

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2013
for
THE SHINFIELD VILLAGE BARBERS LIMITED

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for the Year Ended 31 March 2013

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THE SHINFIELD VILLAGE BARBERS LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTOR: K I Maysh

SECRETARY:

REGISTERED OFFICE: 230 Shinfield Road
SHINFIELD
READING
Berkshire
RG2 8EX

REGISTERED NUMBER: 07218589 (England and Wales)

ACCOUNTANTS: EDMONDS ACCOUNTANCY LIMITED
HAWTHORNS
ODIHAM ROAD
RISELEY
READING
Berkshire
RG7 1SD

Report of the Director
for the Year Ended 31 March 2013

The director presents her report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Hairdressing

DIRECTOR

K I Maysh held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K I Maysh - Director

21 May 2013

THE SHINFIELD VILLAGE BARBERS LIMITED (Registered number: 07218589)

Profit and Loss Account
for the Year Ended 31 March 2013

	Notes	31.3.13 £	31.3.12 £
TURNOVER		84,146	73,378
Cost of sales		<u>32,376</u>	<u>30,554</u>
GROSS PROFIT		51,770	42,824
Administrative expenses		<u>29,307</u>	<u>28,697</u>
OPERATING PROFIT	2	22,463	14,127
Interest receivable and similar income		<u>11</u>	<u>5</u>
		22,474	14,132
Interest payable and similar charges		<u>250</u>	<u>250</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,224	13,882
Tax on profit on ordinary activities	3	<u>4,723</u>	<u>3,007</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,501</u>	<u>10,875</u>

The notes form part of these financial statements

Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	5		5,400		8,100
Tangible assets	6		<u>9,123</u>		<u>10,515</u>
			14,523		18,615
CURRENT ASSETS					
Debtors	7	1,375		1,383	
Prepayments and accrued income		2,692		3,119	
Cash at bank and in hand		<u>11,273</u>		<u>6,505</u>	
		15,340		11,007	
CREDITORS					
Amounts falling due within one year	8	<u>10,369</u>		<u>5,566</u>	
NET CURRENT ASSETS			<u>4,971</u>		<u>5,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,494		24,056
CREDITORS					
Amounts falling due after more than one year	9		<u>18,958</u>		<u>22,821</u>
NET ASSETS			<u>536</u>		<u>1,235</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Revaluation reserve	11		(8,100)		(5,400)
Profit and loss account	11		<u>8,635</u>		<u>6,634</u>
SHAREHOLDERS' FUNDS			<u>536</u>		<u>1,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 March 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 May 2013 and were signed by:

K I Maysh - Director

Notes to the Financial Statements
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	2,889	3,147
Goodwill amortisation	<u>2,700</u>	<u>2,700</u>
Director's remuneration and other benefits etc	<u>7,488</u>	<u>7,068</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.13	31.3.12
	£	£
Current tax:		
UK corporation tax	<u>4,723</u>	<u>3,007</u>
Tax on profit on ordinary activities	<u>4,723</u>	<u>3,007</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

4.	DIVIDENDS	31.3.13 £	31.3.12 £
	Ordinary share of £1.00		
	Final	<u>15,500</u>	<u>16,000</u>
5.	INTANGIBLE FIXED ASSETS		
	COST		
	At 1 April 2012		
	and 31 March 2013		
	AMORTISATION		
	At 1 April 2012		5,400
	Charge for year		<u>2,700</u>
	At 31 March 2013		<u>8,100</u>
	NET BOOK VALUE		
	At 31 March 2013		<u>5,400</u>
	At 31 March 2012		<u>8,100</u>
6.	TANGIBLE FIXED ASSETS		
	COST		
	At 1 April 2012		17,058
	Additions		<u>1,497</u>
	At 31 March 2013		<u>18,555</u>
	DEPRECIATION		
	At 1 April 2012		6,543
	Charge for year		<u>2,889</u>
	At 31 March 2013		<u>9,432</u>
	NET BOOK VALUE		
	At 31 March 2013		<u>9,123</u>
	At 31 March 2012		<u>10,515</u>
7.	DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.13 £	31.3.12 £
	Other debtors	<u>1,375</u>	<u>1,383</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Trade creditors	112	111
Taxation and social security	10,147	5,335
Other creditors	110	120
	<u>10,369</u>	<u>5,566</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.13	31.3.12
	£	£
Other creditors	<u>18,958</u>	<u>22,821</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.13	31.3.12
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

11. **RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2012	6,634	(5,400)	1,234
Profit for the year	17,501		17,501
Dividends	(15,500)		(15,500)
Revaluation	-	(2,700)	(2,700)
At 31 March 2013	<u>8,635</u>	<u>(8,100)</u>	<u>535</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.