monthly drop-ins have continued throughout 2019.

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Feedback from initial Macmillan project evaluation

- 100% found peer support at the drop-in very helpful, while 66% found Macmillan support very helpful
- 100% believe the partnership is a good addition to the service
- 100% now know where to go for further support, if needed
- 100% feel less isolated from being a member
- 100% found the drop-ins the most useful aspect of the partnership
- 100% have widened their peer support network as a direct result of the drop-ins

Time Banking Regular Meetups

Tea & Chat, a longstanding peer support group who socialise over knitting, crochet and tea every Wednesday, experienced a 44% increase with 615 attendances over the year. The group organised a fundraising 'Sale of Work' inside the Rushey Green Group Practice. They also participated in the Lewisham Irish Community Centre's Christmas fair and made a series of decorations for the 20th year anniversary party including a collaborative wall hanging to mark the event. The group also made decorations for Catford's public Christmas tree.

The **Walking Group** continues to work in partnership with Lewisham Healthy Walks, meeting every Thursday at Lewisham hospital for a walk around Ladywell Park. The group led by members had 398 attendances with an average of 8 members participating per week, dedicating almost 400 hours to physical activity, almost doubling on the previous year.

Glassmills Group Chat meets every Wednesday in the Glassmills Leisure Centre. It is now a self-led social meetup where members can get to know others within the Time Bank, pick up the latest newsletter, find out what is happening over the coming week and request help from other members. There were 233 attendances over the year.

Time Bank Creatives

In September 2018, the charity's Community Engagement Lead supported members to organise an event to mark National Poetry Day in Pepys Community Library, giving members and the public an opportunity to highlight their creative talents in a supportive environment. Members gained experience in all the areas of event management including successful team working. Following the success of this event, a Time Bank Creatives Group formed, meeting on a monthly basis as a supportive space to share creative work and plan creative-focussed events. This included a 'Never too Late for Love' post-Valentine's event featuring musicians, the Time Bank choir and the Pepys community choir.

Members Action Group

The members' Action Group created in November 2017 is designed as a space where members can become more involved with planning, coordination and development of the Time Bank and its activities. The Action Group meets on the first Friday morning of every month and there were 45 attendances over the reporting year. The Community Engagement Lead worked with the Action Group and the Time Bank's regular groups to establish a set of priorities and areas of work to focus on through the Action Group and other areas of Time Bank development such as:

- Creating a welcoming and inclusive environment for all time bank members
- Equip members with knowledge and resources to be able to easily communicate what Rushey Green Time Bank does and how people can get involved

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- More opportunities to learn and share sewing, craft & DIY skills

Outcomes so far include:

- Members created information sheets about the Action Group and the benefits of joining the Time Bank to encourage people to get involved. This was organised and displayed for the 20th year anniversary party to showcase the work of members
- Members suggested and helped create an events board for PLACE/Ladywell
- Members help run regular inductions for new and existing members
- The Action Group organised a voting system for the annual trip to the seaside
- Member-led workshops including dressmaking and sewing.

Bring & Fix

This is an ongoing activity instigated by the Charity in 2011 under the London Leader' programme. London Leaders is an initiative of the London Sustainable Development Commission (LSDC), bringing together London's leading lights in sustainability to deliver real change and inspire others to do the same. Bring & Fix events get people together in a public space to share their skills and knowledge to repair things for others thus making a contribution to recycle and reduce waste. There were 3 Bring & Fix events attended by 135 people. This year also saw Bring & Fix working with a local business, South London Cycles who came along to fix people's bikes, buggies and wheelchairs. Other stations included: Leather Repair, General D.I.Y, Wills & Probate advice, IT technologies, mobile phone support, toggles and shoelace repairs and sewing.

Gardening and DIY Club

A Gardening/DIY Club was set up to deal with a high number of gardening/DIY requests from Time Bank members who could no longer maintain their gardens or do the small DIY jobs due to limited mobility or ill health.

Garden buddies were recruited and were seen out and about mowing lawns, weeding, sweeping, cutting down low hanging branches and cutting back brambles and bushes. The Gardening Club successfully helped 13 members with their gardens.

A group of 'DIY(ers)' installed a key safe, decluttered, put together flat pack garden/ house furniture, did painting and cleaned windows.

Inductions

In 2017, a new format of introductions for people who expressed an interest in becoming Time Bank members was devised in order to bring new people alongside existing members to learn about how time banking works. The informal workshops include the ethos and history of time banking and Rushey Green Time Bank's values and safety elements as well as managing expectations regarding what members can and cannot help with. The sessions also include participative activities to think through what skills and experience people can offer in order to stimulate new member engagement. Seven sessions were run during the year resulting in 28 people formally joining.

