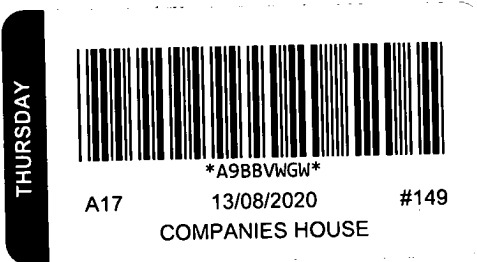


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

RYCO LIMITED



RYCO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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RYCO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:

S D Lang

REGISTERED OFFICE:

2 Rowan Gardens
Church Village
Pontypridd
CF38 2GG

REGISTERED NUMBER:

01087581 (England and Wales)

ACCOUNTANTS:

Btp Associates
Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

BALANCE SHEET
31 MARCH 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	4	1,413,670	1,398,399
CURRENT ASSETS			
Investments	5	29,967	28,618
Cash at bank		49,957	31,567
		<hr/> 79,924	<hr/> 60,185
CREDITORS			
Amounts falling due within one year	6	9,695	11,329
		<hr/>	<hr/>
NET CURRENT ASSETS		70,229	48,856
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,483,899	1,447,255
CREDITORS			
Amounts falling due after more than one year	7	-	(14,655)
PROVISIONS FOR LIABILITIES		(97,796)	(94,722)
		<hr/>	<hr/>
NET ASSETS		1,386,103	1,337,878
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital		75	75
Fair Value Reserve	8	391,188	378,891
Capital redemption reserve	8	25	25
Retained earnings	8	994,815	958,887
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		1,386,103	1,337,878
		<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

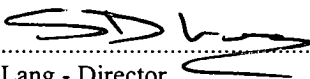
RYCO LIMITED (REGISTERED NUMBER: 01087581)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14-7-2020 and were signed by:


.....
S D Lang - Director

RYCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Ryco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Investments

Current asset investments are at the lower of cost and net realisable value. Investment Property is valued at open market value. The properties were purchased in March 2000, October 2000, March 2001, February 2003, August 2005, October 2009 and most recently in April 2015 and the costs represent the open market value. No depreciation is charged on investment properties as they are included at open market value. The properties at 33 Dol Y Llan, 42 Dol Y Llan and 19 The Oaklands were all revalued by T L Davies ANAEA on 20th February 2003. a second revaluation was undertaken on the 11th July 2014 and was carried out by Nicholas Michael estate agents. Properties covered under this revaluation were 33 Dol Y Llan, 42 Dol Y Llan, 18 Dol Y Llan, 19 The Oaklands, 27 Acorn Close and 2 Landmark Place. The House price index has been used since 11 July 2014 to provide an up to date valuation on all properties as at 31 March 2017, 31 March 2018, 31 March 2019 and at 31 March 2020.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

RYCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2019	1,397,398	4,520	1,401,918
Revaluations	15,371	-	15,371
	<hr/>	<hr/>	<hr/>
At 31 March 2020	1,412,769	4,520	1,417,289
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2019	-	3,519	3,519
Charge for year	-	100	100
	<hr/>	<hr/>	<hr/>
At 31 March 2020	-	3,619	3,619
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2020	1,412,769	901	1,413,670
	<hr/>	<hr/>	<hr/>
At 31 March 2019	1,397,398	1,001	1,398,399
	<hr/>	<hr/>	<hr/>

The freehold property figure consists of properties that were revalued in 2003 , 2014, 2017, 2018 , 2019 and most recently in 2020.

Cost or valuation at 31 March 2020 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2003	102,311	-	102,311
Valuation in 2014	147,986	-	147,986
Valuation in 2017	136,736	-	136,736
Valuation in 2018	45,879	-	45,879
Valuation in 2019	40,701	-	40,701
Valuation in 2020	15,371	-	15,371
Cost	923,785	4,520	928,305
	<hr/>	<hr/>	<hr/>
	1,412,769	4,520	1,417,289
	<hr/>	<hr/>	<hr/>

5. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Unit Trust	29,967	28,618
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	8,135	9,769
Other creditors	1,560	1,560
	<hr/>	<hr/>
	9,695	11,329
	<hr/>	<hr/>

RYCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	-	14,655
	<u> </u>	<u> </u>

8. RESERVES

	Retained earnings £	Fair Value Reserve £	Capital redemption reserve £	Totals £
At 1 April 2019	958,887	378,891	25	1,337,803
Profit for the year	48,225			48,225
Deferred tax	3,074	(3,074)	-	-
Fair value gain/loss	(15,371)	15,371	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	994,815	391,188	25	1,386,028
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. CONTROLLING PARTY

The controlling party is S D Lang.