

REGISTERED NUMBER: 03143416 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Russell Talerman
Watch Repairer & Restorer Limited

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for the Year Ended 31 January 2019

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Russell Talerman
Watch Repairer & Restorer Limited

Company Information
for the Year Ended 31 January 2019

DIRECTOR: Russell Talerman

REGISTERED OFFICE: 29-30 Frith Street
London
W1D 5LG

REGISTERED NUMBER: 03143416 (England and Wales)

ACCOUNTANTS: WONG LANGE & CO.
Chartered Certified & Management Accountants
29-30 Frith Street
London
W1D 5LG

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	3		5,450		5,450
CURRENT ASSETS					
Investments	4	31,236		31,236	
Cash at bank		<u>2,552</u>		<u>2,792</u>	
		33,788		34,028	
CREDITORS					
Amounts falling due within one year	5	<u>10,689</u>		<u>10,689</u>	
NET CURRENT ASSETS			<u>23,099</u>		<u>23,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,549</u>		<u>28,789</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>28,449</u>		<u>28,689</u>
SHAREHOLDERS' FUNDS			<u>28,549</u>		<u>28,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2019 and were signed by:

Russell Talerman - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Russell Talerman Watch Repairer & Restorer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2018 and 31 January 2019	19,577
DEPRECIATION	
At 1 February 2018 and 31 January 2019	14,127
NET BOOK VALUE	
At 31 January 2019	5,450
At 31 January 2018	5,450

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. **CURRENT ASSET INVESTMENTS**

	31.1.19	31.1.18
	£	£
Investment asset	<u>31,236</u>	<u>31,236</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19	31.1.18
	£	£
Other creditors	<u>10,689</u>	<u>10,689</u>

6. **GOING CONCERN**

The accounts has been drawn up on a going concern basis and the director has confirmed that he has enough funds available to inject into the company should it be necessary to support the company in order that all other creditors are paid when the liabilities fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.