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Festivals

Lewisham People's Day

Every July, the Borough of Lewisham hosts an annual festival in Mountsfield Park, attended by over 25,000 people. The scale of the event provides a unique opportunity to showcase the community sector and celebrate local talent. Lewisham People's day is the charity's major annual event attracting many visitors. These celebratory type events generate pride within the organisation. They also tend to attract members to get involved in banking time to represent and profile our work.

Food 'N' Fun in the Fields 2018

Catford Community Association approached the charity in Spring 2018 for assistance to run their community family fun day in Ladywell Fields. The charity provided equipment such as gazebos, high visibility vests and radios to support volunteers on the day, as well as additional support for stewarding, judging children's competitions and overseeing health and safety. Despite being a very windy day, leading to a number of gazebos being broken, the day was well attended and provided a fun day out for local residents. The association requested further support to run the event in partnership in 2019 to leverage the organisation's network, skills and experience running community festivals.

Bellingham Festival

Time Bank members also attend the Bellingham Festival to interact with local people and promote time banking. Happening every summer, the members also use that event as an opportunity to fundraise by way of selling various handmade items made by the Arts & Crafts groups.

Blythe Hill Festival

Presence also at this festival, undertaken by volunteers to showcase Lewisham FoodCycle, promote the needs of the FoodCycle guest and to recruit more volunteers

Civic engagement

Members of the Time Bank are encouraged to be involved in the affairs of the local community and opportunities that give them a voice and empower them to influence and shape services. Local assemblies are a way for residents to work with the local government to shape the future of their neighbourhood. Members of the Time Bank earn time credits for participating in the Rushey Green Ward Assembly where the Time Bank is consistently represented at the quarterly meetings.

Wild Cat Wilderness ('WCW')

WCW is a community green space in Catford managed by the charity. It is a natural wilderness that local residents are invited to help shape and use as a community space. Here, local people can explore nature and the wildlife, play or relax in its peacefulness, learn new outdoor skills or crafts, share and enjoy the space with other local people of all ages, cultures, faiths and abilities.

The project is currently funded with a 3-year grant from the City Bridge Trust ending in July 2020. The site is used and enjoyed 5-6 days a week including 2 primary schools and 3 nursery schools using it every week. We also work with a wide range of other local organisations and charities including the Youth Offending Team, Lewisham Good Gym, Signal, National Citizenship Scheme, Sunday Assembly London, LSE, corporate volunteers, police cadets and the Orchard Project – all this has strengthened our links within the local community and others further afield.

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Other groups are also allowed to use the Wilderness such as the woodcraft folk, scouts and CGL to run their own activities and to fulfil a need, which means the Wilderness is seen as a real community asset. We have hosted events, festivals and activities as part of the Capital Growth Big Dig, The Urban Food Fortnight Urban Harvest Festival, the RSPB Garden Bird Watch and Eden Communities Big Lunch picnic and The Catford Arts Trail (where we are only community-based project involved). Overall our wild site is seen as a real oasis in an urban area and many people derive benefit from volunteering and visiting the site. Over 1100 individuals have benefited from WCW with many visiting at least three times a year, plus two regular volunteering sessions a week.

The garden area is now twice the original size. There is a new fence, a cabin for volunteers, a large greenhouse for planting and indoor sessions. A vegetable garden with raised beds has been built including two waist height raised beds for those less able. Elsewhere on the site, we have built a large outdoor kitchen where we have run organic cooking classes and sessions on preserving. Volunteers have made chutneys, jams and pickles using our produce, which we sell to raise income.

We have set up a dye garden and ran a dyeing workshop as part of a Creative Ageing Project. Elsewhere, fruit trees have been rescued, maintained and new trees planted. After the vandalism and destruction of the beehives in 2017, an apiary was designed and built with a local artist and there are now two hives.

A site of this size and with such outputs would not be possible without volunteer help. There has been a total of 2014 volunteer hours. Over 100 dedicated volunteer sessions were organised and volunteers have had training in permaculture, edible plants, fruit pruning and orchard care.

Quotes from participants

'Every week I come here I feel inspired'.

'It has developed me as a person....I was apprehensive to start'.

'This has had an impact on my mental health and wellbeing'.

'I have enjoyed the social aspect and made friends. It has given me something to do and has reduced my social isolation'.

'Being part of a group is great, good for mental health, especially in a natural environment.

(Coming here) is like having a holiday from the rest of the world'.

'I'm very pleased to be part of this community project. As I am quite transient, it has also provided me with some much-needed stability and sense of belonging/community'.

