

Registered Number 02231936

Rydale Chemists Limited

Abbreviated Accounts

31 May 2008

Rydale Chemists Limited

Registered Number 02231936

Company Information

Registered Office:

16 Chapel Lane
Burtonwood
Warrington
Cheshire
WA5 4HF

Reporting Accountants:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
Merseyside
PR9 0NZ

Rydale Chemists Limited

Registered Number 02231936

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		145,119		147,690
			<u>145,119</u>		<u>147,690</u>
Current assets					
Stocks		48,547		46,745	
Debtors		98,034		205,897	
Cash at bank and in hand		190,241		114,834	
Total current assets		<u>336,822</u>		<u>367,476</u>	
Creditors: amounts falling due within one year		(166,151)		(168,276)	
Net current assets (liabilities)			170,671		199,200
Total assets less current liabilities			<u>315,790</u>		<u>346,890</u>
Total net assets (liabilities)			<u>315,790</u>		<u>346,890</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			315,788		346,888
Shareholders funds			<u>315,790</u>		<u>346,890</u>

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- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 31 March 2009

And signed on their behalf by:
T. P. Blackledge, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	20% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 May 2007	-	181,764
At 31 May 2008	-	<u>181,764</u>
Depreciation		
At 31 May 2007		34,074
Charge for year	-	<u>2,571</u>
At 31 May 2008	-	<u>36,645</u>
Net Book Value		
At 31 May 2007		147,690
At 31 May 2008	-	<u>145,119</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:
2 Ordinary shares of £1 each

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