

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

08351208

Name of Company

The Soul (Burnham) Limited T/A The Soul

I / We

Glyn Mummery, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex

Paul Atkinson, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 04 November 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 04 November 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

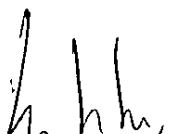
The meeting was held at 4th Floor, Southfield House, 11 Liverpool Gardens, Worthing, BN11 1RY

The winding up covers the period from 10 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

As the meetings were inquorate no resolutions were passed against the Joint Liquidators' being granted their release

Signed



Date 05 November 2015

FRP Advisory LLP  
4th Floor  
Southfield House  
11 Liverpool Gardens  
Worthing  
BN11 1RY

Ref S1590BCO/GM/PXA/LMB/LJG/RJD

MONDAY



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09/11/2015

#263

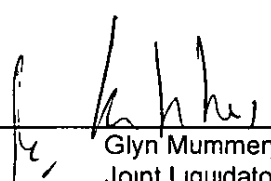
COMPANIES HOUSE

**The Soul (Burnham) Limited T/A The Soul  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 10 July 2014 To 4 November 2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Fixtures and Fittings	NIL	
NIL	Motor Vehicles	NIL	
400 00	Stock	400 00	
	Rates Refund	359 80	
	Bank Interest Gross	0 03	
			759 83
	<b>COST OF REALISATIONS</b>		
	Office Holders Fees	157 63	
	Office Holders Expenses	202 20	
	Agents/Valuers Fees (1)	400 00	
			(759 83)
	<b>PREFERENTIAL CREDITORS</b>		
(2,807 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(8,187 00)	Trade & Expense Creditors	NIL	
(10,260 00)	Employee Claims re Redundancy/Noti	NIL	
(66,919 00)	Director's Loan - Anthony Law	NIL	
(12,500 00)	Director's Loan - Charlotte Hunt	NIL	
(3,513 00)	HM Revenue & Customs - PAYE	NIL	
(10,878 00)	Barclays Bank Plc - Overdraft	NIL	
(5,054 00)	HM Revenue & Customs - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(119,818 00)</b>			<b>(0.00)</b>

REPRESENTED BY

NIL

  
Glyn Mummery  
Joint Liquidator

**THE SOUL (BURNHAM) LIMITED T/A THE SOUL (IN LIQUIDATION) (THE COMPANY)**

**LIQUIDATORS' FINAL PROGRESS REPORT PRESENTED TO  
THE FINAL MEETINGS OF THE COMPANY AND ITS CREDITORS**

**1. Introduction**

Following my appointment as Liquidator of the above Company on 10 July 2014 I report on the progress of the liquidation for the period 10 July 2015 to date ("the period"), in accordance with the Insolvency Rules 1986

I attach:

- Appendix A – Receipts and payments account
- Appendix B – Details of my firm's time costs and disbursements including charge out rates
- Appendix C – A statement of expenses

**2. Receipts and Payments**

I attach for your information a copy of a recently prepared receipts and payments account detailing both transactions for the period, and also since my appointment as Liquidator, the content of which I trust is self-explanatory

**3. Work Undertaken by the Liquidator during the period**

My statutory duties included reporting to creditors on the progress of the Liquidation for the preceding year and filing documents with the Registrar of Companies. I have also sought clearance from Government agencies to conclude the Liquidation, reconciled and closed the Liquidation bank account

**4. Investigations**

There are no matters to update since my previous report

**5. Dividend to Creditors**

I have received no claims from preferential creditors in this matter

I have received claims totalling £96,457 from unsecured creditors who have proved their debts in these proceedings

Pursuant to the Insolvency Rules 1986 no dividend will be declared to preferential and unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration.

**6. Prescribed Part**

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance

**7. Liquidators' Remuneration, Disbursements and Expenses**

Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time

is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report in accordance with Statement of Insolvency Practice 9.

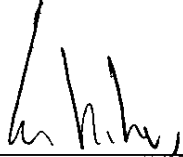
You may recall that I was authorised to draw fees on a time cost basis, I have drawn fees of £157 63 exclusive of VAT.

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached.

I attach at Appendix C a statement of expenses that have been incurred during the period

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and expenses which are first disclosed in this report, under the Insolvency Rules 1986 (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix C only). Further details of these rights can be found in the Creditors' Guide to Fees which can be located using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive.

If you have any queries on the content of this report please do not hesitate to contact Russell Deen of this office.



Dated. 4 November 2015

**G Mummery FIPA FABRP**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Soul (Burnham) Limited T/A The Soul  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 10/07/2015 To 04/11/2015	From 10/07/2014 To 04/11/2015
	ASSET REALISATIONS		
NIL	Fixtures and Fittings	NIL	NIL
NIL	Motor Vehicles	NIL	NIL
400.00	Stock	NIL	400 00
	Rates Refund	NIL	359 80
	Bank Interest Gross	NIL	0 03
		NIL	759.83
	COST OF REALISATIONS		
	Office Holders Fees	60 00	157.63
	Office Holders Expenses	NIL	202 20
	Agents/Valuers Fees	NIL	400 00
		(60 00)	(759.83)
	PREFERENTIAL CREDITORS		
(2,807 00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(8,187.00)	Trade & Expense Creditors	NIL	NIL
(10,260 00)	Employee Claims re Redundancy/Notic	NIL	NIL
(66,919 00)	Director's Loan - Anthony Law	NIL	NIL
(12,500 00)	Director's Loan - Charlotte Hunt	NIL	NIL
(3,513 00)	HM Revenue & Customs - PAYE	NIL	NIL
(10,878 00)	Barclays Bank Plc - Overdraft	NIL	NIL
(5,054 00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(119,818.00)</b>		<b>(60.00)</b>	<b>(0.00)</b>
	REPRESENTED BY		
			<b>NIL</b>