'I think the connection with other people and community should have another 'off the scale' box to tick! The atmosphere here encourages friendships to form and for participants to seek out other community activities/opportunities.

Children

Events and activities run during the school holidays to encourage young people to learn about nature, organic food growing, beekeeping, nature conservation and gardening. There also are fruit picking sessions and cookery workshops. A Forest School was organised with the charity Signal for children with autism with 20 people attending followed by a picnic with over 50 people.

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'The kids have really enjoyed running around, exploring and taking part in the forest school activities'. There have been 260 term time forest school sessions with 6/7 sessions a week and 170 children from local schools have used the site weekly.

'It's very rare to find an outdoor space in London where it is safe for a 7-year-old to explore by herself'. She loved this'.

'With a child who has a disability, we have attended with a group of similar children. It's really lovely to be with like-minded people who don't judge'.

2018-2019 Survey results

- 50% of adults participating come to Wilderness to be physically active
- 59% stated the reason they come is to meet other people
- 76% have met neighbours and other local people
- 67% have made friends
- 94% feel more connected to the local community
- 94% feel part of a group
- 67% feel less isolated
- 76% feel in better physical health, 29% a lot
- 88% feel in better mental health, 29% a lot
- 87.5% feel happier, 76% less stressed, 60% feel more confident
- 87% of young people better understanding of the value of nature
- 67% have a better understanding of the value of locally grown organic food
- 81% stated they have learnt new skills or improved existing ones
- 94% have gained more knowledge of nature conservation
- 58% have learnt team building skills
- 75% have learnt gardening skills
- 33% have learnt food growing skills
- 25% have learnt motivation/ personal development skills

Lewisham Local

The charity continues to play a pivotal role in the development of the Lewisham Local initiative, bringing together the voluntary and public sector, local businesses and communities to inspire people to give towards good causes in Lewisham. The charity has continued to act as the host organisation for Lewisham Local, both hosting the Development Lead staff member and providing daily leadership and operational development of the initiative. Oversight of the initiative also involves a strategic Collaborative group who help set the direction of Lewisham Local. This group includes Lewisham Council, Goldsmiths University of London, South East London Chamber of Commerce, Deptford Challenge Trust, Lewisham Education Arts Network and Voluntary Action Lewisham.

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Lewisham Local's aims are to raise awareness of local good causes and charitable efforts by strengthening Lewisham's voluntary sector through increased giving of time, skills and money from individuals and organisations, alongside working from an asset-based model connecting and mobilising Lewisham's assets and working in partnership cross-sector. Lewisham Local is also part of a growing networking of 'place-based giving' initiatives through London Funders. It is now in its final year of a grant from City Bridge Trust.

Lewisham Local has continued to develop new and existing initiatives such as:

Lewisham Local Community Contributor Card

A discount card given to local volunteers to reward and recognise their volunteering efforts. The card continues to be the flagship project, encouraging local businesses to support the community and thank volunteers by offering discounts and deals. Volunteers and local charitable organisations are given a Lewisham Local Community Contributor Card to access the discounts and support the local businesses.

Some highlights include:

- Distributing over 5,000 cards to individuals
- Working with over 200 community groups to recognise volunteers
- Recruiting 349 local independent businesses to offer a discount to volunteers

Lewisham Community Toilets

The scheme recruits local establishments to allow free access to their toilet facilities for members of the general public following the closures of public toilets in Lewisham. This is a contract that is held with Lewisham Council to deliver and is currently reviewed on an annual basis. The scheme continues to grow in public consciousness and appears to be generally well received by the public. Some highlights include:

- Successful renewal of the scheme for a further year from June 2018-June 2019
- Increase of toilets involved in the scheme from 54 to 61
- Increase of baby change facilities in the borough
- Increase of access to disabled toilet facilities

Refill Lewisham

Following successful work developing a network of community minded business, the Greater London Authority (GLA) approached Lewisham Local to trial a network of local businesses that would offer free water refills to help reduce single-use plastic waste. The pan-London project is called Refill London and following the pilot, GLA scaled back their involvement and the national project Refill took on overseeing the initiative. Some highlights include:

- Recruiting 100 businesses to offer free water refills
- Extended reach and influence working with regional and national partners (GLA and Refill respectively)

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Lewisham Local Training & Workshops

Following the expansion of community minded business network across numerous initiatives, local professional businesses started to show more of an interest in being involved. Many of these included freelancers working from home, and operating from our asset-based ethos we sought to connect their skills and expertise with local good causes. Lewisham Local has developed skills-sharing workshops where local businesses offer short practical training to local charities and other businesses as a way of giving to the community. However, in turn it also benefits the local business through promotion and introductions to local contacts. Five skills sharing workshops were delivered between Jan 2019 and – March 2019.

