

**Registration Number 2480779**

**RYEFIELD ENGINEERING COMPANY LIMITED**

**Abbreviated Accounts**

**for the year ended 31 October 2001**



# **RYEFIELD ENGINEERING COMPANY LIMITED**

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**Auditors' Report to RYEFIELD ENGINEERING COMPANY LIMITED**  
**under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of RYEFIELD ENGINEERING COMPANY LIMITED for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

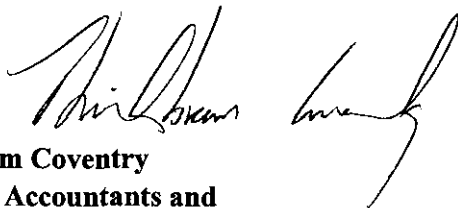
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 October 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Thickbroom Coventry**  
**Chartered Accountants and**  
**Registered Auditor**

**17 December 2001**

**147a High Street**  
**Waltham Cross**  
**Hertfordshire**  
**EN8 7AP**

# RYEFIELD ENGINEERING COMPANY LIMITED

## Abbreviated Balance Sheet as at 31 October 2001

		2001		2000	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Intangible assets	2		1		1
Tangible assets	2		12,964		11,432
			<u>12,965</u>		<u>11,433</u>
<b>Current Assets</b>					
Stocks		148,669		118,924	
Debtors		276,675		300,173	
Cash at bank and in hand		407,355		323,542	
		<u>832,699</u>		<u>742,639</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(627,586)</u>		<u>(540,624)</u>	
<b>Net Current Assets</b>			<u>205,113</u>		<u>202,015</u>
<b>Total Assets Less Current Liabilities</b>			<u>218,078</u>		<u>213,448</u>
<b>Capital and Reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>217,078</u>		<u>212,448</u>
<b>Shareholders' Funds</b>			<u>218,078</u>		<u>213,448</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17 December 2001 and signed on its behalf by



**Mr A Chapman**  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **RYEFIELD ENGINEERING COMPANY LIMITED**

## **Notes to the Abbreviated Financial Statements for the year ended 31 October 2001**

### **1. Accounting Policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Goodwill**

Goodwill has now been fully amortised.

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

#### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### **1.8. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# RYEFIELD ENGINEERING COMPANY LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 October 2001

..... continued

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 November 2000	198,995	53,017	252,012
Additions	-	5,572	5,572
Disposals	-	(1,393)	(1,393)
At 31 October 2001	198,995	57,196	256,191
<b>Depreciation and Provision for diminution in value</b>			
At 1 November 2000	198,994	41,585	240,579
On disposals	-	(1,084)	(1,084)
Charge for year	-	3,731	3,731
At 31 October 2001	198,994	44,232	243,226
<b>Net book values</b>			
At 31 October 2001	1	12,964	12,965
At 31 October 2000	1	11,432	11,433

5 years and is now fully amortised

### 3. Share capital

	2001 £	2000 £
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000