

Registration number 08100583

Davmor Property Limited

Unaudited Abbreviated Accounts

for the Period from 11 June 2012 to 31 December 2012

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Davmor Property Limited
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Davmor Property Limited
Company Information

Directors	Mr N L Clark Mr S J Clark
Company secretary	Mr N L Clark
Registered office	Davmor Garage Talybont Ceredigion SY24 5HE
Accountants	PJE Chartered Accountants 23 College Street Lampeter Ceredigion SA48 7DY

Davmor Property Limited
(Registration number: 08100583)
Abbreviated Balance Sheet at 31 December 2012

	Note	31 December 2012 £
Fixed assets		
Tangible fixed assets		299,750
Current assets		
Cash at bank and in hand		308
Creditors Amounts falling due within one year		(299,940)
Net current liabilities		(299,632)
Net assets		118
Capital and reserves		
Called up share capital	3	310
Profit and loss account		(192)
Shareholders' funds		118

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1 August 2013 and signed on its behalf by



Mr S J Clark
Director

Davmor Property Limited

Notes to the Abbreviated Accounts for the Period from 11 June 2012 to 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	299,750	299,750
At 31 December 2012	299,750	299,750
Depreciation		
At 31 December 2012	-	-
Net book value		
At 31 December 2012	299,750	299,750

Davmor Property Limited

Notes to the Abbreviated Accounts for the Period from 11 June 2012 to 31 December 2012

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3 Share capital

Allotted, called up and fully paid shares

	31 December 2012	
	No.	£
Ordinary of £1 each	<u>310</u>	<u>310</u>