

**RWMC INSTALLATIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

RWMC INSTALLATIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RWMC INSTALLATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Ryan Williams
Company Number	07508068 (England and Wales)
Registered Office	Old Hall Farm Derby Road Swarkestone Derbyshire DE73 7JB United Kingdom

RWMC INSTALLATIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	6,633	13,806
Current assets			
Inventories	5	26,782	36,737
Debtors	6	64,031	92,041
Cash at bank and in hand		(10,527)	15,032
		<u>80,286</u>	<u>143,810</u>
Creditors: amounts falling due within one year	7	(85,988)	(154,600)
Net current liabilities		<u>(5,702)</u>	<u>(10,790)</u>
Total assets less current liabilities		931	3,016
Provisions for liabilities			
Deferred tax		(760)	(1,693)
Net assets		<u>171</u>	<u>1,323</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		169	1,321
Shareholders' funds		<u>171</u>	<u>1,323</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 November 2019.

Ryan Williams
Director

Company Registration No. 07508068

RWMC INSTALLATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

RWMC Installations Limited is a private company, limited by shares, registered in England and Wales, registration number 07508068. The registered office is Old Hall Farm, Derby Road, Swarkestone, Derbyshire, DE73 7JB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on Reducing Balance
Motor vehicles	15% on Reducing Balance
Fixtures & fittings	15% on Reducing Balance
Computer equipment	15% on Reducing Balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

RWMC INSTALLATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2018	5,843	11,500	3,193	6,744	27,280
Disposals	-	(11,500)	-	-	(11,500)
At 31 March 2019	5,843	-	3,193	6,744	15,780
Depreciation					
At 1 April 2018	3,159	5,496	1,137	3,682	13,474
Charge for the year	402	-	308	459	1,169
On disposals	-	(5,496)	-	-	(5,496)
At 31 March 2019	3,561	-	1,445	4,141	9,147
Net book value					
At 31 March 2019	2,282	-	1,748	2,603	6,633
At 31 March 2018	2,684	6,004	2,056	3,062	13,806

5 Inventories

	2019	2018
	£	£
Work in progress	26,782	36,737
	26,782	36,737

6 Debtors

	2019	2018
	£	£
Trade debtors	64,031	92,041

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	32,169	44,782
Taxes and social security	38,773	37,519
Other creditors	15,046	72,265
Loans from directors	-	34
	85,988	154,600

RWMC INSTALLATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Ryan Williams				
Directors Loan	10,000	-	10,000	-
	10,000	-	10,000	-

10 Average number of employees

During the year the average number of employees was 7 (2018: 7).

