

Registered Number 05993149

THE SOURCE CREATIVE REINVIGORATION LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,264	1,472
Investments	3	500	500
		<u>1,764</u>	<u>1,972</u>
Current assets			
Debtors		14,790	22,749
Cash at bank and in hand		8,994	27,091
		<u>23,784</u>	<u>49,840</u>
Creditors: amounts falling due within one year		<u>(23,620)</u>	<u>(24,799)</u>
Net current assets (liabilities)		<u>164</u>	<u>25,041</u>
Total assets less current liabilities		<u>1,928</u>	<u>27,013</u>
Total net assets (liabilities)		<u>1,928</u>	<u>27,013</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		928	26,013
Shareholders' funds		<u>1,928</u>	<u>27,013</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2013

And signed on their behalf by:

G T Aylward, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Asset class Rate Method

Office equipment 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	3,806
Additions	213
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	<u>4,019</u>
Depreciation	
At 1 November 2011	2,334
Charge for the year	421
On disposals	0
At 31 October 2012	<u>2,755</u>
Net book values	
At 31 October 2012	<u><u>1,264</u></u>
At 31 October 2011	<u><u>1,472</u></u>

3 Fixed assets Investments

The investment represents the cost of acquisition of 50% of the issued share capital of High Impact Europe Limited, a related company. At the balance sheet date the share capital and reserves of High Impact Europe Limited amounted to £10,832 (2011 - £11,830) and the net loss for the year was £998 (2011 - £8,279 net profit).

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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the Companies Act 2006.