

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2006  
FOR  
RUSSELL STUART LTD

TUESDAY



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COMPANIES HOUSE

**RUSSELL STUART LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2006**

**DIRECTOR:** R McCulloch

**SECRETARY:** Mrs S McCulloch

**REGISTERED OFFICE:** 91 Poynters Road  
Dunstable  
Bedfordshire  
LU5 4SQ

**REGISTERED NUMBER:** 4748829

**ACCOUNTANTS:** Fox Oakes & Neale Ltd  
Penang House  
10 Memorial Road  
Leagrave  
Luton  
Bedfordshire  
LU3 2QU

**RUSSELL STUART LTD****ABBREVIATED BALANCE SHEET****30 April 2006**

|  | Notes | 30.4.06<br>£    | 30.4.05<br>£   |
|--|-------|-----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                |
| Tangible assets                              | 2     | 2,828           | 2,780          |
| <b>CURRENT ASSETS</b>                        |       |                 |                |
| Stocks                                       |       | 2,050           | 1,920          |
| Debtors                                      |       | -               | 386            |
| Cash at bank                                 |       | 85              | 85             |
|  |       | <u>2,135</u>    | <u>2,391</u>   |
| <b>CREDITORS</b>                             |       |                 |                |
| Amounts falling due within one year          |       | <u>13,412</u>   | <u>10,915</u>  |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(11,277)</u> | <u>(8,524)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(8,449)</u>  | <u>(5,744)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                |
| Called up share capital                      | 3     | 100             | 100            |
| Profit and loss account                      |       | <u>(8,549)</u>  | <u>(5,844)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(8,449)</u>  | <u>(5,744)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

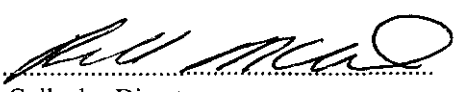
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 8/11/2006 and were signed by:

  
R McCulloch - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 May 2005         | 4,814      |
| Additions             | 990        |
|                       | <hr/>      |
| At 30 April 2006      | 5,804      |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 May 2005         | 2,034      |
| Charge for year       | 942        |
|                       | <hr/>      |
| At 30 April 2006      | 2,976      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 30 April 2006      | 2,828      |
|                       | <hr/>      |
| At 30 April 2005      | 2,780      |
|                       | <hr/>      |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                |         |         |
|----------------------------------|----------|----------------|---------|---------|
| Authorised:                      |          |                |         |         |
| Number:                          | Class:   | Nominal value: | 30.4.06 | 30.4.05 |
|                                  |          | £              | £       | £       |
| 1,000                            | Ordinary | £1             | 1,000   | 1,000   |
|                                  |          |                | <hr/>   | <hr/>   |
| Allotted, issued and fully paid: |          |                |         |         |
| Number:                          | Class:   | Nominal value: | 30.4.06 | 30.4.05 |
|                                  |          | £              | £       | £       |
| 100                              | Ordinary | £1             | 100     | 100     |
|                                  |          |                | <hr/>   | <hr/>   |

**RUSSELL STUART LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
RUSSELL STUART LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Fox Oakes & Neale*

Fox Oakes & Neale Ltd  
Penang House  
10 Memorial Road  
Leagrave  
Luton  
Bedfordshire  
LU3 2QU

Date: *8th November 2006*

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for the Year Ended 30 April 2006

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