Other Highlights

- Successful renewal of Mayor's Awards 2018, working in partnership with Lewisham Council to reward, recognise and promote local volunteering
- Close working with Goldsmiths University students on volunteering, placements and internships to help develop and grow Lewisham Local's network
- Involvement in London's Giving Development Leads and Chairs network, contributing our experience and expertise gathered
- Improved digital tools including website, social media presence, email newsletters, implementation of a CRM to track network involvement and activity

Community Connections

The charity is an operational partner of the Lewisham Connections partnership led by AgeUK Lewisham and Southwark. The partnership runs Community Connections which is a preventative programme aimed at supporting vulnerable adults to improve their social integration and wellbeing. The participants are supported through person-centred plans to identify their skills and interests. The scheme provides a 'joined-up' whole person approach that helps build connections for social care clients and with community groups to provide services. The team consists of five Community Facilitators and four Community Development Workers, working in pairs in each of the four Lewisham Neighbourhoods.

Community Facilitators support vulnerable adults through person-centred planning and signposting clients to the relevant community groups and statutory services in their local area. Community Development Workers support community groups who are promoting health and wellbeing for Lewisham residents. They aim at building up capacity in the third sector and they meet with the groups on a one to one basis to discuss what they want to set up and what kind of help they need, finding out what the group does so the Community Facilitators can refer clients to them.

The Lead Community Development Worker hosted by Rushey Green Time Bank works in one of the four Lewisham neighbourhood Health and Social Care clusters to shape the development of the project. Working collaboratively with other Development Workers to bring development expertise to the teams, the worker helps build the capacity of the community groups to respond effectively to the preventative and personalisation agendas.

The Community Development Workers team, as a whole, undertook 363 development visits to community organisations and supported 40 organisations. Development visits can be just a one-off introducing Community Connections to the group and finding out what the group does so the Community Facilitators can refer clients to them. They also let the groups know about funding opportunities and the Neighbourhood Community Development Partnerships (NCDPs).

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The Community team instigated the NCDPs in 2017-18 which are a formalised partnership between community development workers, organisations and other key stakeholders at a neighbourhood level. The team also facilitated a joined-up approach to the development of community-based care. NCDPs identify resources within communities to maximize community potential while also highlighting gaps in service provision and networking to develop services to meet those needs. This has become a key element of community development in Lewisham and underpinning collaboration.

AGM

The charity's AGMs are an occasion to showcase the extent of the work of the charity. This year's theme was 'Connecting and Growing', where staff and Trustees shared their vision for future work in Lewisham while giving members, volunteers and staff an opportunity to share the impact of their work over the last year. Newly elected MP, Janet Daby came to speak and referenced the charity's 20 years track record and the awards it has earned during that period, establishing Rushey Green Time Bank as a key charity in Lewisham and known internationally. She stressed that the role of volunteers is crucial, and that volunteering provides opportunities to grow and learn thus volunteers get something back in a tangible way.

Membership and people numbers

The effect of GDPR meant that a number of people decided not to re-engage, thus there has been a drop in membership, though some of those not renewing were not very active or had moved away. Across the projects, there are over 550 people involved and 9917 hours of volunteering were performed during the year. FoodCycle Lewisham hosted 2,154 guests, served 3,390 meals and saved 3,690 kilos of surplus food. There were 1,100 visitors at the Wild Cat Wilderness.

The mix of adults is 74% women and 26% men, with 62% coming from black and minority ethnic communities. The plurality and expansion of the charity's projects help towards making the membership more diverse and representative of the community.

Researchers, and International Links

The charity continues to attract researchers and organisations enquiring about the benefits and outworkings of the diverse projects the charity has developed.

Volunteering and community development

Giving and volunteering

'Getting involved' and volunteering are trademarks of the organisation, and under the umbrella of Lewisham Local the charity has continued to promote volunteering. The charity is responding to the recommendation of the 2017 Lewisham Poverty Commission report that highlights the benefits of volunteering and the need to tackle poverty. The charity submitted a grant application to Lewisham Council to scale up the charity's work of Lewisham Local to further promote the giving of time, skills and knowledge. The aim is to inspire the Borough's residents to get involved and be better disposed to respond to the needs of the community through their sharing of time, skills and knowledge.

