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RYEFIELD ENGINEERING COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 2000

Registered number: 2480779



Thickbroom Coventry
Chartered Accountants

RYEFIELD ENGINEERING COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 October 2000

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RYEFIELD ENGINEERING COMPANY LIMITED**Auditors' report to
Ryefield Engineering Company Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Thickbroom Coventry
Registered Auditors
Chartered Accountants

11 December 2000

RYEFIELD ENGINEERING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

at 31 October 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		11,432		10,345
			<u>11,433</u>		<u>10,346</u>
Current assets					
Stocks		118,924		131,692	
Debtors		300,174		248,758	
Cash at bank and in hand		323,542		247,382	
		<u>742,640</u>		<u>627,832</u>	
Creditors: amounts falling due within one year		<u>(540,624)</u>		<u>(351,332)</u>	
Net current assets			<u>202,016</u>		<u>276,500</u>
Total assets less current liabilities			<u>213,449</u>		<u>286,846</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			212,449		285,846
Total shareholders' funds			<u>213,449</u>		<u>286,846</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 11 December 2000 and signed on its behalf by:



Mr A Chapman
Chairman

RYEFIELD ENGINEERING COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Over the term of the lease
Other tangible fixed assets	Plant 25% on reducing balance
	Motor vehicles 25% on r.b.
	Fixtures/fittings 15% on r.b.
Goodwill	5 years and is now fully amortised

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st November 1999	198,995	48,500	247,495
Additions	-	4,517	4,517
31 October 2000	198,995	53,017	252,012
Depreciation			
1st November 1999	198,994	38,155	237,149
Charge for the year	-	3,430	3,430
31 October 2000	198,994	41,585	240,579
Net book amount			
31 October 2000	1	11,432	11,433
1st November 1999	1	10,345	10,346

RYEFIELD ENGINEERING COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>