

RUSSELL ROADMARKS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2019

End date: 31 May 2020

RUSSELL ROADMARKS LIMITED
Contents Page
For the year ended 31 May 2020

Accountants' report

Statement of financial position

Notes to the financial statements

RUSSELL ROADMARKS LIMITED
Accountants' Report
For the year ended 31 May 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

B & M ACCOUNTANCY LIMITED
31 May 2020

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B & M ACCOUNTANCY LIMITED
52 DALE VIEW AVENUE
CHINGFORD
LONDON
E4 6PL
14 January 2021

RUSSELL ROADMARKS LIMITED
Statement of Financial Position
As at 31 May 2020

| | Notes | 2020 £ | 2019 £ |
|--|--------------|------------------|------------------|
| Fixed assets | | | |
| Intangible fixed assets | 2 | 389,500 | 389,500 |
| Tangible fixed assets | 3 | 173,603 | 222,603 |
| | | 563,103 | 612,103 |
| Current assets | | | |
| Stocks | | 5,000 | 5,000 |
| Debtors: amounts falling due within one year | | 1,060,957 | 1,528,465 |
| Cash at bank and in hand | | 6,148 | 17,421 |
| | | 1,072,105 | 1,550,886 |
| Creditors: amount falling due within one year | | (141,967) | (199,537) |
| Net current assets | | 930,138 | 1,351,349 |
| Total assets less current liabilities | | 1,493,241 | 1,963,452 |
| Provisions for liabilities | | (32,985) | (42,295) |
| Net assets | | 1,460,256 | 1,921,157 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| | | 1,460,156 | 1,921,057 |

Profit and loss account

| | | |
|---------------------------|--------------------------|--------------------------|
| | <u>1,460,256</u> | <u>1,921,157</u> |
| Shareholders funds | <u><u> </u></u> | <u><u> </u></u> |

For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 14 January 2021 and were signed on its behalf by:

Joseph Russell
Director

RUSSELL ROADMARKS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2020

General Information

Russell Roadmarks Limited is a private company, limited by shares, registered in England and Wales, registration number 06235704, registration address 84 The Ridgeway, Chingford, London, E4 6PU

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|--------------------------------|
| Plant and Machinery | 15% per annum reducing balance |
| Motor Vehicles | 25% per annum reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 June 2019

389,500

389,500

Additions

-

-

Disposals

-

-

At 31 May 2020

389,500

389,500

Amortisation

At 01 June 2019

-

-

Charge for year

-

-

On disposals

-

-

At 31 May 2020

-

-

Net book values

At 31 May 2020

389,500

389,500

At 31 May 2019

389,500

389,500

3. Tangible fixed assets

| Cost or valuation | Plant and Machinery | Motor Vehicles | Total |
|------------------------------------|--------------------------------|---------------------------|----------------|
| | £ | £ | £ |
| At 01 June 2019 | 92,693 | 449,821 | 542,514 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 May 2020 | 92,693 | 449,821 | 542,514 |
| Depreciation | | | |
| At 01 June 2019 | 67,800 | 252,111 | 319,911 |
| Charge for year | 4,000 | 45,000 | 49,000 |
| On disposals | - | - | - |
| At 31 May 2020 | 71,800 | 297,111 | 368,911 |
| Net book values | | | |
| Closing balance as at 31 May 2020 | 20,893 | 152,710 | 173,603 |
| Opening balance as at 01 June 2019 | 24,893 | 197,710 | 222,603 |

4. Average number of employees

Average number of employees during the year was 13 (2019 : 13)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.