Stronger Communities Partnership Board – Philippe Granger, CEO, represents the organisation on the Board that includes Lewisham Council, health and housing partners and the voluntary sector. The aim is to implement a community development strategy and ways to involve people working together to improve their own and others' lives. This work means strengthening capacity to meet the needs and aspirations of their community while also contributing to the work programmes of local government, health and other public authorities and agencies.

Rushey Green Time Bank Limited

Trustees' Report

Community Development Steering Group

Philippe Granger also attends this group which is supported by the Stronger Communities Partnership and aims to coordinate community development activities across the Borough. The Lewisham Community Development Charter commits its partners to:

- Ensure effective representation and involvement of communities and organisations at Borough-wide and neighbourhood levels
- Coordinate and develop community development at a local and neighbourhood level
- Seek to resource and support groups working on community development delivery, working across a range of sectors.

FINANCIAL REVIEW

Principal funding sources

The principal funders were The London Borough of Lewisham, the City Bridge Trust and The Merchant Taylors Company.

Other smaller funding streams came from the Rushey Green Ward Assemblies, The Prudential, The Co-operative Community Fund and Tesco.

The Trustees, staff and members of Rushey Green Time Bank are grateful for the financial support funders have kindly provided, without whom the charity would not be as successful.

The charity is also grateful for the in-kind provision of space and facilities provided by the Rushey Green Group Practice and for donated time and services by Philippe Granger, CEO.

Risks

The ongoing austerity the country is experiencing has a deep impact on the whole voluntary sector. Small organisations find it difficult to make medium and long-term plans, including finding themselves on a roll of constant restructuring. Brexit also bears heavy on anxiety regarding future prospects and sustainability. However, a core value of the charity is coproduction, meaning that participants play an essential role in the running of the organisation and providing skills and time which helps keep costs down. Nevertheless, the charity has to continue to maintain core funding and carry out some income generation activities.

The charity expects ongoing local funding cuts and thus continues to attract other sources of income and avoid reliance on a single funder. The charity is agile in its approach and is confident it can re-align its work with different funding envelopes and re-format its services and resources to maintain the best of its work.

The charity is keen to work with others, pooling assets and knowledge to deliver a common agenda. As such, it is part of the Lewisham Connections consortium led by AgeUK. The consortium works well together, delivers its objectives and offers a tangible potential for joint funding. Working in collaboration and sharing resources with other groups is a key aim of the charity. With an excellent reputation and its assets, the charity explores potential consortiums, partnerships and mergers as a part of consolidating various strands of work in the Borough that might benefit from greater integration.

Key risks:

- Loss of core funding due to local government cuts or changing funding priorities.
- Competition from other voluntary sector organisations bidding for same funding.

Rushey Green Time Bank Limited

Trustees' Report

- Building reserves during an ongoing economic uncertainty.

Reserves policy

The charity aims to retain up to six months of annual expenditure but no less than three months in unrestricted reserves for essential staffing and running costs. This will enable the continuation of its core activity in the case of funding crises or other needs. The Trustees review this policy annually in line with the budget and the adopted projects for the financial year.

FUTURE DEVELOPMENTS

Lewisham Local will continue to develop and grow its community minded network of businesses, organisations and individuals and help connect our local assets to increase giving and supporting good causes in Lewisham.

In early 2019, the charity applied for core funding under Lewisham Council's Main Grants to continue its works and to develop Lewisham Local as an infrastructure offer to help grow a network of businesses, organisations and individuals to share assets and resources across Lewisham. The overall aim is to address poverty and help make the voluntary sector more resilient. This work is due to begin later in 2019.

Economic background and sustainability

In the current volatile socio-economic situation affecting funding, and the rise of social care needs all around, the Trustees continuously review the charity's impact and its target audience. It has been using a 'Theory of change' process to help determine priorities and design a pathway to best achieve its objectives on limited resources. Keen to diversify and find relevant opportunities, these reviews inform the charity of the kind of projects it can entertain in a coherent way and coalescing across the organisation.

In order to maintain a high profile, deliver relevance and provide value for money, the charity will also continue to seek programmes that place an emphasis on collaboration and the sharing of resources to mobilise people to tackle local issues as commended in the 'Way Ahead' Civil Society model.

ENVIRONMENTAL IMPACT

The core value of 'Repair, Reuse, and Recycle' is principal to the workings of the charity. The charity aims to use recycle products, avoid plastic, walk and use natural light as much as possible. Some items are re-purposed at the Wild cat wilderness and for the arts and crafts sessions. People are also asked to donate surplus items like tools and cooking equipment. Members have also attended in-house workshops to inform them about saving energy.

Bring and Fix sessions for the community this year introduced a Sewing Surgery for people to have their clothes mended for free by other members of the community.

