

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**  
**FOR**  
**RUSSELL STUART LTD**

SATURDAY



A29      \*AAP5MT6Z\*      256  
22/09/2007  
COMPANIES HOUSE

**RUSSELL STUART LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**RUSSELL STUART LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2007**

**DIRECTOR:** R McCulloch

**SECRETARY:** Mrs S McCulloch

**REGISTERED OFFICE:** 91 Poynters Road  
Dunstable  
Bedfordshire  
LU5 4SQ

**REGISTERED NUMBER:** 04748829

**ACCOUNTANTS:** Fox Oakes & Neale Ltd  
Penang House  
10 Memorial Road  
Leagrave  
Luton  
Bedfordshire  
LU3 2QU

**RUSSELL STUART LTD****ABBREVIATED BALANCE SHEET****30 April 2007**

	Notes	30.4.07 £	£	30 4 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,398		2,828
<b>CURRENT ASSETS</b>					
Stocks		6,966		2,050	
Debtors		1,560		-	
Cash at bank		3,557		85	
		<u>12,083</u>		<u>2,135</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>16,828</u>		<u>13,412</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,745)</u>		<u>(11,277)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,653</u>		<u>(8,449)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,500</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(3,847)</u>		<u>(8,449)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(3,947)</u>		<u>(8,549)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,847)</u>		<u>(8,449)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

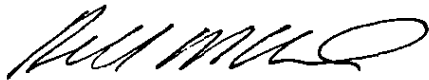
The notes form part of these abbreviated accounts

**RUSSELL STUART LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **29/8/07** and were signed by



R McCulloch - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery        - 25% on reducing balance  
Motor vehicles               - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2006	5,804
Additions	11,352
Disposals	(5,959)
	<hr/>
At 30 April 2007	11,197
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2006	2,976
Charge for year	2,799
Eliminated on disposal	(2,976)
	<hr/>
At 30 April 2007	2,799
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2007	8,398
	<hr/>
At 30 April 2006	2,828
	<hr/>

**RUSSELL STUART LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30.4.07 £	30 4 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.4.07 £	30 4 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**RUSSELL STUART LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
RUSSELL STUART LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Fox Oakes & Neale Ltd  
Penang House  
10 Memorial Road  
Leagrave  
Luton  
Bedfordshire  
LU3 2QU

Date