

THE SEA RIVER TRANSPORT COMPANY LIMITED

YEAR ENDED 31 JULY 2010

COMPANY NUMBER 5174383 REGISTERED IN ENGLAND AND WALES

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TN22 2DJ**

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WEDNESDAY



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30/03/2011
COMPANIES HOUSE

THE SEA RIVER TRANSPORT COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2010

	Note	£	2010 £	£	2009 £
Fixed Assets					
Tangible assets	2		2282		3042
Current assets					
Debtors		13442		0	
Cash at bank and in hand		0		7409	
		-----		-----	
		13442		7409	
Creditors: Amounts falling due within one year					
		-----		-----	
		11544		6463	
Net Current Assets			1898		946
Total Assets Less Current Liabilities			-----		-----
			4180		3988
Net Assets			-----		-----
			4180		3988
Capital and Reserves	3				
Share Capital			1		1
Profit and Loss Account			4179		3987
Shareholders' Funds			-----		-----
			4180		3988

THE SEA RIVER TRANSPORT COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) Ensuring the company keeps proper accounting records which comply with Section 386 of the act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 14 March 2011

A handwritten signature in black ink, appearing to read 'G. A. Braun', with a stylized, flowing script.

**G A BRAUN
DIRECTOR**

THE SEA RIVER TRANSPORT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	33 3% per annum of the written down value
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Foreign currencies

Translations in foreign currencies are translated at the foreign exchange rate ruling at the date of transaction Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets All other exchange differences are dealt with through the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

THE SEA RIVER TRANSPORT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

2 Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 August 2009	5395	5395
Additions	0	0
Disposals	0	0
At 31 July 2010	5395	5395
Depreciation		
At 1 August 2009	2353	2353
Charge for the year	760	760
No longer required	0	0
At 31 July 2010	3113	3113
Net Book Value		
At 31 July 2010	2282	2282
At 31 July 2009	3042	3042
	2010 £	2009 £

3 Share Capital

Authorised		
1000 Ordinary shares of £1 each	1000	1000
Issued		
1 Ordinary shares of £1 each	1	1