Under the Lewisham Local initiative, the charity has taken the lead to promote free water refills to in Lewisham to reduce the use of plastic. Over 100 businesses have signed up to the scheme. The charity also hosts the Lewisham FoodCycle initiative where socially isolated people come for a free three-course meal made from surplus food collected by a team of volunteers.

The charity uses social media to make people aware of these initiatives and responsible living at every opportunity.

Rushey Green Time Bank Limited

Trustees' Report

PUBLIC BENEFIT STATEMENT

Rushey Green Time Bank's charitable purpose is enshrined in its objects and the Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

This charity welcomes all sections of society and is for public benefit. The charity has a strong and consistent track record of service to the public, working with diverse individuals in the community, especially the elderly and vulnerable but also across all generations and ethnicity. The activities of the charity are rooted in valuing, welcoming, including and empowering people. It is evidenced by the evaluations, feedback, case studies and photographic evidence that demonstrate the public benefit in a tangible way.

Rushey Green Time Bank Limited

Trustees' Report

Statement of Trustees' Responsibilities

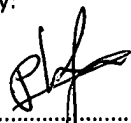
The trustees (who are also the directors of Rushey Green Time Bank Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 13 December 2019 and signed on its behalf by:


.....
Philippe Granger
Company Secretary

Rushey Green Time Bank Limited

Independent Examiner's Report to the trustees of Rushey Green Time Bank Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Rushey Green Time Bank Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rushey Green Time Bank Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Rushey Green Time Bank Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

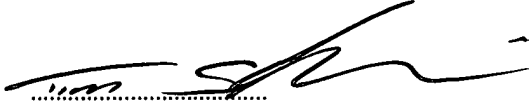
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rushey Green Time Bank Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Rushey Green Time Bank Limited

Independent Examiner's Report to the trustees of Rushey Green Time Bank Limited

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Timothy Sullivan FCA
Field Sullivan Limited

70 Royal Hill
Greenwich
SE10 8RF

Date: 16/12/19.....

Rushey Green Time Bank Limited

Statement of Financial Activities for the Year Ended 31 March 2019
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:							
Donations and legacies	3	53,826	202,139	255,965	84,279	210,607	294,886
Charitable activities	4	7,595	-	7,595	2,053	-	2,053
Other income	5	1,800	-	1,800	2,602	-	2,602
Total income		63,221	202,139	265,360	88,934	210,607	299,541
Expenditure on:							
Raising funds	6	-	-	-	(240)	-	(240)
Charitable activities	7	(56,010)	(223,567)	(279,577)	(29,419)	(209,188)	(238,607)
Total expenditure		(56,010)	(223,567)	(279,577)	(29,659)	(209,188)	(238,847)
Net movement in funds		7,211	(21,428)	(14,217)	59,275	1,419	60,694
Reconciliation of funds							
Total funds brought forward		85,498	49,458	134,956	26,223	48,039	74,262
Total funds carried forward	14	92,709	28,030	120,739	85,498	49,458	134,956

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 14.

Rushey Green Time Bank Limited

**(Registration number: 04681564)
Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
Current assets			
Debtors	11	539	1,299
Cash at bank and in hand		<u>130,860</u>	<u>163,330</u>
		131,399	164,629
Creditors: Amounts falling due within one year	12	<u>(10,660)</u>	<u>(29,673)</u>
Net assets		<u>120,739</u>	<u>134,956</u>
Funds of the charity:			
Restricted funds		28,030	49,458
Unrestricted income funds			
Unrestricted funds		<u>92,709</u>	<u>85,498</u>
Total funds	14	<u>120,739</u>	<u>134,956</u>

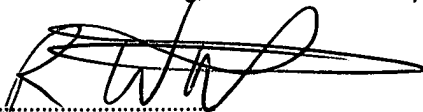
For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 21 to 34 were approved by the trustees, and authorised for issue on 13 December 2019 and signed on their behalf by:


