

**AIREDALE FENCING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

AIREDALE FENCING LTD
UNAUDITED ACCOUNTS
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AIREDALE FENCING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

| | |
|--------------------------|--|
| Director | Marc Beardsley |
| Company Number | 11154413 (England and Wales) |
| Registered Office | INSPIRE BUSINESS PARK NEWLANDS WAY BRADFORD BD10 0JE ENGLAND |
| Accountants | Annette & Co. Apt 24199 Chynoweth House Trevisson Park Truro TR4 8UN |

AIREDALE FENCING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

| | Notes | 2020 £ | 2019 £ |
|---|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 32,561 | 43,887 |
| Current assets | | | |
| Debtors | 5 | 15,832 | 20,110 |
| Cash at bank and in hand | | 10,034 | 475 |
| | | <u>25,866</u> | <u>20,585</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (77,142) | (91,167) |
| Net current liabilities | | <u>(51,276)</u> | <u>(70,582)</u> |
| Net liabilities | | <u>(18,715)</u> | <u>(26,695)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 100 | 100 |
| Profit and loss account | | (18,815) | (26,795) |
| Shareholders' funds | | <u>(18,715)</u> | <u>(26,695)</u> |

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 September 2020 and were signed on its behalf by

Marc Beardsley
Director

Company Registration No. 11154413

AIREDALE FENCING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

AIREDALE FENCING LTD is a private company, limited by shares, registered in England and Wales, registration number 11154413. The registered office is INSPIRE BUSINESS PARK, NEWLANDS WAY, BRADFORD, BD10 0JE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|-----------------------------|
| Plant & machinery | 25% Reducing Balance Method |
| Motor vehicles | 25% Reducing balance Method |

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

AIREDALE FENCING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

4 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Total |
|--------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 March 2019 | 5,840 | 47,065 | 52,905 |
| Additions | 5,410 | - | 5,410 |
| Disposals | - | (7,980) | (7,980) |
| At 29 February 2020 | 11,250 | 39,085 | 50,335 |
| Depreciation | | | |
| At 1 March 2019 | 1,460 | 7,558 | 9,018 |
| Charge for the year | 1,997 | 8,931 | 10,928 |
| On disposals | - | (2,172) | (2,172) |
| At 29 February 2020 | 3,457 | 14,317 | 17,774 |
| Net book value | | | |
| At 29 February 2020 | 7,793 | 24,768 | 32,561 |
| At 28 February 2019 | 4,380 | 39,507 | 43,887 |

5 Debtors

| | 2020 | 2019 |
|---------------|-------------|-------------|
| | £ | £ |
| Trade debtors | 15,832 | 19,771 |
| Other debtors | - | 339 |
| | 15,832 | 20,110 |

6 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | - | 11,659 |
| Obligations under finance leases and hire purchase contracts | 37,526 | 23,794 |
| Trade creditors | 6,319 | 11,151 |
| Taxes and social security | 1,638 | 8,756 |
| Other creditors | - | 198 |
| Loans from directors | 31,659 | 35,109 |
| Accruals | - | 500 |
| | 77,142 | 91,167 |

7 Share capital

| | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: 100 Marc Beardsley of £1 each | 100 | 100 |

8 Average number of employees

During the year the average number of employees was 1 (2019: 6).

