

**REGISTERED NUMBER: SC418092 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2019**  
**for**  
**Ryde Hairdressing Limited**

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for the Year Ended 28 February 2019**

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**Ryde Hairdressing Limited**  
**Company Information**  
**for the Year Ended 28 February 2019**

**DIRECTOR:** Mrs Jennifer Morrison

**REGISTERED OFFICE:** 395 Clarkston Road  
Glasgow  
G44 3JN

**REGISTERED NUMBER:** SC418092 (Scotland)

**ACCOUNTANTS:** WALLACE BARRON  
CHARTERED ACCOUNTANTS  
St James Business Centre  
Linwood Road  
Paisley  
PA3 3AT

**Ryde Hairdressing Limited (Registered number: SC418092)**

**Balance Sheet  
28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,049		26,038
<b>CURRENT ASSETS</b>					
Stocks		8,889		6,880	
Debtors	5	3,713		3,713	
Cash at bank		<u>2,484</u>		<u>2,562</u>	
		15,086		13,155	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,997</u>		<u>22,895</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>89</u>		<u>(9,740)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,138		16,298
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>41,074</u>		<u>40,118</u>
<b>NET LIABILITIES</b>			<u>(20,936)</u>		<u>(23,820)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>(21,036)</u>		<u>(23,920)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,936)</u>		<u>(23,820)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Ryde Hairdressing Limited (Registered number: SC418092)**

**Balance Sheet - continued**  
**28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 July 2019 and were signed by:

Mrs Jennifer Morrison - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

**1. STATUTORY INFORMATION**

Ryde Hairdressing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2018 and 28 February 2019	<u>53,445</u>	<u>6,436</u>	<u>59,881</u>
<b>DEPRECIATION</b>			
At 1 March 2018	31,017	2,826	33,843
Charge for year	<u>5,345</u>	<u>644</u>	<u>5,989</u>
At 28 February 2019	<u>36,362</u>	<u>3,470</u>	<u>39,832</u>
<b>NET BOOK VALUE</b>			
At 28 February 2019	<u>17,083</u>	<u>2,966</u>	<u>20,049</u>
At 28 February 2018	<u>22,428</u>	<u>3,610</u>	<u>26,038</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments and accrued income	<u>3,713</u>	<u>3,713</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	1,273	3,263
Social security and other taxes	919	527
VAT	5,623	7,595
Pension contributions	-	78
Directors' loan accounts	6,012	10,262
Accrued expenses	<u>1,170</u>	<u>1,170</u>
	<u>14,997</u>	<u>22,895</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other loans	<u>41,074</u>	<u>40,118</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£100	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019**

**9. CAPITAL COMMITMENTS**

	2019	2018
	£	£
Contracted but not provided for in the financial statements	<u>44,550</u>	<u>59,400</u>

Capital commitments represent aggregate annual commitments under non-cancellable operating leases of which £14,850 falls due within 1 year and the remainder within 2 to 5 years.

**10. RELATED PARTY DISCLOSURES**

The Director's loan of £6,012 (2018- £10,262) disclosed at note 8, represents capital loaned to the company by the director less amounts repaid. This loan is interest free and there are no fixed terms of repayment.

Other loans of £41,074 (2018 - £40,118) disclosed at note 9, represent capital loaned to the company by close family members less amounts repaid. These loans attract interest at 5% and there are no fixed terms for repayment.

The controlling party is Mrs Jennifer Morrison.

**11. GOING CONCERN**

The company is entirely dependent on the ongoing support of the director and close family members, who provided loan capital. The director has confirmed that she and the others concerned have agreed to continue supporting the company for the foreseeable future and, accordingly, the accounts have been prepared on a going concern basis.



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Ryde Hairdressing Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ryde Hairdressing Limited for the year ended 28 February 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Ryde Hairdressing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ryde Hairdressing Limited and state those matters that we have agreed to state to the director of Ryde Hairdressing Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ryde Hairdressing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ryde Hairdressing Limited. You consider that Ryde Hairdressing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ryde Hairdressing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WALLACE BARRON  
CHARTERED ACCOUNTANTS  
St James Business Centre  
Linwood Road  
Paisley  
PA3 3AT

Date: ..... July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.