

THE STEDDING CONSULTANCY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2005

COMPANY NO: 4241811

INDEX

COMPANY INFORMATION	PAGE 1
DIRECTOR'S REPORT	PAGE 2
ACCOUNTANT'S REPORT	PAGE 3
PROFIT AND LOSS ACCOUNT	PAGE 4
BALANCE SHEET	PAGE 5
NOTES TO THE ACCOUNTS	PAGE 6-7

THE FOLLOWING PAGES DO NOT FORM PART OF THE FINANCIAL STATEMENTS

DETAILED PROFIT AND LOSS ACCOUNT

PAGE 8



THE STEDDING CONSULTANCY LIMITED

COMPANY INFORMATION

30 JUNE 2005

COMPANY NUMBER: 4241811

DIRECTOR: C J Baker

REGISTERED OFFICE: 39 Station Road
Nailsea
Bristol
BS48 4PD

THE STEDDING CONSULTANCY LIMITED

DIRECTOR'S REPORT

The directors present their report and the unaudited financial statements of the company for the year ended :
30 June 2005

Principal Activity

The principal activity of the company was that of the supply of database activities.

Director

The directors who have served the company during the year together with their beneficial interests, including family holdings, in the shares of the company were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>30 June 2005</u>	<u>1 July 2004</u>
C J Baker	4	4

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the board :

 Director

Date : 3 January 2006

THE STEDDING CONSULTANCY LIMITED

ACCOUNTANT'S REPORT

YEAR ENDED

30 JUNE 2005

Accountants report on the unaudited accounts to the Directors of The Stedding Consultancy Limited

As described on the balance sheet you are responsible for the preparation of the accounts, as set out on pages 4 to 7 for the year ended 30 June 2005 and that you consider that the company is exempt from an audit and report under Section 249 A (2) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts, from the accounting information and explanations supplied to us, in order to assist you to fulfil your statutory duties.

Stilwell Gray

THE STEDDING CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

30 JUNE 2005

	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
TURNOVER		93,016	82,719
Administrative expenses		(39,557)	(42,421)
Operating profit	2	<u>53,459</u>	<u>40,297</u>
Interest receivable		591	176
Profit on Ordinary Activities before Taxation		<u>54,050</u>	<u>40,473</u>
Tax on profit on ordinary activities	3	<u>(10,269)</u>	<u>(7,237)</u>
Profit on Ordinary Activities after Taxation		43,780	33,236
Equity dividends paid	4	<u>(53,100)</u>	<u>(14,400)</u>
Profit for the Financial year		(9,320)	18,836
Balance brought forward		20,518	1,682
Balance carried forward		<u><u>11,198</u></u>	<u><u>20,518</u></u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

THE STEDDING CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET AS AT

30 JUNE 2005

	<u>Notes</u>	<u>2005</u> £	<u>2005</u> £	<u>2004</u> £	<u>2004</u> £
Fixed Assets					
Tangible Assets	6		208		277
Current Assets					
Debtors	7	-	-	-	-
Cash at bank and in hand	7	26,698		35,077	
		26,698		35,077	
CREDITORS: Amounts falling due within one year	8	(15,701)		(14,829)	
Total Assets Less Current Liabilities			10,997		20,248
			<u>£ 11,205</u>		<u>£ 20,525</u>
Capital and Reserves					
Called-up equity share capital	10		7		7
Profit and loss account			11,198		20,518
Total shareholders Funds			<u>£ 11,205</u>		<u>£ 20,525</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which complies with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with requirement of section 226, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on **3 January 2006** and signed on its behalf.


Director

C J Baker

THE STEDDING CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2005

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle - 25% Reducing Balance
Computer Equipment - 100% First Year

2.	Operating Profit	<u>2005</u>	<u>2004</u>
	Operating profit is stated after charging:-	<u>£</u>	<u>£</u>
	Depreciation	69	92
	Director's Remuneration	<u>20,000</u>	<u>20,000</u>
3.	Taxation	<u>2005</u>	<u>2004</u>
		<u>£</u>	<u>£</u>
	MCT on profit on ordinary activities at 19%	<u>10,269</u>	<u>7,237</u>
4.	Dividends	<u>2005</u>	<u>2004</u>
		<u>£</u>	<u>£</u>
	Ordinary - paid	<u>53,100</u>	<u>14,400</u>

5. **Related Party Transactions**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

THE STEDDING CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2005

6. Tangible Fixed Assets

	<u>Motor Vehicle</u>	<u>Office and computer equipment</u>
	£	£
net book value b/f	-	277
Additions	<u>-</u>	<u>-</u>
	-	277
Depreciation for the year	<u>-</u>	<u>(69)</u>
net book value c/f	<u>-</u>	<u>208</u>

7. Debtors and Bank

	<u>2005</u>	<u>2004</u>
	£	£
Trade debtors	-	-
Current account	18,677	24,292
Deposit account	<u>8,021</u>	<u>10,784</u>
	<u>26,698</u>	<u>35,077</u>

8. Creditors

	<u>2005</u>	<u>2004</u>
	£	£
Corporation Tax	10,269	7,237
Other taxes and social security	1,417	1,687
Value Added Tax	3,562	5,046
Other creditors	<u>30</u>	<u>15</u>
	<u>15,278</u>	<u>13,985</u>

9. Director's Loans and Interests

	<u>2005</u>	<u>2004</u>
	£	£
Amount outstanding at the beginning of the period	844	4,465
Amount outstanding at the end of the period	<u>423</u>	<u>844</u>

10. Share Capital

Called-up, allotted and fully paid

7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>
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THE STEDDING CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

30 JUNE 2005

	<u>Notes</u>	<u>2005</u>	<u>2005</u>	<u>2004</u>	<u>2004</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income					
Income			93,016		82,719
Administrative Expenses					
Directors remuneration	20,000			20,000	
Employer's N.I.	1,949			1,934	
Pension	5,400			3,800	
Accountancy	858			660	
Motor & Travel	7,750			5,100	
Accommodation and subsistence	1,626			8,909	
Telephone and internet	1,064			1,061	
Computer Consumables	133			102	
Office Supplies	157			403	
Use of home as office	520			520	
Depreciation	69			92	
Bank Interest & Charges	-			25	
Sundry	30			15	
			(39,557)		(42,421)
Operating Profit			53,459		40,297
Deposit account interest	591			176	
			591		176
Profit Before Taxation			54,050		40,473