.....
Roy Witter
Chair of Trustee

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

c/o The Primary Care Centre
Hawstead Road
Lewisham
London
SE6 4JH

These financial statements were authorised for issue by the trustees on 13 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Rushey Green Time Bank Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018:
		£	£	£
Donations and legacies;				
Contractual income - London Borough of Lewisham	43,000	-	43,000	34,164
Appeals and donations	10,826	3,003	13,829	79,715
Gift aid reclaimed	-	-	-	188
Grants, including capital grants;				
London Borough of Lewisham - Communities That Care	-	76,267	76,267	76,266
Age UK	-	39,468	39,468	39,468
Age UK	-	4,231	4,231	-
City Bridge Trust: Lewisham Local	-	36,170	36,170	27,128
City Bridge Trust: Wild Cat Wilderness	-	36,500	36,500	30,750
Merchant Taylors Company	-	6,500	6,500	-
D'Oyly Carte Charitable Trust	-	-	-	3,000
The Greggs Foundation	-	-	-	750
Tesco Bags of Help	-	-	-	2,000
Other income from donations and legacies	-	-	-	1,457
	<u>53,826</u>	<u>202,139</u>	<u>255,965</u>	<u>294,886</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2019	2018:
	£	£	£
Wild Cat Wilderness	2,505	2,505	1,547
Arts, crafts and trips	90	90	506
Contractual income - Macmillan Cancer Support	5,000	5,000	-
	<u>7,595</u>	<u>7,595</u>	<u>2,053</u>

5 Other income

	Unrestricted funds	Total	Total
	General	2019	2018:
	£	£	£
Other income	1,400	1,400	1,769
Consultancy services	400	400	833
	<u>1,800</u>	<u>1,800</u>	<u>2,602</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total	Total
		2019	2018:
		£	£
Donations		<u>-</u>	<u>240</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

7 Expenditure on charitable activities

	Total 2019 £	Total 2018: £
Project costs	28,471	13,308
Rushey Green Community Hub	-	12,500
Catford Christmas Tree	750	-
Rent and rates	12,959	12,959
Insurance	1,224	1,201
Equipment repairs and renewals	2,583	5,420
Telephone and fax	1,151	1,421
Office expenses	259	864
Computer software and maintenance costs	1,261	2,686
Printing, postage and stationery	7,832	2,536
Trade subscriptions	495	489
Events and Hospitality	3,491	4,055
Room hire	5,157	3,475
Sundries	-	443
Travel and subsistence	482	1,487
Marketing and publicity	3,678	5,759
Accountancy and bookkeeping	467	420
Independent examination	1,824	1,770
Facilitators and project management	5,531	19,402
Management	2,708	2,917
Legal and professional	-	1,021
Volunteer expenses	617	-
Staff costs	198,637	144,474
	<u>279,577</u>	<u>238,607</u>

£60,241 (2018 - £29,659) of the above expenditure was attributable to unrestricted funds and £219,336 (2018 - £209,188) to restricted funds.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018: £
Staff costs during the year were:		
Wages and salaries	176,195	128,708
Social security costs	13,484	9,035
Pension costs	8,602	6,230
Other staff costs	356	501
	<u>198,637</u>	<u>144,474</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018: No
Charitable activities	<u>9</u>	<u>8</u>

7 (2018 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,602 (2018 - £6,230).

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2019 £	2018: £
Prepayments	539	1,111
Other debtors	<u>-</u>	<u>188</u>
	<u>539</u>	<u>1,299</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

12 Creditors: amounts falling due within one year

	2019	2018:
	£	£
Accruals	1,824	1,770
Deferred income	<u>8,836</u>	<u>27,903</u>
	<u>10,660</u>	<u>29,673</u>

	2019	2018:
	£	£
Deferred income at 1 April 2018	29,673	19,067
Resources deferred in the period	8,836	29,673
Amounts released from previous periods	<u>(29,673)</u>	<u>(19,067)</u>
Deferred income at year end	<u>8,836</u>	<u>29,673</u>

13 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2019	2018:
	£	£
Within one year	<u>12,959</u>	<u>-</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

14 Funds

Current period

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
General Funds	77,429	63,220	(56,010)	84,639
<i>Designated</i>				
Volunteer Centre Lewisham - Redundancy Fund	8,069	-	-	8,069
Total unrestricted funds	85,498	63,220	(56,010)	92,708
Restricted funds				
LBL: Rushey Green Assembly Fund	-	2,003	-	2,003
LBL: Bellingham Assembly Fund - Green Project	350	-	-	350
Local Giving: Wild Cat Wilderness Bees Appeal	2,853	-	(36)	2,817
Prudential: FoodCycle Lewisham	-	1,000	(1,000)	-
Volunteer Centre Lewisham: SLAM	8,659	-	(7,709)	950
Age UK: Community Development Worker	-	39,468	(39,468)	-
City Bridge Trust: Lewisham Local	3,647	36,170	(36,132)	3,685
City Bridge Trust: Wild Cat Wilderness	9,734	36,500	(34,115)	12,119
London Borough of Lewisham: Communities That Care (Phase 5)	18,510	76,267	(93,774)	1,003
Co-op Local Community Fund: Wild Cat Wilderness	2,614	-	(2,614)	-
Tesco Bags of Help: Wild Cat Wilderness	1,977	-	(1,977)	-
Co-op Local Community Fund: Arts and Crafts	1,114	-	(1,114)	-
Merchant Taylors Company: FoodCycle Lewisham	-	6,500	(1,397)	5,103
Age UK: Community Facilitator	-	4,231	(4,231)	-
	49,458	202,139	(223,567)	28,030
Total funds	134,956	265,359	(279,577)	120,738

