

The Taste of Cornwall Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 April 2017
Registration number: 04425071

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The Taste of Cornwall Limited

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The Taste of Cornwall Limited

Company Information

Directors Mr G O F Oldrieve
 Mr R E Jones
 Mr P D Warren
 Mr A J Richards

Company secretary Mr K J Hicks

Registered office The Estate Office
 Tregothnan
 Truro
 Cornwall
 TR2 4AN

Accountants Francis Clark LLP
 Vantage Point
 Woodwater Park
 Pynes Hill
 Exeter
 EX2 5FD

The Taste of Cornwall Limited

Balance Sheet

30 April 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		5,192	230
Creditors: Amounts falling due within one year	3	<u>(15,138)</u>	<u>(8,785)</u>
Net liabilities		<u>(9,946)</u>	<u>(8,555)</u>
Capital and reserves			
Called up share capital		16	16
Profit and loss account		<u>(9,962)</u>	<u>(8,571)</u>
Total equity		<u>(9,946)</u>	<u>(8,555)</u>

The Taste of Cornwall Limited

Balance Sheet

30 April 2017

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 January 2018 and signed on its behalf by:


.....
Mr G O F Oldrieve
Director

Company Registration Number: 04425071

The Taste of Cornwall Limited

Notes to the Financial Statements

Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Estate Office

Tregothnan

Truro

Cornwall

TR2 4AN

These financial statements were authorised for issue by the Board on 18 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There are no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 May 2015. There is no material impact on the reported financial position and financial performance.

Going concern

The financial statements have been prepared on a going concern basis.

At the balance sheet date the company was loss making and had net liabilities of £9,946.

The company is reliant upon the continued support of its shareholders. There are no indications that the support currently provided will be withdrawn. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The Taste of Cornwall Limited

Notes to the Financial Statements

Year Ended 30 April 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term other creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	14,638	8,285
Accrued expenses	500	500
	<u>15,138</u>	<u>8,785</u>