

Abbreviated Accounts for the Period 12 July 2005 to 31 May 2006

for

Rye Street Coachworks (Broxbourne) Ltd



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Rye Street Coachworks (Broxbourne) Ltd

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for the Period 12 July 2005 to 31 May 2006

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Rye Street Coachworks (Broxbourne) Ltd

Company Information

for the Period 12 July 2005 to 31 May 2006

DIRECTORS:

T.A. McNaughton Esq.
L. McNaughton Esq.
S. S. Duffy Esq

SECRETARY:

L. McNaughton Esq.

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

5506440 (England and Wales)

AUDITORS:

PHILIP T. CHAVE & CO.
(Registered Auditors),
Chartered Accountants,
Belfry House,
Bell Lane,
HERTFORD,
Herts., SG14 1BP.

Report of the Independent Auditors to
Rye Street Coachworks (Broxbourne) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Rye Street Coachworks (Broxbourne) Ltd for the period ended 31 May 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

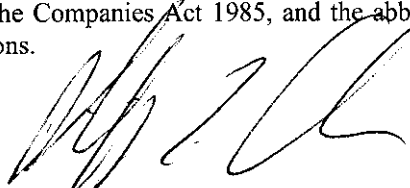
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PHILIP T. CHAVE & CO.
(Registered Auditors),
Chartered Accountants,
Belfry House,
Bell Lane,
HERTFORD,
Herts., SG14 1BP.

22 March 2007

Rye Street Coachworks (Broxbourne) Ltd

Abbreviated Balance Sheet

31 May 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		52,497
Tangible assets	3		55,128
			<hr/>
			107,625
 CURRENT ASSETS			
Stocks		24,465	
Debtors		286,599	
Cash in hand		2,453	
		<hr/>	
		313,517	
 CREDITORS			
Amounts falling due within one year	4	328,463	
		<hr/>	
 NET CURRENT LIABILITIES			(14,946)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			92,679
 CREDITORS			
Amounts falling due after more than one year	4		(14,541)
 PROVISIONS FOR LIABILITIES			(4,135)
			<hr/>
 NET ASSETS			74,003
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	5		1,500
Profit and loss account			72,503
			<hr/>
 SHAREHOLDERS' FUNDS			74,003
			<hr/>

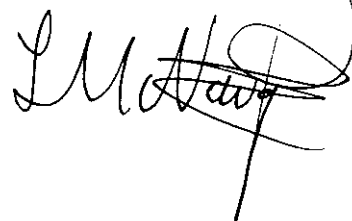
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2007 and were signed on its behalf by:

T.A. McNaughton Esq. - Director



L. McNaughton Esq. - Director



The notes form part of these abbreviated accounts

Rye Street Coachworks (Broxbourne) Ltd

Notes to the Abbreviated Accounts
for the Period 12 July 2005 to 31 May 2006

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements for the period ended 31 May 2006 have been prepared on a going concern basis. In making this going-concern assessment, all available information about the foreseeable future (limited to a period of less than one year from the date of approval of these financial statements) has been taken into account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rye Street Coachworks (Broxbourne) Ltd

Notes to the Abbreviated Accounts - continued
for the Period 12 July 2005 to 31 May 2006

2. INTANGIBLE FIXED ASSETS

Total
£

COST

Additions

62,997

At 31 May 2006

62,997

AMORTISATION

Charge for period

10,500

At 31 May 2006

10,500

NET BOOK VALUE

At 31 May 2006

52,497

3. TANGIBLE FIXED ASSETS

Total
£

COST

Additions

68,910

At 31 May 2006

68,910

DEPRECIATION

Charge for period

13,782

At 31 May 2006

13,782

NET BOOK VALUE

At 31 May 2006

55,128

4. CREDITORS

The following secured debts are included within creditors:

£

Bank overdraft

25,051

Hire purchase contracts

31,373

56,424

Rye Street Coachworks (Broxbourne) Ltd

Notes to the Abbreviated Accounts - continued
for the Period 12 July 2005 to 31 May 2006

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	£
9,000	Ordinary	£1	9,000
1,000	"A"	£1	1,000
			<hr/> <hr/> 10,000

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
500	"A"	£1	500
			<hr/> <hr/> 1,500

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of £1 each
500 "A" shares of £1 each

6. ULTIMATE PARENT COMPANY

Rye Street Coachworks Limited is the company's immediate and ultimate parent undertaking, and Mr T A McNaughton who controls 99.9% of the shares of Rye Street Coachworks Limited is the company's ultimate controlling party.

7. ES-PASE

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.