

Company Registration No. 2683289 (England and Wales)

**THE TOTAL SIMULATOR COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**



# THE TOTAL SIMULATOR COMPANY LIMITED

## COMPANY INFORMATION

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**Directors**

A B Russell  
M James  
D J Russell

**Secretary**

D Ware

**Company number**

2683289

**Registered office**

68 Clarkehouse Road  
Sheffield  
South Yorkshire  
S10 2LJ

**Accountants**

Bryden Johnson  
Kings Parade  
Lower Coombe Street  
Croydon  
Surrey  
CR0 1AA

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# THE TOTAL SIMULATOR COMPANY LIMITED

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# THE TOTAL SIMULATOR COMPANY LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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The directors present their report and financial statements for the year ended 31 December 2009

### Principal activities

The principal activity of the company continued to be that of writing and selling computer software

### Directors

The following directors have held office since 1 January 2009

A B Russell

M James

D J Russell

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M James

Director

20-07-2010

# **THE TOTAL SIMULATOR COMPANY LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE TOTAL SIMULATOR COMPANY LIMITED**

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In accordance with the engagement letter dated 28 March 2001, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The Total Simulator Company Limited for the year ended 31 December 2009, set out on pages 3 to 10 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as above, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Bryden Johnson**

21 July 2010

**Chartered Accountants**

Kings Parade  
Lower Coombe Street  
Croydon  
Surrey  
CR0 1AA

# THE TOTAL SIMULATOR COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	2009 £	2008 £
Turnover		122,163	87,353
Cost of sales		(37,424)	(49,240)
<b>Gross profit</b>		84,739	38,113
Administrative expenses		(33,959)	(19,365)
<b>Operating profit</b>	<b>2</b>	50,780	18,748
Other interest receivable and similar income	<b>3</b>	-	248
Interest payable and similar charges		(1)	(1)
<b>Profit on ordinary activities before taxation</b>		50,779	18,995
Tax on profit on ordinary activities	<b>4</b>	(10,631)	(3,969)
<b>Profit for the year</b>	<b>11</b>	40,148	15,026

# THE TOTAL SIMULATOR COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2009

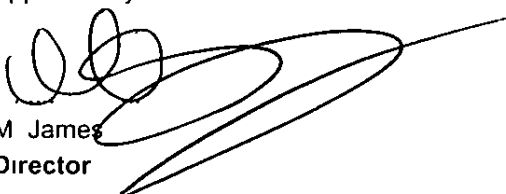
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	6		945		926
Investments	7		7,550		50
			<u>8,495</u>		<u>976</u>
<b>Current assets</b>					
Debtors	8	68,406		51,366	
Cash at bank and in hand		18,824		10,884	
		<u>87,230</u>		<u>62,250</u>	
<b>Creditors amounts falling due within one year</b>	9	<u>(33,642)</u>		<u>(25,862)</u>	
<b>Net current assets</b>			<u>53,588</u>		<u>36,388</u>
<b>Total assets less current liabilities</b>			<u>62,083</u>		<u>37,364</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account	11		61,983		37,264
<b>Shareholders' funds</b>			<u>62,083</u>		<u>37,364</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20-07-2010

  
M James  
Director

Company Registration No 2683289

# THE TOTAL SIMULATOR COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing Balance
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#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Operating profit	2009 £	2008 £
Operating profit is stated after charging		
Depreciation of tangible assets	289	308
Directors' emoluments	10,500	6,000

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2008 - 1)

3 Investment income	2009 £	2008 £
Bank interest	-	248
	-	248

# THE TOTAL SIMULATOR COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4	Taxation	2009 £	2008 £
	Domestic current year tax		
	U K corporation tax	10,631	3,969
	Current tax charge	<u>10,631</u>	<u>3,969</u>
5	Dividends	2009 £	2008 £
	Ordinary interim paid	<u>15,429</u>	<u>10,000</u>
6	Tangible fixed assets		Plant and machinery etc £
	Cost		
	At 1 January 2009		1,645
	Additions		308
	At 31 December 2009		<u>1,953</u>
	Depreciation		
	At 1 January 2009		719
	Charge for the year		289
	At 31 December 2009		<u>1,008</u>
	Net book value		
	At 31 December 2009		<u>945</u>
	At 31 December 2008		<u>926</u>

# THE TOTAL SIMULATOR COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 7 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 January 2009	50
Additions	7,500
At 31 December 2009	7,550
<b>Net book value</b>	
At 31 December 2009	7,550
At 31 December 2008	50

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
The Orange Simulation Company Limited	England	Ordinary	50 00
Simulations For Business	England	Ordinary	66 67

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	<b>Principal activity</b>		
The Orange Simulation Company Limited	Business Simulation Games	3,847	2,732
Simulations For Business	Business Simulation Games	-	-

# THE TOTAL SIMULATOR COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

8 Debtors	2009	2008
	£	£
Trade debtors	5,201	11,889
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,104	29,379
Other debtors	49,101	10,098
	<u>68,406</u>	<u>51,366</u>
9 Creditors amounts falling due within one year	2009	2008
	£	£
Trade creditors	15,957	9,718
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	6,433
Taxation and social security	15,347	7,324
Other creditors	2,338	2,387
	<u>33,642</u>	<u>25,862</u>
10 Share capital	2009	2008
	£	£
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
11 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 January 2009		37,264
Profit for the year		40,148
Dividends paid		(15,429)
Balance at 31 December 2009		<u>61,983</u>

# THE TOTAL SIMULATOR COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 12 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2009	2008	Maximum in year
	£	£	£
Director's current account (debit bal)	-	-	391

### 13 Control

The company is controlled by A B Russell, a director of the company

### 14 Related party transactions

During the year the company provided services to the value of £4,744 (2008 - £6,948) to The Russell Partnership (UK) LLP. The company also incurred costs of £17,792 (2008 - £26,229) from The Russell Partnership (UK) LLP, owed £0 (2008 - £6,433) and was owed £797 (2008 - £0) at the year end. The directors M James and A B Russell are members in this LLP. These transactions were carried out under normal trading conditions.

The company provided management services to the value of £73,206 (2008 - £47,173) to The Orange Simulation Company Limited, a company owned 50% by The Total Simulator Company Limited. The company also incurred costs from this company of £1,500 (2008 - £0). The company also made general sales to The Orange Simulation Company Limited of £35,811 (2008 - £21,586). The company was owed £6,854 (2008 - £28,955) at the year end by The Orange Simulation Company Limited. The balance is included in debtors. All of these transactions were carried out under normal trading conditions.