

**REGISTERED NUMBER: 07218589 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

THE SHINFIELD VILLAGE BARBERS LIMITED

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for the Year Ended 31 March 2017

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THE SHINFIELD VILLAGE BARBERS LIMITED

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

Miss K I Maysh

**REGISTERED OFFICE:**

8 Hirtes Avenue  
SHINFIELD  
READING  
Berkshire  
RG2 9DH

**REGISTERED NUMBER:**

07218589 (England and Wales)

**ACCOUNTANTS:**

EDMONDS ACCOUNTANCY LIMITED  
HAWTHORNS  
ODIHAM ROAD  
RISELEY  
READING  
Berkshire  
RG7 1SD

THE SHINFIELD VILLAGE BARBERS LIMITED (Registered number: 07218589)

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>6,169</u>		<u>8,225</u>
			6,169		8,225
<b>CURRENT ASSETS</b>					
Debtors	6	1,375		1,375	
Prepayments and accrued income		2,636		1,287	
Cash at bank and in hand		<u>22,551</u>		<u>14,698</u>	
		26,562		17,360	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>14,847</u>		<u>9,482</u>	
<b>NET CURRENT ASSETS</b>			<u>11,715</u>		<u>7,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,884		16,103
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>10,982</u>		<u>16,041</u>
<b>NET ASSETS</b>			<u>6,902</u>		<u>62</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	9		(13,500)		(13,500)
Retained earnings			<u>20,401</u>		<u>13,561</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,902</u>		<u>62</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2017 and were signed by:

Miss K I Maysh - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

THE SHINFIELD VILLAGE BARBERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

Goodwill  
£

13,500

**AMORTISATION**

At 1 April 2016  
and 31 March 2017

13,500

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

-  
-

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

Plant and  
machinery  
etc  
£

24,893

**DEPRECIATION**

At 1 April 2016  
Charge for year  
At 31 March 2017

16,668

2,056

18,724

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

6,169

8,225

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other debtors

31.3.17  
£  
1,375

31.3.16  
£  
1,375

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	1,142	22
Taxation and social security	13,705	8,857
Other creditors	-	603
	<u>14,847</u>	<u>9,482</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	<u>10,982</u>	<u>16,041</u>

9. **RESERVES**

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>(13,500)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.