

RXPHARMA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

Company Registration No. 04457030 (England and Wales)



# RXPHARMA LIMITED

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# RXPHARMA LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

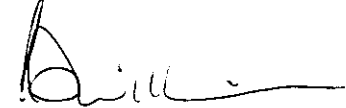
	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,481		2,224
<b>Current assets</b>					
Stocks		4,000		-	
Debtors		67,549		49,716	
Cash at bank and in hand		77,069		37,793	
		148,618		87,509	
<b>Creditors: amounts falling due within one year</b>		(111,496)		(79,657)	
<b>Net current assets</b>			37,122		7,852
<b>Total assets less current liabilities</b>			38,603		10,076
<b>Capital and reserves</b>					
Called up share capital	3		900		900
Profit and loss account			37,703		9,176
<b>Shareholders' funds - equity interests</b>			38,603		10,076

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 April 2006



Peter Williams  
Director

# RXPHARMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2004 & at 30 June 2005	2,965
<b>Depreciation</b>	
At 1 July 2004	742
Charge for the year	742
At 30 June 2005	1,484
<b>Net book value</b>	
At 30 June 2005	1,481
At 30 June 2004	2,224

# RXPHARMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	30,000 Ordinary Shares of £1 each	30,000	30,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	900 Ordinary Shares of £1 each	900	900
		<hr/>	<hr/>