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Previous period

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
General Funds	26,223	80,865	(29,659)	77,429
<i>Designated</i>				
Volunteer Centre Lewisham - Redundancy Fund	-	8,069	-	8,069
Total unrestricted funds	26,223	88,934	(29,659)	85,498
Restricted funds				
LBL: Rushey Green Assembly Fund	17,223	-	(17,223)	-
The Greggs Foundation	-	750	(750)	-
LBL: Bellingham Assembly Fund - Green Project	-	350	-	350
LBL: Rushey Green Assembly Fund RG4	798	-	(798)	-
Local Giving: Wild Cat Wilderness Bees Appeal	-	4,008	(1,155)	2,853
Crowdfunder: Rushey Green Festival	-	4,386	(4,386)	-
D'Oyly Carte Charitable Trust: Wild Cat Wilderness	-	3,000	(3,000)	-
Volunteer Centre Lewisham: SLAM	-	9,391	(732)	8,659
LBL Bellingham Assembly Fund	330	-	(330)	-
Age UK: Community Development Worker	648	39,468	(40,116)	-
People's Postcode Trust	564	-	(564)	-
City Bridge Trust: Lewisham Local	-	27,128	(23,481)	3,647
London Borough of Lewisham: Communities That Care (Phase 4)	28,476	-	(28,476)	-
City Bridge Trust: Wild Cat Wilderness	-	30,750	(21,016)	9,734
London Borough of Lewisham: Communities That Care (Phase 5)	-	76,266	(57,756)	18,510
Co-op Local Community Fund: Wild Cat Wilderness	-	10,853	(8,239)	2,614
Tesco Bags of Help: Wild Cat Wilderness	-	2,000	(23)	1,977
Co-op Local Community Fund: Arts and Crafts	-	2,257	(1,143)	1,114
	48,039	210,607	(209,188)	49,458
Total funds	74,262	299,541	(238,847)	134,956

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

The specific purposes for which the funds are to be applied are as follows:

London Borough of Lewisham Rushey Green Ward Assembly - for FoodCycle Lewisham to provide a weekly meal for isolated people affected by food poverty

London Borough of Lewisham - fundholding for the Moremead Green Community Group to set up a green project Bellingham

Local Giving - Wild Cat Wilderness bees appeal

Prudential - for FoodCycle Lewisham to provide a weekly meal for isolated people affected by food poverty

Volunteer Centre Lewisham SLAM - to deliver mental health first aid and mental health awareness training

AgeUk: Community Development Worker - to build the capacity of the community and voluntary sectors to respond effectively to preventative and personalisation agendas

City Bridge Trust (Lewisham Local) - to develop the Lewisham Local on behalf of Lewisham Local Collaborative as part of the Local Giving initiative

City Bridge Trust (Wild Cat Wilderness) - for salaries and associated direct costs of the Wild Cat Wilderness project

London Borough of Lewisham - Communities that Care Programme grant is to consolidate the Lewisham Local time banks and develop the Lewisham Local Community Contributor Card

Co-op Local Community Fund - storage, project activities and materials for the Wild Cat Wilderness Project

Tesco Bags of Help - to develop the community food growing space

Co-op Local Community Fund - to run arts and crafts workshops in Bellingham

Merchant Taylors Company - for FoodCycle Lewisham to provide a weekly meal for isolated people affected by food poverty

AgeUk: Community Facilitator - to build the capacity of the community and voluntary sectors to respond effectively to preventative and personalisation agendas

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

15 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds
	General	Designated	funds	Total funds
	£	£	£	£
Current assets	95,300	8,069	28,030	131,399
Current liabilities	<u>(10,660)</u>	<u>-</u>	<u>-</u>	<u>(10,660)</u>
Total net assets	<u>84,640</u>	<u>8,069</u>	<u>28,030</u>	<u>120,739</u>

Previous period

	Unrestricted funds		Restricted funds	Total funds
	General	Designated	funds	Total funds
	£	£	£	£
Current assets	107,102	8,069	49,458	164,629
Current liabilities	<u>(29,673)</u>	<u>-</u>	<u>-</u>	<u>(29,673)</u>
Total net assets	<u>77,429</u>	<u>8,069</u>	<u>49,458</u>	<u>134,956</u>