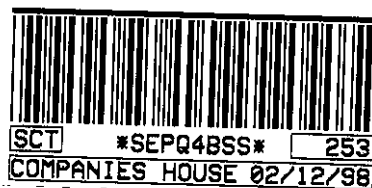


TEVIOT GAME FARE SMOKERY LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
31ST JANUARY, 1998

Registered number: SC124200



JOHN J WELCH & CO.  
CHARTERED ACCOUNTANTS

TEVIOT GAME FARE SMOKERY LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st January, 1998

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## TEVIOT GAME FARE SMOKERY LIMITED

Auditors' report to  
Teviot Game Fare Smokery Limited  
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 6, together with the financial statements of the company for the year ended 31st January, 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

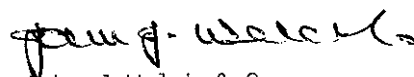
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 6 are properly prepared in accordance with those provisions.



John J Welch & Co.  
Registered Auditors  
Chartered Accountants

Date.....27/11/98.....

## TEVIOT GAME FARE SMOKERY LIMITED

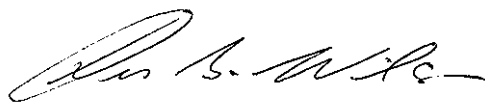
## ABBREVIATED BALANCE SHEET

at 31st January, 1998

	Note	1998 £	1997 £
<b>Fixed assets</b>			
Intangible assets	2	4,750	5,500
Tangible assets	2	113,966	121,019
		<u>118,716</u>	<u>126,519</u>
<b>Current assets</b>			
Stocks		63,415	52,401
Debtors		15,615	15,014
Cash at bank and in hand		618	338
		<u>79,648</u>	<u>67,753</u>
Creditors: amounts falling due within one year	3	(162,817)	(132,229)
<b>Net current liabilities</b>		<u>(83,169)</u>	<u>(64,476)</u>
<b>Total assets less current liabilities</b>		<u>35,547</u>	<u>62,043</u>
Creditors: amounts falling due after more than one year	4	(28,665)	(35,110)
<b>Net Assets</b>		<u><u>6,882</u></u>	<u><u>26,933</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	60,000	60,000
Profit and loss account		(53,118)	(33,067)
<b>Total shareholders' funds</b>		<u><u>6,882</u></u>	<u><u>26,933</u></u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on ~~26th November 1998~~ 1998 and signed on its behalf by:



D. B. Wilson  
Director

## TEVIOT GAME FARE SMOKERY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January, 1998

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	10% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Goodwill	10% straight line

**Grants**

The grants received relating to leasehold improvements and equipment are reported as deferred income. The grants are amortised in accordance with the depreciation policy on the capital expenditure to which the grant relates.

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Stocks and work in progress**

Stocks have been valued by a director at the lower of cost and net realisable value.

Work in progress is valued by a director at the cost of work to date plus attributable overheads less payments to account.

TEVIOT GAME FARE SMOKERY LIMITED  
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January, 1998

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st February, 1997	7,500	242,198	249,698
Additions	-	24,084	24,084
	<hr/>	<hr/>	<hr/>
31st January, 1998	7,500	266,282	273,782
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
1st February, 1997	2,000	121,180	123,180
Charge for year	750	31,136	42,081
	<hr/>	<hr/>	<hr/>
31st January, 1998	2,750	152,316	155,066
	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>			
31st January, 1998	4,750	113,966	118,716
	<hr/>	<hr/>	<hr/>
1st February, 1997	5,500	121,019	126,519
	<hr/>	<hr/>	<hr/>

## TEVIOT GAME FARE SMOKERY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January, 1998

## 3 Creditors: amounts falling due within one year

	1998 £	1997 £
Include the following		
Bank overdraft	50,910	40,544
Bank loans	<u>7,862</u>	<u>8,431</u>

The Royal Bank of Scotland hold the following securities:

- (i) Legal & general Assurance Society Ltd Term Assurance policy on the life(s) of H. B. Wilson Esq. and Mrs S. I. Wilson
- (ii) Letter of Postponement over the loans granted to the company by a Director D. B. Wilson and his wife Mrs A. B. Wilson
- (iii) Bond and Floating Charge

## 4 Creditors: amounts falling due after more than one year

	1998 £	1997 £
Creditors include the following amounts:		
Amounts falling due within two to five years:		
Bank loans	<u>4,786</u>	<u>12,141</u>

## 5 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted called up and fully paid				
Ordinary share capital	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>

TEVIOT GAME FARE SMOKERY LIMITED  
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January, 1998

6 Directors' interests and loans

Loan to director

During the year Hamish B Wilson was granted a short-term loan. Indebtedness on the loan was as follows:

At 1st February 1997	Maximum liability during the year	At 31st January 1998
£ 496	£ 1,264	£ 1,264
<u>          </u>	<u>          </u>	<u>          </u>

Interest at the official rate will be treated as a taxable benefit.