

REGISTERED NUMBER: 05506440 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2015

for

Rye Street Coachworks (Broxbourne) Ltd

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 May 2015

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Rye Street Coachworks (Broxbourne) Ltd

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

S S Duffy
L McNaughton
T A McNaughton

SECRETARY:

L McNaughton

REGISTERED OFFICE:

Unit 13-14 Raynham Road Industrial Est
Raynham Road
Bishop's Stortford
Hertfordshire
CM23 5PB

REGISTERED NUMBER:

05506440 (England and Wales)

AUDITORS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Report of the Independent Auditors to
Rye Street Coachworks (Broxbourne) Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Rye Street Coachworks (Broxbourne) Ltd for the year ended 31 May 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Law (Senior Statutory Auditor)
for and on behalf of Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN


Date: 11/11/2015

Abbreviated Balance Sheet
31 May 2015

| | Notes | 31.5.15 £ | 31.5.14 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 117,641 | 124,096 |
| | | <u>117,641</u> | <u>124,096</u> |
| CURRENT ASSETS | | | |
| Stocks | | 76,044 | 39,278 |
| Debtors | | 566,749 | 486,499 |
| Cash at bank and in hand | | 91,144 | 190,901 |
| | | <u>733,937</u> | <u>716,678</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>635,428</u> | <u>651,985</u> |
| NET CURRENT ASSETS | | <u>98,509</u> | <u>64,693</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>216,150</u> | <u>188,789</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (10,400) | - |
| PROVISIONS FOR LIABILITIES | | <u>(9,490)</u> | <u>(7,699)</u> |
| NET ASSETS | | <u><u>196,260</u></u> | <u><u>181,090</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,500 | 1,500 |
| Profit and loss account | | <u>194,760</u> | <u>179,590</u> |
| SHAREHOLDERS' FUNDS | | <u><u>196,260</u></u> | <u><u>181,090</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/11/15 and were signed on its behalf by:


T A McNaughton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Office equipment | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over the estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payment is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2014 | |
| and 31 May 2015 | 62,997 |
| AMORTISATION | |
| At 1 June 2014 | |
| and 31 May 2015 | 62,997 |
| NET BOOK VALUE | |
| At 31 May 2015 | - |
| At 31 May 2014 | - |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2014 | 290,265 |
| Additions | 19,150 |
| At 31 May 2015 | 309,415 |
| DEPRECIATION | |
| At 1 June 2014 | 166,169 |
| Charge for year | 25,605 |
| At 31 May 2015 | 191,774 |
| NET BOOK VALUE | |
| At 31 May 2015 | 117,641 |
| At 31 May 2014 | 124,096 |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.15 £ | 31.5.14 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | 1 | 1,000 | 1,000 |
| 500 | "A" | 1 | 500 | 500 |
| | | | 1,500 | 1,500 |

5. ULTIMATE PARENT COMPANY

Rye Street Coachworks Ltd is the company's ultimate parent company.

Copies of the consolidated financial statements may be obtained from the registered office.