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COMPANIES HOUSE

RXPHARMA LIMITED**ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2008****Company Registration No. 04457030 (England and Wales)**

RXPHARMA LIMITED

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RXPHARMA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

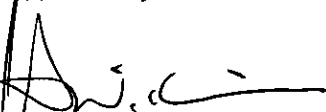
	Notes	2008		2007	
		£	£	£	£
Current assets					
Stocks		28,031		43,113	
Debtors		132,071		107,299	
Cash at bank and in hand		163,268		54,537	
		<u>323,370</u>		<u>204,949</u>	
Creditors: amounts falling due within one year		<u>(181,763)</u>		<u>(133,575)</u>	
Total assets less current liabilities		<u>141,607</u>		<u>71,374</u>	
Capital and reserves					
Called up share capital	2	900		900	
Profit and loss account		140,707		70,474	
Shareholders' funds		<u>141,607</u>		<u>71,374</u>	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 23 April 2009



P Williams
Director

RXPHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

	2008 £	2007 £
Authorised		
30,000 Ordinary Shares of £1 each	30,000	30,000
Allotted, called up and fully paid		
900 Ordinary Shares of £1 each	900	900