# The Soul (Burnham) Limited T/A The Soul (In Liquidation)

Time charged for the period 10 July 2015 to 04 November 2015

Total Hours	Appointment Takers / Partners	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Htly Rate £
<b>Administration and Planning</b>					<b>347 00</b>	<b>153.54</b>
Case Accounting		1 56	0 70	2 26	100 00	200 00
Case Accounting - General		0 50		0 50	175 00	125 00
General Administration		0 70	0 70	1 40	16 00	200 00
Fee and WIP		0 08		0 08	56 00	200 00
<b>Creditors</b>		0 28		0 28	<b>60 00</b>	<b>200 00</b>
Unsecured Creditors		0 30		0 30	60 00	200 00
<b>Statutory Compliance</b>	0 10	2 20		2 30	<b>480 00</b>	<b>208.70</b>
Post Appt TAX/VAT		1 10		1 10	220 00	200 00
Statutory Compliance - General	0 10			0 10	40 00	400 00
Statutory Reporting/ Meetings		1 10		1 10	220 00	200 00
<b>Total Hours</b>	<b>0 10</b>	<b>4 06</b>	<b>0 70</b>	<b>4 86</b>	<b>887 00</b>	<b>182.51</b>
<b>Total Cost £</b>	<b>40 00</b>	<b>784 00</b>	<b>63 00</b>			
<b>Average Htly Rate £</b>	<b>400 00</b>	<b>193.10</b>	<b>90 00</b>			

## Disbursements for the period 10 July 2015 to 04 November 2015

Grade	From	Value £
Appointment taker / Partner	1st July 2013 - 370-400	84 60
Managers / Directors	270-370	4 68
Other Professional	160-225	
Junior Professional & Support	70-105	
<b>Grand Total</b>		<b>89 28</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred



# The Soul (Burnham) Limited T/A The Soul (In Liquidation)

Time charged for the period 10 July 2015 to 04 November 2015

	Total Hours	Total Cost £	Average Htly Rate £
<b>Administration and Planning</b>	<b>2 26</b>	<b>347 00</b>	<b>153 54</b>
Case Accounting	0 50	100 00	200 00
Case Accounting - General	1 40	175 00	125 00
General Administration	0 08	16 00	200 00
Fee and WIP	0 28	56 00	200 00
<b>Creditors</b>	<b>0 30</b>	<b>60 00</b>	<b>200 00</b>
Unsecured Creditors	0 30	60 00	200 00
<b>Statutory Compliance</b>	<b>2 30</b>	<b>480 00</b>	<b>208 70</b>
Post Appt TAX/VAT	1 10	220 00	200 00
Statutory Compliance - Genera	0 10	40 00	400 00
Statutory Reporting/ Meetings	1 10	220 00	200 00
<b>Grand Total</b>	<b>4 86</b>	<b>887 00</b>	<b>182 51</b>

Time charged from the start of the case to 04 November 2015

	Total Hours	Total Cost £	Average Htly Rate £
<b>Administration and Planning</b>	<b>17 21</b>	<b>2,094 00</b>	<b>121 67</b>
Case Accounting	0 80	148 00	185 00
Case Accounting - General	3 90	458 00	117 44
Case Control and Review	2 35	409 50	174 26
General Administration	9 88	1,022 50	103 49
Fee and WIP	0 28	56 00	200 00
<b>Asset Realisation</b>	<b>1 10</b>	<b>159 00</b>	<b>144 55</b>
Asset Realisation	0 70	117 00	167 14
Freehold/Leasehold Property	0 40	42 00	105 00
<b>Creditors</b>	<b>3 65</b>	<b>586 00</b>	<b>160 55</b>
Employees	3 35	526 00	157 01
Unsecured Creditors	0 30	60 00	200 00
<b>Investigation</b>	<b>2 70</b>	<b>304 50</b>	<b>112 78</b>
CDDA Enquiries	2 70	304 50	112 78
<b>Statutory Compliance</b>	<b>10 75</b>	<b>1,831 25</b>	<b>170 35</b>
Post Appt TAX/VAT	2 35	377 25	160 53
Statutory Compliance - General	1 10	257 00	233 64
Statutory Reporting/ Meetings	5 10	954 00	187 06
Statement of Affairs	2 00	180 00	90 00
Bonding/ Statutory Advertising	0 20	63 00	315 00
<b>Grand Total</b>	<b>35 41</b>	<b>4,974 75</b>	<b>140 49</b>

## Disbursements for the period

10 July 2015 to 04 November 2015

	Value £
<b>Category 1</b>	
Advertising	84 60
Storage	4 68
<b>Grand Total</b>	<b>89 28</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

## FRP Charge out rates

Grade	From	1st July 2013
Appointment taker / Partner		370-400
Managers / Directors		270-370
Other Professional		160-225
Junior Professional & Support		70-105

**THE SOUL (BURNHAM) LIMITED T/A THE SOUL (IN LIQUIDATION)**  
**STATEMENT OF EXPENSES FOR THE PERIOD ENDED 4 NOVEMBER 2015**

Expenses	Expenses for the period ended 4 November 2015
Office Holders Fees	887
Office Holders Expenses	90
Agents/valuers fees	0
	977