

Company Registration No NI 45854 (Northern Ireland)

**DAWSON WHYTE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

TUESDAY



JNI JX5A6PQG 151  
07/12/2010  
COMPANIES HOUSE

# DAWSON WHYTE LIMITED

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# DAWSON WHYTE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

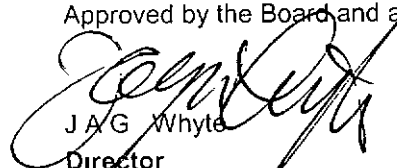
		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2	1 431 468		1 561 602	
Tangible assets	2	110 196		140 855	
Investments	2	3 500		3 500	
		<u>1 545 164</u>		<u>1 705 957</u>	
<b>Current assets</b>					
Debtors		196 926		71 786	
Cash at bank and in hand		500 525		661 383	
		<u>697 451</u>		<u>733 169</u>	
<b>Creditors amounts falling due within one year</b>		<u>(168 757)</u>		<u>(444 110)</u>	
<b>Net current assets</b>		<u>528 694</u>		<u>289 059</u>	
<b>Total assets less current liabilities</b>		<u>2 073 858</u>		<u>1 995 016</u>	
<b>Creditors amounts falling due after more than one year</b>		<u>(40 053)</u>		<u>(47 447)</u>	
		<u>2 033 805</u>		<u>1 947 569</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1 334 539		1 334 539	
Profit and loss account		699 266		613 030	
<b>Shareholders funds</b>		<u>2 033 805</u>		<u>1 947 569</u>	

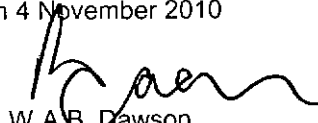
For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 4 November 2010

  
J A G Whyte  
Director  
Company Registration No NI 45854

  
W A B Dawson  
Director

# DAWSON WHYTE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Land and buildings Freehold	0%
Fixtures, fittings & equipment	10%, 20% and 33.3% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

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# DAWSON WHYTE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies (continued)

#### 1 10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2009	2 342 403	372 297	3 500	2 718 200
Additions		10 000		10 000
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2010	2 342 403	382 297	3 500	2 728 200
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 April 2009	780 801	231 442		1 012 243
Charge for the year	130 134	40 659		170 793
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2010	910 935	272 101		1 183 036
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2010	1 431 468	110 196	3 500	1 545 164
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	1 561 602	140 855	3 500	1 705 957
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# DAWSON WHYTE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010 £	2009 £
	<b>Authorised</b>		
	500 000 Ordinary A Shares of £1 each	500 000	500 000
	500 000 Ordinary B Shares of £1 each	500 000	500 000
	500 000 Ordinary C Shares of £1 each	500 000	500 000
	500 000 Ordinary D Shares of £1 each	500 000	500 000
	500 000 Ordinary E Shares of £1 each	500 000	500 000
	900 000 Redeemable preference shares of £1 each	900 000	900 000
		<u>3 400 000</u>	<u>3 400 000</u>
	<b>Allotted called up and fully paid</b>		
	67 430 Ordinary A Shares of £1 each	67 430	67 430
	67 431 Ordinary B Shares of £1 each	67 431	67 431
	64 498 Ordinary D Shares of £1 each	64 498	64 498
	35 180 Ordinary E Shares of £1 each	35 180	35 180
		<u>1 334 539</u>	<u>1 334 539</u>