

RYDALE WINDOWS (MANUFACTURING) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

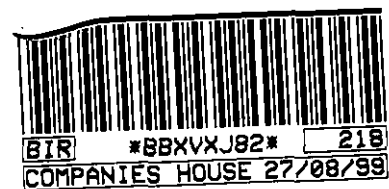
31 OCTOBER 1998

Registered number: 2627171

Windsor & Co.

Registered Auditors

Stourbridge



RYDALE WINDOWS (MANUFACTURING) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 October 1998

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RYDALE WINDOWS (MANUFACTURING) LIMITED

Auditors' report to  
Rydale Windows (Manufacturing) Limited  
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Windsor & Co.

Registered Auditors

Stourbridge  
11 May 1999

## RYDALE WINDOWS (MANUFACTURING) LIMITED

## ABBREVIATED BALANCE SHEET

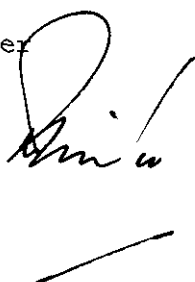
at 31 October 1998

	Note	1998		1997	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		59,783		56,779
<b>Current assets</b>					
Stocks		154,563		165,479	
Debtors		189,965		167,114	
Cash at bank and in hand		336		942	
		<u>344,864</u>		<u>333,535</u>	
<b>Creditors:</b> amounts falling due within one year		(391,540)		(379,236)	
<b>Net current liabilities</b>			(46,676)		(45,701)
<b>Total assets less current liabilities</b>			<u>13,107</u>		<u>11,078</u>
<b>Provision for liabilities and charges</b>			(3,380)		(2,372)
			<u>9,727</u>		<u>8,706</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			9,725		8,704
<b>Total shareholders' funds</b>			<u>9,727</u>		<u>8,706</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 11 May 1999 and signed on its behalf by:

M. Bisseker  
Director



## RYDALE WINDOWS (MANUFACTURING) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 1998

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	15% straight line
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## 2 Fixed assets

Cost	Tangible fixed assets £
1 November 1997	79,973
Additions	15,000
31 October 1998	94,973
<b>Depreciation</b>	
1 November 1997	23,194
Charge for the year	11,996
31 October 1998	35,190
<b>Net book amount</b>	
31 October 1998	59,783
1 November 1997	56,779

## RYDALE WINDOWS (MANUFACTURING) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 1998

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary share capital	2	2	2	2

## 4 Directors' interests and loans

With the exception of T.Griffiths, who resigned on 15 September 1998, the directors are the sole shareholders of the holding company, Rydale Group Ltd. Their beneficial interests in this companies issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	31 October 1997	30 April 1996
M.Caldicott	70,000	70,000
M.Bisseker	20,000	20,000
L.S.Humpherson	10,000	10,000
T.Griffiths	-	-

## 5 Ultimate parent undertaking

The holding company is Rydale Group Limited, which is registered in England and Wales.